

Daily Market Information Report – Monday, July 6, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers 230.00-240.00 **A Grade Heifers** 230.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 18 veal on offer

Price Range Top 115.00-125.00 140.00

Veal sold steady.

Veal 600 lbs plus

At Kawartha Lakes Community Sale Barn, July 4, 2020 – 13 fed cattle, 116 cows, 5 bulls, 37 veal, 19 stockers

	Price Range	Avg.	Тор
Cows	65.00-95.00	78.96	117.50
Veal calves 600 lbs plus	110.00-137.50	116.26	137.50
Veal calves 125 lbs or less	75.00-340.00	143.09	340.00

All classes of cattle sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: July 3, 2020 – 660 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	157.50-169.50	162.76	169.50	900+	143.25-152.75	148.99	160.00
900-999	163.50-182.00	171.22	183.00	800-899	145.00-165.00	157.65	165.00
800-899	142.00-180.00	159.75	185.00	700-799	145.00-186.00	168.76	186.00
700-799	164.00-174.00	171.30	184.00	600-699	153.00-191.00	167.56	191.00
600-699	195.00-224.00	214.50	231.00	500-599	165.00-191.00	176.41	199.00
500-599	214.00-228.00	219.12	247.00	400-499	159.50-186.00	166.51	215.00
400-499	252.00-267.00	259.54	267.00				

Calves sold actively and steady. Yearlings sold \$1.00-\$2.00 higher.

CATTLE EXPORTS-ONTARIO

	Week ending June 20, 2020	Week ending June 13, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,854	1,899	69,473
Steers & Heifers & Cows	1,557	1,593	62,860
Bulls	297	306	6,613

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending June 27, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,581	+971	1,400,868	+1%	-9%
Western Slaughter	53,987	+1,859	1,068,580	+4%	-11%
Eastern Slaughter	12,594	-888	332,288	-7%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers		
June 27, 2020	876	803		
June 20, 2020	869	808		
June 13, 2020	881	827		
June 6, 2020	879	849		

USDA ESTIMATED CATTLE PROCESSING VOLUME

 Week Ending
 Previous Week
 Year Ago

 June 27, 2020
 5656,000
 670,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	205.06	196.49
Change (from yesterday's close):	-0.38	-2.27
Current Five Day Average:	206.67	199.33

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw moderate activity last week. Dressed deals ranged in price from 148.00-155.00. Live cattle traded from 91.00-97.00.

Today, the market was quiet following the holiday long weekend. Bids and asking prices have not been defined.

Choice and Select Steers and Heifers: Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Aug	100.10	+0.70	Aug	136.15	+1.27	Jul	3.464	+4.0	Jul	8.984	+6.0	Spot	73.84	+0.07
Oct	103.92	+1.25	Sep	137.22	+1.37	Sep	3.464	+3.0	Aug	8.984	+7.2	Sep	73.86	+0.28
Dec	107.05	+1.12	Oct	137.85	+1.15	Dec	3.562	+2.6	Sep	8.990	+9.0	Dec	73.86	+0.28
Feb	110.85	+1.10	Nov	138.25	+0.90	Mar	3.674	+2.4	Nov	9.062	+9.4	Mar	73.88	+0.28
Apr	113.15	+1.07	Jan	138.05	+0.97	May	3.730	+2.2	Jan	9.104	+9.2	Jun	73.86	+0.28
Jun	107.10	+1.00	Mar	138.12	+1.30	Jul	3.770	+2.2	Mar	9.040	+9.2	Sep	73.83	+0.28

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