



Daily Market Information Report – Friday July 3, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	230.00
A Grade Heifers	229.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 655 head on offer - prices will be available on Monday**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			

There were 655 head on offer. Calves sold actively and steady. Yearlings sold \$1.00-\$2.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	15	122.38-135.10	128.34	141.50
Fed steers, dairy and dairy cross +1250 lbs	38	101.25-110.50	105.23	110.50
Cows	385	71.73-91.40	82.15	114.00
Bulls all weights	11	116.09-135.27	123.45	150.00
Veal +600 lbs	109	108.66-136.97	120.07	169.00

Stocker sale at **Ontario Livestock Exchange: July 2, 2020 – 132 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	146.00-187.00	173.50	187.00	600-699	137.50-149.00	140.89	149.00
800-899	145.00-178.00	161.63	192.00	500-599	142.50-195.00	162.50	206.00
700-799	140.00-182.50	159.67	190.00				
600-699	147.50-200.00	167.20	200.00				

A light volume of feeder cattle sold actively at steady pricing.

Stocker sale at: **Ontario Stockyards Inc: July 2, 2020 – 298 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	164.00-180.50	172.24	180.50	900+	149.00-167.50	156.83	167.50
700-799	188.00-216.00	211.93	219.00	700-799	162.00-179.50	172.00	179.50
600-699	181.00-215.00	200.68	222.50	600-699	157.50-188.80	180.80	188.50
500-599	192.50-232.00	213.09	239.00	500-599	161.00-201.00	176.23	207.50
399-	115.00-152.00	133.24	200.00				

A medium quality offering of calves traded steady. Yearlings traded very actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

On Thursday July 2, 2020	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.54	198.30
Change (from yesterday's close):	+0.16	-0.13
Current Five Day Average:	207.23	199.56

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 1, 2020	229.00-239.75	+4.92

ALBERTA DIRECT TRADE

Alberta's direct trade saw light activity on Thursday with dressed sales for steers and heifers ranging from \$220.00 - \$223.00 cwt delivered, approximately \$6.00-\$8.00 higher than earlier this week.

Yesterday:

Steers	Live FOB	N/T	Rail FOB	220.00-223.00 del.
Heifers	Live FOB	N/T	Rail FOB	223.00 del.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade for the week ending July 2nd, saw light trade on Monday with prices in the north from \$152.00-\$153.00 dressed with a few live sales from \$91.00-\$97.00, steady to \$7.00 lower than last week on average. Tuesday, a light test was noted from \$95.00-\$97.00 live and \$148.00-\$155.00 dressed, mostly \$153.00 which is around \$1.00 below last week. On Wednesday at the Fed Cattle Exchange on line auction, there were 1,814 head on offer, in 14 lots. Asking prices ranged from \$93.00-\$96.00 live, with only one lot sold at \$95.00 live. On the cash market Wednesday there was light trade from \$91.00-\$96.00 and dressed deals from \$148.00 - \$155.00, mostly between \$153.00-\$155.00. Thursday the US market slowed down as Friday is closed for the US Independence Day Holiday.

Choice and Select Steers and Heifers:	Live	91.00-97.00 – weekly range
	Rail	148.00-155.00 - weekly range

CHICAGO MERCANTILE EXCHANGE

The Chicago Mercantile Exchange was closed today in observance of the Independence Day Holiday

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