



Daily Market Information Report - Wednesday, July 15, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00
A Grade Heifers	239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 826** stockers

Steers	Price Range	Heifers	Price Range
1000+	160.00-180.00	900+	153.50-157.50
800-1000	176.00-186.00		

Feeder cattle sold at barely steady prices.

Today at **Ontario Stockyards Inc.: 75** fed steers & heifers, **251** Cows, **22** Bulls & **16** Veal

	Price Range	Top
Fancy Fed Steers	138.00-149.00	153.00
Fancy Fed Heifers	138.00-148.00	154.00
Good to choice fed steers	130.00-138.00	
Good to choice fed heifers	130.00-138.00	
Aged & medium steers & heifers	115.00-130.00	
Good Beef Cows	80.00-95.00	
Good Dairy Cows	75.00-90.00	
Export Cows	65.00-75.00	
Bulls	108.00-130.00	

Fed cattle sold on a good demand at stronger prices. Cows and bulls both traded at steady prices. Veal was steady to Monday. *300 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 14, 2020: 223 Fed Cattle, **37** Veal, **85** Cows, **8** bulls, **9** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	139.25-152.50	147.43	169.50
Large & Medium Frame Fed Heifers +1000 lbs	137.00-152.00	147.22	157.25
Cows	61.50-87.50	74.50	108.00
Veal over 600 lbs	120.00-129.00	124.58	154.00

Fed cattle sold fully steady with a good demand. Cull cows and bulls traded fully steady. Veal sold stronger on the market this week. Drop calves traded slightly lower.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	108	138.41-152.76	147.35	169.50
Large & Medium Frame Fed Heifers +1000 lbs	136	137.19-152.19	147.03	159.00
Cows	642	62.83-96.21	79.54	138.99
Bulls under 1600 lbs	13	76.84-123.53	103.19	152.49
Bulls over 1600 lbs	33	110.79-134.12	123.58	146.00
Veal 600 lbs and over	370	124.08-144.36	132.92	211.00
Veal 125 & less	115	25.22-189.09	85.49	478.81

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 14, 2020 – 131 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	109.00-229.00	183.80	229.00	700-799	151.00-180.0	157.89	180.00
500-599	155.00-227.49	195.70	227.49	600-699	117.99-189.99	173.99	189.99
400-499	144.99-225.00	212.19	225.00	500-599	135.00-190.99	164.90	190.99

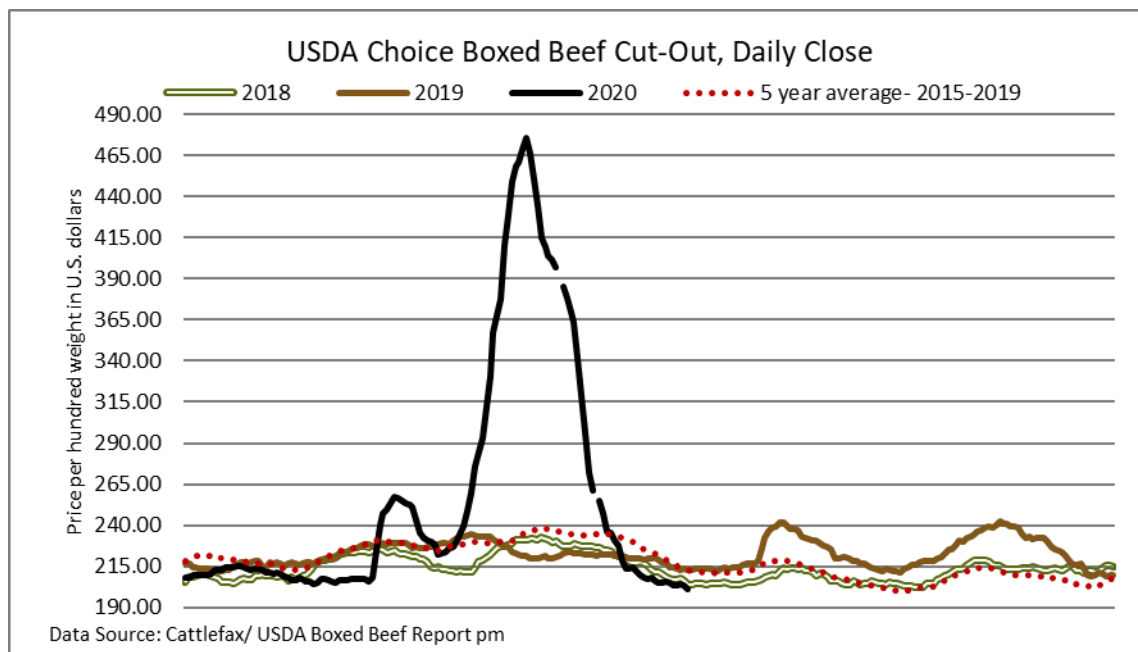
Stocker sale at: **Keady Livestock Market: July 14, 2020 – 353 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.25-168.00	166.73	168.00	900+	110.00-141.00	125.20	155.00
900-999	178.00-186.00	182.95	186.00	800-899	181.00-181.50	181.30	181.50
800-899	206.00-56 hd						
700-799	211.25-214.00	212.19	214.00				

