



Daily Market Information Report – Friday July 17, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

A Grade Steers 240.00-245.00 (delivery next week to the week of July 27th)

A Grade Heifers 239.00-245.00 (delivery next week to the week of July 27th)

ONTARIO LIVE CATTLE TRADE

Brussels Livestock- Report was not submitted.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	24	138.31-150.71	145.78	151.00
Large & Medium Frame Fed Heifers +1000 lbs	31	99.84-146.76	133.77	147.50
Fed steers, dairy and dairy cross +1250 lbs	39	105.75-118.00	112.05	123.00
Cows	451	63.42-81.62	73.15	112.50
Bulls all weights	18	106.78-132.22	118.51	150.00
Veal +600 lbs	80	116.06-138.00	125.39	161.00

Stocker sale at **Ontario Livestock Exchange: July 16, 2020 – 249** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	165.00-193.00	182.93	193.00	800-899	142.50-174.00	166.94	174.00
700-799	170.00-185.00	182.12	185.00	70-799	127.50-165.00	153.57	165.00
600-699	146.00-195.00	175.11	226.00	600-699	117.50-180.00	150.31	185.00
500-599	160.00-180.00	167.50	250.00	500-599	110.00-170.00	150.00	187.50
400-499	125.00-132.50	130.21	202.50	400-499	102.50-195.00	155.63	195.00
399-	90.00-272.50	186.43	272.50				

Feeder cattle continue to sell strong at firm prices.

Stocker sale at: **Ontario Stockyards Inc: July 16, 2020 – 436** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-169.00	158.60	169.00	900+	127.50-159.00	144.63	159.00
900-999	150.00-190.00	179.39	190.00	800-899	147.50-160.00	154.20	172.00
800-899	161.00-197.50	190.93	197.50	700-799	163.00-188.00	175.90	188.00
700-799	164.00-202.00	181.13	209.00	600-699	157.50-187.00	172.50	199.00
600-699	189.00-249.00	219.35	249.00	500-599	172.50-210.00	194.44	225.00
500-599	189.00-275.00	240.67	275.00	400-499	203.00-224.00	212.91	235.00
400-499	227.00-266.00	249.43	276.00	300-399	204.00-260.00	241.08	260.00
399-	227.00-266.00	249.43	276.00				

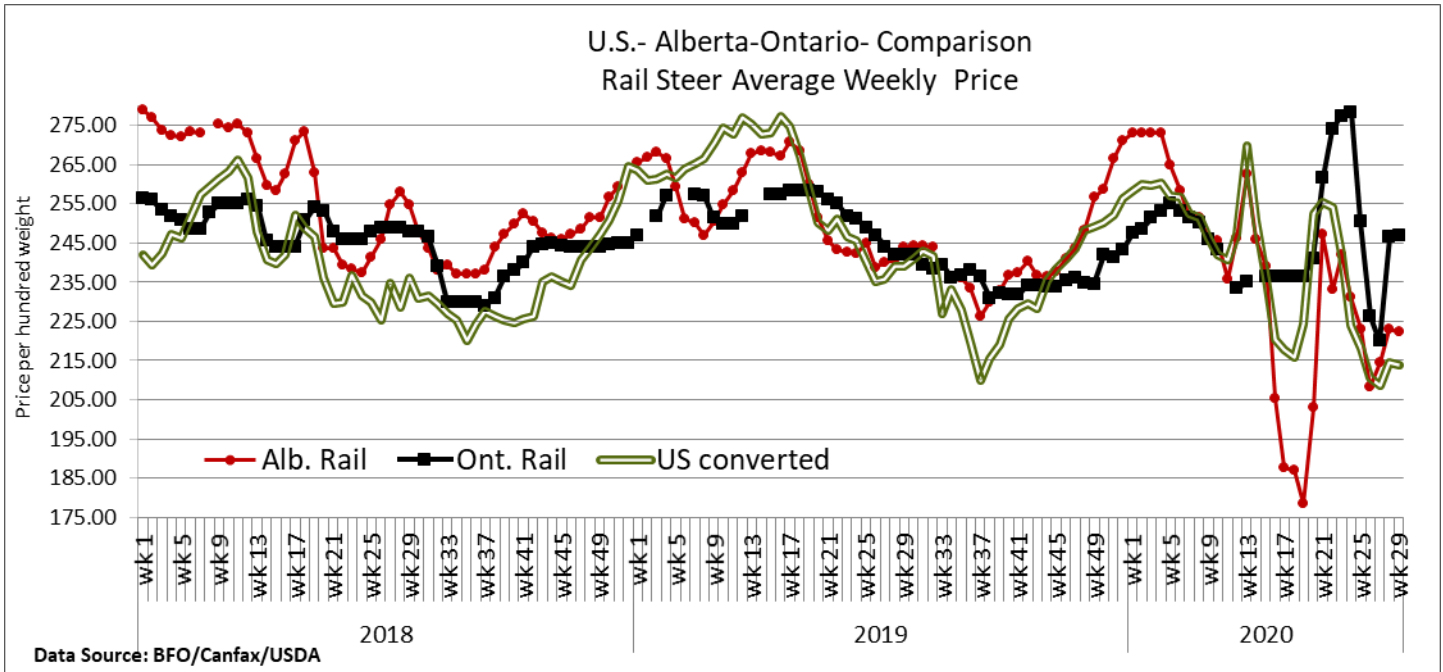
Replacements traded at much stronger prices

