



Daily Market Information Report - Wednesday, July 8, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00
A Grade Heifers	239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 279** stockers

Steers	Price Range	Heifers	Price Range
1000+	160.00-179.00	900+	N/T
800-1000	180.00-193.50		

Feeder steers sold actively at stronger prices.

Today at **Ontario Stockyards Inc.: 28** fed steers & heifers, **226** Cows, **16** Bulls & **10** Veal

	Price Range	Top
Fancy Fed Steers	N/T	
Fancy Fed Heifers	N/T	
Good to choice fed steers	135.00-147.00	
Good to choice fed heifers	135.00-146.00	
Aged & medium steers & heifers	N/T	
Good Beef Cows	82.00-106.00	125.00
Good Dairy Cows	72.00-85.00	99.00
Export Cows	65.00-70.00	74.00
Bulls	105.00-128.00	129.00

Cows and bulls traded at steady prices. Fed cattle traded at stronger prices. Veal sold steady. *250 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 7, 2020: 86 Fed Cattle, **21** Veal, **70** Cows, **5** bulls, **2** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	140.00-158.50	147.08	170.50
Large & Medium Frame Fed Heifers +1000 lbs	143.50-155.50	148.70	163.50
Cows	65.50-90.00	76.05	108.00
Veal over 600 lbs	115.00-128.00	121.69	165.00

Fed cattle sold considerably stronger with a good demand at \$6.00-\$7.00 higher. Bulls and cull cows sold steady. Veal traded up to \$10.00 higher. Drop calves sold slightly higher with a good demand.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	37	135.18-153.39	144.13	170.50
Large & Medium Frame Fed Heifers +1000 lbs	82	135.27-153.20	145.21	163.50
Cows	534	62.83-99.31	79.68	119.91
Bulls under 1600 lbs	15	92.60-118.33	106.91	127.00
Bulls over 1600 lbs	15	100.30-125.33	113.75	138.00
Veal 600 lbs and over	388	110.91-137.37	122.17	222.00
Veal 125 & less	80	65.06-163.40	123.98	370.37

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 7, 2020 – 59 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	Too few in each class			900+	69.99-120.99	93.00	120.99
				500-599	135.00-189.99	158.69	189.99

Stocker sale at: **Keady Livestock Market: July 7, 2020 – 121 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-159.00	159.00	159.00	900+	Too few in each class		
700-799	206.75-212.25	209.56	212.25				
600-699	219.50-219.50	219.50	219.50				

A light run of cattle saw yearlings selling slightly higher.

Stocker sale at: **Renfrew Pontiac Livestock: July 7, 2020 – 72 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	Too few in each class			500-599	117.50-199.50	173.99	199.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.53	195.63
Change (from yesterday's close):	-0.77	-1.21
Current Five Day Average:	205.71	198.18

ALBERTA DIRECT TRADE

Alberta direct trade saw very light trade develop this morning with a few steers sold at \$225.00, roughly \$15.00 cwt higher than last week's average rail price.

U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw a light trade develop on Tuesday with live sales from \$94.00-95.00 live, about steady to a \$1.00 higher than last week's weighted averages. Dressed trade saw prices from \$152.00-160.00, but the majority were priced around \$157.00-\$160.00, roughly \$3.00-6.00 higher than last week's Nebraska rail average.

Today, light trade continued with live cattle sold from \$95.00-\$99.00. Bids are sitting at \$95.00 live and \$155.00-157.00 dressed.

At the Fed Cattle Exchange online auction today there were 1,390 head on offer, in 11 lots with delivery in 1-9 or 1-17 days. Asking prices ranged from \$94.00-\$100.00 live. Two lots sold for \$95.00 & another two lots sold for 95.25, leaving 7 lots unsold.

Choice and Select Steers and Heifers:	Live	95.00-99.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Aug 99.15 -0.85	Aug 134.05 -0.87	Jul 3.482 +3.2	Jul 8.946 -0.4	Spot 74.07 +0.51
Oct 103.50 -0.67	Sep 135.67 -0.65	Sep 3.462 +2.6	Aug 8.924 -4.2	Sep 74.09 +0.51
Dec 106.67 -0.35	Oct 136.77 -0.47	Dec 3.542 +1.6	Sep 8.906 -5.6	Dec 74.09 +0.51
Feb 110.27 -0.22	Nov 137.45 -0.42	Mar 3.644 +1.2	Nov 8.972 -5.2	Mar 74.11 +0.51
Apr 112.30 -0.32	Jan 137.17 -0.45	May 3.704 +1.2	Jan 9.026 -4.4	Jun 74.09 +0.51
Jun 106.45 -0.22	Mar 136.85 -0.87	Jul 3.750 +1.6	Mar 8.992 -2.4	Sep 74.05 +0.50