Heavier feeder cattle sold at prices \$3.00-\$5.00 cwt higher. July 21st following the regular sale- Complete herd dispersal- 40 Black Angus Cows & 2 - 4 Year Old black Angus Bulls, 15 Cow / Calf Pairs, 20 hfrs/male calves 500-900 lbs. See the website for more details at: http://www.keadylivestock.com/auction/special_livestock.html

Stocker sale at: **Renfrew Pontiac Livestock: July 14, 2020 – 70 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	177.49-186.00	180.29	186.00	600-699	135.00-191.99	183.89	191.99
600-699	222.99-235.99	228.29	235.99				
500-599	164.99-241.00	229.40	241.00				
400-499	225.00-237.50	233.30	237.50				



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
600-900	600-900	600-900
Cutout Values (noon estimate):	201.45	191.70
Change (from yesterday's close):	+0.50	+0.85
Current Five Day Average:	203.22	193.47

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however Canfax is expecting trade to develop today. Asking prices are reported at \$230.00 cwt delivered on a dressed basis, while bids are steady to last week's trade at \$223.00 dressed.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light yesterday in the south at mainly \$95.00 live, fully steady to last week, with a couple of lots sold to a regional buyer at \$96.50. In Iowa a few sales were also steady to last week from \$95.00-\$100.00 live and \$155.00-\$157.00 dressed. Today, trade has resumed in the south at steady prices of \$95.00 live. A light test in the north is reported at \$157.00 dressed and \$96.00 live, with a couple of sales noted at \$98.00, which is also steady to last week's prices. Asking prices are reported at \$100.00 plus live in the south and \$160.00 dressed in the north.

At the Fed Cattle Exchange online auction today there were 1,224 head on offer, in 10 lots all from the south. Asking prices ranged from \$95.00-\$98.00 live with only three lots selling from \$95.50-\$95.75 which is steady to last week and \$0.25-\$0.50 above asking prices. The remaining 7 lots received no bids.

Choice and Select Steers and Heifers:	Live	95.00-98.00
	Rail	157.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	101.30	+2.50	Aug	139.42	+2.70	Sep	3.262	+0.2	Aug	8.862	+8.2	Spot	74.03	+0.61
Oct	104.55	+1.45	Sep	139.55	+2.07	Dec	3.340	+0.2	Sep	8.806	+6.4	Sep	74.04	+0.62
Dec	108.17	+1.02	Oct	140.50	+1.80	Mar	3.444	+0.0	Nov	8.826	+5.2	Dec	74.06	+0.62
Feb	111.67	+0.75	Nov	141.40	+1.85	May	3.516	+0.0	Jan	8.872	+4.0	Mar	74.07	+0.62
Apr	113.65	+0.45	Jan	140.45	+0.90	Jul	3.576	+0.2	Mar	8.844	+4.0	Jun	74.06	+0.62
Jun	107.77	+0.45	Mar	140.02	+0.32	Sep	3.582	+0.4	May	8.852	+3.4	Sep	74.03	+0.63

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com