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.74	19*0.43
Change (from yesterday's close):	-0.06	-0.87
Current Five Day Average:	202.05	191.94

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 16, 2020	246.25-249.25	+4.09



ALBERTA DIRECT TRADE

Alberta's direct trade saw sales this week from \$223.00-\$225.00 delivered on a dressed basis, fully steady to last week notes Canfax. Some live trade on a picked-up basis was reported at \$132.50 which is fully steady. Canfax noted dressed sales on a picked-up basis from \$221.50-\$223.50 cwt which is steady as well. Canfax reports: "Most of the cattle that traded this week would be lifted in 1-2 weeks. Quick lift times is helping to keep carcass weights under control. Cash to futures basis levels did weaken this week. Saskatchewan fed cattle are coming west into Alberta for slaughter."

Steers	Live FOB	132.50	Rail FOB	221.50-223.50
Heifers	Live FOB	N/T	Rail FOB	223.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week was light to moderate with a light trade occurring each day. Business in the south is ranging from \$95.00-\$97.00 live, mostly \$95.00-\$96.00 which is fully steady to last week's southern trade. Sales in the north are reported from \$152.00-\$160.00 dressed, majority from \$157.00-\$160.00 which is steady to \$3.00 stronger, with some live trade from \$97.00-\$100.00. Overall average prices for the week appear to be fully steady with last week. The north continues to trade at a slight premium to the south. At time of reporting Friday noon, bids in the north have redeveloped at \$157.00 dressed but no trade has been noted. The south appears to be finished for the week.

Choice and Select Steers and Heifers:	Live	92.00-100.00
	Rail	152.00-160.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	103.27	+0.00	Aug	142.70	+0.10	Sep	3.330	+2.6	Aug	8.980	+4.4	Spot	73.65	-0.02
Oct	106.87	+0.27	Sep	143.32	+0.57	Dec	3.396	+2.2	Sep	8.922	+4.0	Sep	73.67	-0.01
Dec	110.70	+0.60	Oct	143.60	+0.40	Mar	3.496	+2.0	Nov	8.950	+4.0	Dec	73.68	-0.01
Feb	113.77	+0.57	Nov	143.85	+0.35	May	3.560	+1.6	Jan	8.992	+4.2	Mar	73.70	-0.01
Apr	114.97	+0.35	Jan	142.40	+0.50	Jul	3.606	+1.0	Mar	8.960	+4.4	Jun	73.68	-0.01
Jun	108.72	+0.10	Mar	141.60	+0.55	Sep	3.604	+1.2	May	8.946	+4.2	Sep	73.65	-0.01

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