



Daily Market Information Report – Monday, July 13, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers Quiet day- no trade reported
A Grade Heifers Quiet day- no trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 48 veal on offer

	Price Range	Top
Veal 600 lbs plus	125.00-149.00	183.00

Veal sold at stronger prices.

At **Kawartha Lakes Community Sale Barn, July 11, 2020** – 2 fed cattle, 120 cows, 7 bulls, 41 veal, 17 stockers

	Price Range	Avg.	Top
Cows	68.00-103.00	80.50	116.00
Veal calves 600 lbs plus	108.00-129.00	116.07	135.00
Veal calves 125 lbs or less	85.00-350.00	144.50	350.00

All classes of cattle sold on a steady trade.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 10, 2020** – 592 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.25-173.50	167.68	175.50	900+	149.00-166.00	157.67	167.50
900-999	176.00-181.25	179.61	197.00	800-899	154.00-171.00	167.47	171.00
800-899	167.50-194.50	182.00	200.00	700-799	175.00-176.00	175.11	176.00
700-799	188.00-216.00	208.34	216.00	600-699	161.00-190.00	171.76	200.00
600-699	199.00-252.00	235.03	252.00	500-599	162.00-206.00	179.78	206.00
500-599	232.00-262.00	249.79	269.00	400-499	167.00-208.00	197.50	208.00
400-499	256.00-276.00	269.83	277.00				
399-	250.00-276.00	257.00	276.00				

Calves sold on a strong active trade. Yearlings sold \$3.00-\$5.00 cwt higher than last week.

CATTLE EXPORTS-ONTARIO

	Week ending June 27, 2020	Week ending June 20, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,830	1,854	71,303
Steers & Heifers & Cows	1,506	1,557	64,366
Bulls	324	297	6,937

FEDERALLY INSPECTED CANADIAN PROCESSING (Canada Day Included in this week's data)

	Week Ending July 4, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,385	-4,848	1,462,253	-8%	-8%
Western Slaughter	50,348	-3,524	1,118,928	-7%	-10%
Eastern Slaughter	11,037	-1,324	343,325	-12%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 4, 2020	871	802
June 27, 2020	876	803
July 6, 2019	874	805

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	July 11, 2020		
Grand Total	664,000	593,000	658,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.06	192.43
Change (from yesterday's close):	-0.44	-1.86
Current Five Day Average:	204.54	195.69

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, reported by the USDA Mandatory Price Report, saw live sales range from \$91.00-\$101.00, with steers averaging \$95.98 up \$1.20 from the previous week, while heifers averaged \$95.39 up \$0.50 on average. On the rail, trade ranged from \$152.00-\$160.00 dressed, with steers averaging \$157.66 up \$3.82 and heifers at \$157.60 up \$3.92 from the previous week's weighted average prices.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as smaller in volume in the south and larger in volume in the north. A few early asking prices are sitting around \$101.00 live and \$162.00 dressed in the north while the south is currently unestablished at this time.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	99.65	-0.35	Aug	137.05	+1.30	Jul	3.340	-6.4	Jul	8.764	-15.0	Spot	73.59	+0.00
Oct	104.20	-0.37	Sep	138.07	+0.75	Sep	3.286	-8.4	Aug	8.740	-13.2	Sep	73.61	+0.01
Dec	108.37	-0.02	Oct	139.52	+1.02	Dec	3.364	-8.2	Sep	8.714	-14.0	Dec	73.62	+0.01
Feb	111.82	+0.10	Nov	140.75	+1.47	Mar	3.474	-7.4	Nov	8.752	-14.0	Mar	73.63	+0.01
Apr	113.90	+0.17	Jan	140.50	+1.52	May	3.540	-7.2	Jan	8.812	-15.0	Jun	73.62	+0.01
Jun	108.00	+0.32	Mar	140.35	+1.70	Jul	3.594	-6.6	Mar	8.782	-14.2	Sep	73.59	+0.01

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com