



Daily Market Information Report – Tuesday July 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday July 6, 2020**

A Grade Steers	230.00-240.00
A Grade Heifers	230.00-239.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 120 Fed Cattle, 200 cows**

	Price Range	Top
Choice fed steers and heifers	138.00-150.00	152.00
Second cut cattle	135.00-138.00	
Good Beef Cows	99.00-114.00	
D1 & D2 Cows	85.00-95.00	
D3 Cows	73.00-84.00	

Fed cattle sold actively at higher prices. Cows sold steady.

Today at **Ontario Livestock Exchange: 361 Veal & 117 Cows**

	Price Range	Top
Cows	78.00-92.00	102.00
Good Beef Veal	139.00-171.00	222.00
Good Holstein Veal	121.00-135.00	140.00
Medium Holstein Veal	107.00-120.00	
Plain Holstein Veal	100.00-105.00	
Heavy Holstein Veal	119.00-124.00	

Veal calves sold actively at steady to stronger pricing. Fed cows sold steady.

Keady Livestock Market: 146 Stockers, 5 cows & bulls, 55 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	159.00-159.00	900+	157.50-157.50
900-999	159.00-180.00	800-899	138.00-138.00
800-899	125.00-125.00	700-799	179.00-179.00
700-799	206.75-212.25	500-599	172.50-182.50
600-699	219.50-219.50	400-499	152.00-152.00

A light run of cattle with yearlings selling slightly higher. Dollar calves sold steady, with Holstein calves from \$50.00-\$240.00 and X-bred calves from \$290.00-\$500 per head. Not enough cows sold to establish a market.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	313	62.75-92.44	73.72	125.00
Bulls, 1600 lbs & under	11	109.55-138.09	126.58	150.00
Veal calves over 600 lbs	33	87.85-112.88	102.26	140.00
Veal calves under 125 lbs	630	87.15-269.50	140.90	345.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.04	197.86
Change (from yesterday's close):	+0.58	+0.89
Current Five Day Average:	206.32	198.95

ALBERTA DIRECT TRADE

Alberta direct trade has been quiet with no significant trade to report. According to Canfax, showlist volumes are smaller than the previous week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw light trade develop yesterday with sales reported from \$93.00-\$95.00 live, and \$160.00 dressed.

Today, some very light trade developed in the North with just a few sales priced at \$157.00. Overall, the country is quiet with a few scattered bids noted at \$95.00 live, and \$157.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	157.00 (few)

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
Aug	100.00	-0.10	Aug	134.92	-1.22	Jul	3.450	-1.4	Jul	8.952	-3.2	Spot	73.56	-0.27			
Oct	104.17	+0.25	Sep	136.32	-0.90	Sep	3.434	-3.0	Aug	8.966	-1.6	Sep	73.57	-0.28			
Dec	107.02	-0.02	Oct	137.25	-0.60	Dec	3.524	-3.6	Sep	8.964	-2.4	Dec	73.58	-0.28			
Feb	110.50	-0.35	Nov	137.87	-0.37	Mar	3.632	-4.2	Nov	9.024	-3.6	Mar	73.59	-0.28			
Apr	112.62	-0.52	Jan	137.62	-0.42	May	3.692	-3.6	Jan	9.072	-3.2	Jun	73.58	-0.28			
Jun	106.67	-0.42	Mar	137.72	-0.40	Jul	3.732	-3.6	Mar	9.016	-2.2	Sep	73.55	-0.28			

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com

OBCFPP LICENCE CHANGES

Licence Withdrawn/Cancelled:

Renfrew Agricultural Society, 115 Veterans Memorial Blvd., Renfrew, ON K7V 2R5
James Cooper, 114 Pittston Road, RR 1, Cardinal ON K0E 1E0