



## Daily Market Information Report – Tuesday July 21, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday July 20, 2020**

<b>A Grade Steers</b>	240.00-245.00 (delivery this week to two weeks out)
<b>A Grade Heifers</b>	239.00-245.00 (delivery this week to two weeks out)

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 98 Fed Cattle, 250 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	144.00-149.00	150.00
<b>Second cut cattle</b>	135.00-144.00	
<b>Good Beef Cows</b>	85.00-98.00	114.50
<b>D1 &amp; D2 Cows</b>	77.00-85.00	93..00
<b>D3 Cows</b>	71.00-76.00	
<b>D4 Cows</b>	60.00-70.00	

Fed cattle sold actively at slightly easier prices. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 456 Veal & 129 Cows

	Price Range	Top
<b>Cows</b>	73.0-83.00	108.00
<b>Good Beef Veal</b>	147.00-175.00	
<b>Good Holstein Veal</b>	128.00-148.00	154.00
<b>Medium Holstein Veal</b>	114.00-126.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	118.00-138.00	

Veal calves sold on a steady trade. Fed cows sold \$1.00-\$2.00 cwt higher.

**Keady Livestock Market**: 478 Stockers, 19 cows & bulls, 93 dollar calves

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	159.75-184.75	<b>700-799</b>	179.00-180.50
<b>900-999</b>	179.25-186.50	<b>500-599</b>	175.00-186.00
<b>700-799</b>	204.50-209.00	<b>400-499</b>	191.00-227.00
<b>600-699</b>	110.00-216.00		
<b>500-599</b>	222.50-225.00		
<b>Cows</b>	72.00-96.00	<b>Bulls</b>	115.00-132.00

All classes of stocker and feeder cattle sold on a steady market. Cows and bulls sold slightly higher. Dollar calves sold easier, with Holstein calves from \$20.00-\$150.00 and X-bred calves from \$235.00-\$455.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	292	57.85-84.90	70.72	115.00
Bulls, 1600 lbs & under	17	95.41-143.62	117.37	155.00
Bulls, 1600 lbs & over	20	119.43-136.23	124.97	155.00
Veal calves over 600 lbs	67	105.25-139.40	121.38	175.00
Veal calves under 125 lbs	612	59.99-272.20	119.28	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.91	192.26
Change (from yesterday's close):	-0.83	+0.67
Current Five Day Average:	200.94	191.08

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is smaller in volume than last week. Asking prices are sitting around \$230.00 cwt delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was very quiet yesterday other than a handful of cattle selling in Nebraska at \$157.00 dressed and \$95.00 live in Kansas, which is steady to last week but not enough to establish any kind of market trend. This afternoon a light trade has surfaced in the south at \$96.00 live, up \$1.00 from last week on average, while bids in the north are sitting at \$156.00 dressed with no selling interest reported. Asking prices are noted at \$100.00 live in the south and \$162.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	96.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Aug</b>	101.85	-0.42	<b>Aug</b>	141.32	-0.27	<b>Sep</b>	3.226	-5.4	<b>Aug</b>	8.964	-6.4	<b>Spot</b>	74.41	+0.53
<b>Oct</b>	106.12	-0.25	<b>Sep</b>	142.97	-0.02	<b>Dec</b>	3.306	-5.0	<b>Sep</b>	8.910	-5.6	<b>Sep</b>	74.43	+0.53
<b>Dec</b>	110.30	-0.15	<b>Oct</b>	143.12	+0.15	<b>Mar</b>	3.414	-4.6	<b>Nov</b>	8.930	-7.0	<b>Dec</b>	74.44	+0.53
<b>Feb</b>	113.30	-0.15	<b>Nov</b>	142.95	+0.37	<b>May</b>	3.486	-4.4	<b>Jan</b>	8.980	-6.2	<b>Mar</b>	74.46	+0.53
<b>Apr</b>	114.60	+0.02	<b>Jan</b>	140.92	+0.50	<b>Jul</b>	3.536	-4.4	<b>Mar</b>	8.946	-5.4	<b>Jun</b>	74.44	+0.53
<b>Jun</b>	108.35	-0.12	<b>Mar</b>	139.97	+0.67	<b>Sep</b>	3.546	-4.4	<b>May</b>	8.954	-3.4	<b>Sep</b>	74.41	+0.52

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