



Daily Market Information Report – Thursday July 16, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Wednesday July 15, 2020**

A Grade Steers	240.00
A Grade Heifers	239.00-240.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 103 fed Cattle, 397 Cows, 249 Stockers, 10 veal**

	Price Range	Top
Good Fed Steers	143.00-148.50	151.00
Good Fed Heifers	138.00-147.50	
Holstein Steers	109.00-118.00	123.00
Good Cows	71.00-80.00	112.00
Steers 700 lbs+	163.00-193.00	
Steers 500-700 lbs.	178.00-250.00	272.50
Heifers 700 lbs+	153.00-174.00	
Lightweight Heifers	173.00-195.00	290.00

Fed steers and heifers sold \$3.00-\$4.00 lower than last week's higher market, while Holstein steers were \$3.00 cwt higher. Fed cows sold on a softer note at barely steady prices.

Today at **Brussels Livestock: 105 Veal**

	Price Range	Top
Beef calves	155.00-175.00	180.00
Good Holsteins	135.00-145.00	148.00
Slightly Heavy Holsteins	125.00-135.00	
Heavy Holsteins 800 lbs+	120.00-137.00	
Medium Holsteins	110.00-135.00	
Plain Holsteins	90.00-100.00	

Veal sold actively at steady prices.

Today at **Ontario Stockyards- 442 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	161.00-197.50	190.93	197.50	800-899	147.50-160.00	154.20	172.00
700-799	164.00-202.00	181.13	209.00	700-799	163.00-188.00	175.90	188.00
600-699	189.00-249.00	219.35	249.00	600-699	157.50-187.00	172.50	199.00
500-599	189.00-275.00	240.67	275.00	500-599	172.50-210.00	199.44	225.00
400-499	227.00-266.00	249.43	276.00	400-499	203.00-224.00	212.91	235.00
399-	175.00-270.00	238.88	270.00	300-399	204.00-260.00	241.08	260.00

All classes of replacements traded very actively at fully steady prices.

At **Aylmer Stockyards Inc.: July 15, 2020- 44 veal, 132 Cows, 59 fed cattle, 27 stockers, 5 bulls**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	78.00-115.99	97.19	115.99
Cows	50.00-104.49	77.80	113.99
Veal over 600 lbs	112.99-158.00	126.69	158.00

154 Replacement Calves sold between \$10.00-\$490.00 for an average of \$123.70 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	12	140.83-149.25	145.45	153.00
Large & Medium Frame Fed Heifers +1000 lbs	42	130.33-147.26	139.67	154.00
Fed steers, dairy and dairy cross +1250 lbs	17	96.24-109.11	104.89	115.99
Cows	578	59.87-95.12	75.53	140.00
Bulls under 1600 lbs.	17	104.47-145.06	122.74	150.00
Bulls over 1600 lbs	22	116.09-133.50	124.21	137.50
Veal over 600 lbs	57	110.78-151.12	124.07	158.00
Veal under 125 lbs	181	75.00-270.00	119.24	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, July 15, 2020- 827** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-180.00	168.69	180.00	900+	153.50-157.50	155.09	157.50
900-999	176.00-186.00	181.03	186.00				
800-899	168.00-184.00	178.60	184.00				

Feeder steers sold at barely steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	201.13	191.42
Change (from yesterday's close):	+0.39	+0.05
Current Five Day Average:	202.61	192.64

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw a light trade at fully steady prices. Steers sold from \$223.00-\$225.00 delivered on a dressed basis while heifers were reported at \$225.00. A couple of live deals were noted at \$132.50 for steers which is also fully steady. Business is expected to continue today.

Steers	Live FOB	132.50	Rail	223.00-225.00 delivered
Heifers	Live FOB	N/T	Rail	225.00 delivered

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** was light to moderate yesterday with business in the north from \$152.00-\$160.00 dressed, mostly \$157.00-\$160.00 which is steady to \$3.00 cwt higher than last week. In the south light trade was from \$95.00-\$97.00 live, majority at the \$95.00 price which is fully steady to last week. Today, a few bids surfaced in Nebraska at \$96.50 live and \$157.00 dressed but no trade developed. Business is expected to continue, especially in the north.

Choice and Select Steers and Heifers:	Live	95.00-100.00
	Rail	152.00-160.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Aug	103.27	+1.97	Aug	142.60	+3.17	Sep	3.302	+4.0	Aug	8.934	+7.2	Spot	73.67	-0.35
Oct	106.60	+2.05	Sep	142.75	+3.20	Dec	3.374	+3.4	Sep	8.882	+7.4	Sep	73.68	-0.36
Dec	110.10	+1.92	Oct	143.20	+2.70	Mar	3.476	+3.2	Nov	8.910	+8.2	Dec	73.69	-0.37
Feb	113.20	+1.52	Nov	143.50	+2.10	May	3.542	+2.4	Jan	8.950	+7.6	Mar	73.71	-0.36
Apr	114.62	+0.97	Jan	141.90	+1.45	Jul	3.596	+2.0	Mar	8.914	+7.0	Jun	73.69	-0.37
Jun	108.62	+0.85	Mar	141.05	+1.02	Sep	3.592	+1.0	May	8.904	+5.2	Sep	73.66	-0.37

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