



Daily Market Information Report – Friday July 10, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers	240.00-250.00
A Grade Heifers	240.00-249.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**- *information not available at the time of reporting*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	32	139.66-158.00	151.24	166.00
Large & Medium Frame Fed Heifers +1000 lbs	35	117.71-152.13	139.66	156.00
Fed steers, dairy and dairy cross +1250 lbs	38	101.32-112.63	106.14	113.00
Cows	439	68.26-88.52	78.00	111.00
Bulls all weights	13	111.23-131.69	122.39	144.00
Veal +600 lbs	103	114.17-134.42	122.39	168.00

Stocker sale at **Ontario Livestock Exchange: July 9, 2020 – 187** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	147.50-168.00	165.77	168.00	400-499	175.00-202.50	187.81	202.50
800-899	184.50-197.00	188.25	197.00	600-699			

Feeder cattle sold steady

Stocker sale at: **Ontario Stockyards Inc: July 9, 2020 – 292** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	168.00-184.00	178.41	184.00	700-799	161.00-184.00	174.00	184.00
700-799	186.00-203.00	194.02	203.00	600-699	187.50-210.00	201.12	210.00
600-699	206.00-241.00	223.44	258.00	500-599	175.00-207.00	193.43	225.00
500-599	230.00-271.00	251.30	271.00	400-499	197.50-223.00	207.99	232.50
400-499	230.00-276.00	259.81	276.00				

Replacements traded at much stronger prices

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	204.76	193.92
Change (from yesterday's close):	+1.17	-0.91
Current Five Day Average:	204.72	196.58

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending July 8, 2020

Price
242.00-247.25

Change from Last Week
+8.16

ALBERTA DIRECT TRADE

Alberta's direct trade for the past week saw dressed sales ranging from \$221.50-\$223.50 for steers and heifers. Prices were \$7.00-\$10.00 higher than the previous week. Live steers traded at \$132.00.

Steers	Live	132.00 – for the week	Rail	221.50-223.50 – weekly range
Heifers	Live	N/T	Rail	221.50-223.50 – weekly range

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw some light trade in the north yesterday afternoon, with sales priced from \$155.00-\$160.00. Live sales were noted from 93.00-100.00. Today, the market was quiet with no new trade to report.

Choice and Select Steers and Heifers:	Live	90.00-101.50 - weekly range
	Rail	152.00-160.00 - weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	100.00	+0.75	Aug	135.75	+1.22	Jul	3.404	-10.6	Jul	8.914	-6.6	Spot	73.58	-0.04
Oct	104.57	+0.65	Sep	137.32	+1.15	Sep	3.372	-11.4	Aug	8.872	-9.2	Sep	73.60	-0.05
Dec	108.40	+0.95	Oct	138.50	+1.37	Dec	3.446	-12.2	Sep	8.854	-9.6	Dec	73.61	-0.04
Feb	111.72	+0.80	Nov	139.27	+1.42	Mar	3.550	-11.6	Nov	8.906	-10.6	Mar	73.62	-0.05
Apr	113.72	+0.85	Jan	138.97	+1.30	May	3.612	-11.0	Jan	8.962	-10.6	Jun	73.60	-0.04
Jun	107.67	+0.70	Mar	138.65	+1.12	Jul	3.662	-10.0	Mar	8.924	-10.4	Sep	73.57	-0.04

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