



Daily Market Information Report – Tuesday July 14, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday July 13, 2020**

A Grade Steers	No trade reported
A Grade Heifers	No trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 80 Fed Cattle, 200 cows**

	Price Range	Top
Choice fed steers and heifers	145.00-155.00	159.00
Second cut cattle	135.00-145.00	
Good Beef Cows	85.00-95.00	109.50
D1 & D2 Cows	75.00-85.00	
D3 Cows	70.00-75.00	
D4 Cows	60.00-70.00	

Fed cattle sold at prices \$3.00-\$5.00 cwt higher. Cows sold steady.

Today at **Ontario Livestock Exchange: 329 Veal & 166 Cows**

	Price Range	Top
Cows	74.00-87.00	105.00
Good Beef Veal	160.00-195.00	211.00
Good Holstein Veal	134.00-145.00	157.00
Medium Holstein Veal	111.00-130.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	121.00-135.00	141.00

Veal calves sold on an active trade at stronger pricing. Fed cows sold on a barely steady market.

Keady Livestock Market: 357 Stockers, 18 cows & bulls, 93 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	164.25-168.00	900+	110.00-141.00
900-999	178.00-186.00	800-899	181.00-181.50
700-799	211.25-214.00	400-499	140.00-215.00
600-699	175.00-236.00		
400-499	255.00-271.00		
Cows	56.00-90.00	Bulls	100.00-146.00

Heavier feeder cattle sold at prices \$3.00-\$5.00 cwt higher. Cows and bulls sold up to \$5.00 cwt higher. Light weight dollar calves sold easier while heavy calves were steady, with Holstein calves from \$5.00-\$150.00 and X-bred calves from \$320.00-\$530 per head. *July 21st following the regular sale- Complete herd dispersal- 40 Black Angus Cows & 2 - 4 Year Old black Angus Bulls, 15 Cow / Calf Pairs, 20 hfrs/male calves 500-900 lbs. See the website for more details at: http://www.keadylivestock.com/auction/special_livestock.html*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	276	60.56-92.65	71.98	116.00
Bulls, 1600 lbs & under	8	109.00-144.75	128.53	150.00
Bulls, 1600 lbs & over	5	117.00-137.00	127.68	137.00
Veal calves over 600 lbs	71	105.99-140.55	119.22	183.00
Veal calves under 125 lbs	502	63.98-211.39	106.48	295.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.79	191.78
Change (from yesterday's close):	-2.47	-0.10
Current Five Day Average:	204.10	194.67

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is larger than last week in volume.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was at a standstill yesterday with no bids reported. Today, a light trade has developed in the south with sales noted from \$95.00-\$96.50 live which is fully steady to last week's trade. A couple of bids have surfaced in the north at \$157.50 dressed by a regional buyer but no trade has developed. Asking prices are reported at \$100.00 plus live in the south and \$162.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	95.00-96.50
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
Aug	98.80	-0.85	Aug	136.72	-0.32	Sep	3.260	-2.6	Aug	8.780	+4.0	Spot	73.41	-0.18
Oct	103.10	-1.10	Sep	137.47	-0.60	Dec	3.336	-2.6	Sep	8.742	+2.6	Sep	73.42	-0.18
Dec	107.15	-1.22	Oct	138.70	-0.82	Mar	3.444	-3.0	Nov	8.774	+2.2	Dec	73.44	-0.18
Feb	110.92	-0.90	Nov	139.55	-1.20	May	3.516	-2.2	Jan	8.832	+2.0	Mar	73.45	-0.18
Apr	113.20	-0.70	Jan	139.55	-0.95	Jul	3.574	-2.0	Mar	8.804	+2.2	Jun	73.43	-0.18
Jun	107.32	-0.67	Mar	139.70	-0.65	Sep	3.576	-2.2	May	8.816	+2.4	Sep	73.40	-0.18

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