



Daily Market Information Report - Wednesday, July 22, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00-245.00 (most at \$240.00)
A Grade Heifers	239.00-245.00 (most at \$240.00)

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 627** stockers

Steers	Price Range	Heifers	Price Range
1000+	167.00-184.50	900+	1 lot 156.50
800-1000	180.00-202.50		

Feeder cattle sold on a good demand at stronger prices.

Today at **Ontario Stockyards Inc.: 38** fed steers & heifers, **239** Cows, **25** Bulls & **7** Veal

	Price Range	Top
Fancy Fed Steers	138.00-149.00	152.00
Fancy Fed Heifers	138.00-154.00	163.00
Good to choice fed steers	130.00-138.00	
Good to choice fed heifers	130.00-138.00	
Aged & medium steers & heifers	115.00-130.00	
Good Beef Cows	85.00-100.00	115.00
Good Dairy Cows	82.00-88.00	102.00
Export Cows	70.00-75.00	80.00
Bulls	102.00-129.00	135.00

Fed cattle traded fully steady. Cows and bulls traded steady. Veal was steady to Monday. *350 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 21, 2020: 233 Fed Cattle, **16** Veal, **64** Cows, **1** bull

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	138.50-150.50	146.08	164.00
Large & Medium Frame Fed Heifers +1000 lbs	134.50-148.75	144.52	180.00
Cows	68.00-90.50	77.19	97.50
Veal over 600 lbs	117.00-123.50	121.27	129.00

With a real good offering of well fed cattle, the market traded barely steady, but with fancies bringing a good premium. Cull cows sold slightly easier. Veal and drop calves sold steady.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	105	138.26-150.14	145.61	164.00
Large & Medium Frame Fed Heifers +1000 lbs	166	134.07-148.35	143.97	180.00
Cows	593	64.21-97.30	78.67	122.99
Bulls under 1600 lbs	21	94.31-124.86	112.67	171.19
Bulls over 1600 lbs	16	111.84-126.28	120.24	141.00
Veal 600 lbs and over	479	109.29-147.32	128.90	210.00
Veal 125 & less	94	88.36-199.85	125.68	389.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 21, 2020 – 125** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	140.99-200.00	170.99	200.00	700-799	150.00-185.00	171.59	185.00
600-699	119.99-214.00	172.90	214.00	600-699	126.00-202.00	170.19	202.00
500-599	104.00-222.50	163.19	245.00	500-599	122.99-194.99	173.10	194.99
400-499	150.00-262.00	237.09	262.00	400-499	132.49-207.50	184.20	207.50

Stocker sale at: **Keady Livestock Market: July 21, 2020 – 375** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.75-184.75	172.70	184.75	700-799	179.00-180.50	180.00	180.50
900-999	179.25-186.50	183.06	186.50	500-599	175.00-186.00	176.89	191.00
700-+799	204.50-209.00	207.00	209.00	400-499	191.00-227.00	209.10	227.00

All classes of stocker and feeder cattle sold on a steady market.

Stocker sale at: **Renfrew Pontiac Livestock: July 21, 2020 – 100** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	132.49-204.99	184.89	204.99	800-899	127.49-159.00	145.19	159.00
600-699	110.00-214.00	185.60	214.00	700-799	105.00-158.00	136.20	158.00
500-599	142.50-241.00	218.59	241.00	600-699	119.99-195.99	173.59	195.99
400-499	157.49-262.99	232.79	262.99	500-599	150.00-204.00	163.59	204.00
				400-499	132.49-224.00	169.79	227.00

ONTARIO BRED COW SALES

Keady Livestock Market: July 21, 2020 - 51 Bred cows, **36** Cow calf pairs (prices are per head & per pair)

	Exotic and Exotic X	British and British X
Top quality bred cows	N/T	N/T
Avg quality bred cows	N/T	\$1400-\$1600
Top quality cow/calf pairs	N/T	N/T
Avg quality cow/calf pairs	N/T	\$1500-\$1800

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	200.61	191.57
Change (from yesterday's close):	-0.27	+0.27
Current Five Day Average:	200.96	191.17

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however some trade could start to surface this afternoon. Canfax reports: "One western Canadian packer is still not taking any grid cattle which will keep them on the cash market. No fed cattle were accepted on the set a side program last week. Seasonally cattle feeders are facing an up-hill battle as prices historically weaken into August." Asking prices this week are reported today from \$225.00-\$230.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate yesterday in the south with sales reported from \$95.00-\$96.00 live, mostly \$96.00 which is steady to \$1.00 stronger than last week. Today, the market remained very quiet with just a couple of bids in the north at \$157.00 dressed and \$96.00 live which is steady to last week, but did not get any cattle bought. Asking prices are holding at \$98.00 plus live in the south and \$160.00-\$162.00 dressed in the north.

At the Fed Cattle Exchange online auction today there were 1,022 head on offer, in 8 lots with delivery in 1-17 days and all from the south. Asking prices ranged from \$96.00-\$97.00 live with only three lots receiving bids at \$96.00-\$96.25 and selling, while all others were left unsold.

Choice and Select Steers and Heifers:	Live	96.00-96.25
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	101.50 -0.35	Aug	141.52 +0.20	Sep	3.274 +4.6	Aug	8.992 +2.6	Spot	74.53 +0.12
Oct	105.72 -0.40	Sep	143.27 +0.30	Dec	3.346 +4.0	Sep	8.940 +3.0	Sep	74.54 +0.11
Dec	110.12 -0.17	Oct	143.52 +0.40	Mar	3.446 +3.2	Nov	8.954 +2.4	Dec	74.55 +0.11
Feb	113.27 -0.02	Nov	143.40 +0.45	May	3.514 +2.6	Jan	9.002 +2.2	Mar	74.57 +0.11
Apr	114.65 +0.05	Jan	141.20 +0.27	Jul	3.564 +2.6	Mar	8.964 +1.6	Jun	74.55 +0.11
Jun	108.57 +0.22	Mar	140.37 +0.40	Sep	3.574 +2.6	May	8.974 +2.0	Sep	74.53 +0.12

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