



## Daily Market Information Report – Friday July 24, 2020

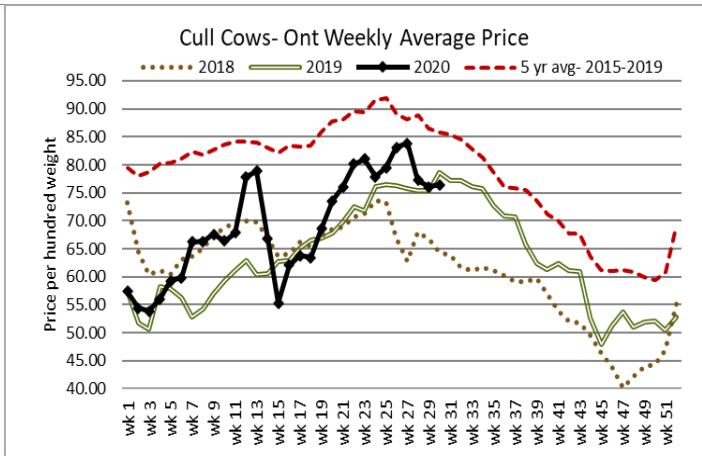
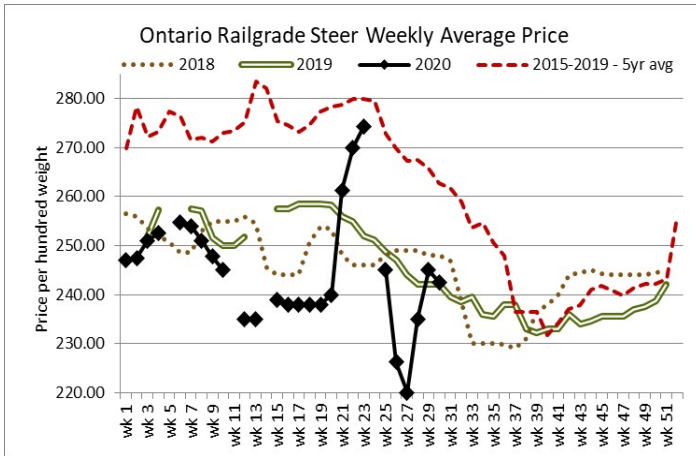
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

**A Grade Steers** 240.00-245.00 (delivery next week to the week of August 4<sup>th</sup>)

**A Grade Heifers** 239.00-245.00 (delivery next week to the week of August 4<sup>th</sup>)



### ONTARIO LIVE CATTLE TRADE

#### Brussels Livestock- 825 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.75-171.75	161.80	182.00	900+	149.50-166.25	160.50	175.75
900-999	175.00-188.00	182.39	188.00	800-899	165.50-182.75	172.95	182.75
800-899	182.00-208.00	192.91	208.00	700-799	160.00-184.00	173.93	198.00
700-799	196.00-226.00	209.70	226.00	600-699	174.00-192.00	184.20	192.00
600-699	197.50-234.00	215.25	237.00	500-599	175.00-210.00	193.06	210.00
500-599	221.00-256.00	239.44	256.00	400-499	190.00-218.00	195.86	218.00
400-499	240.00-280.00	262.50	280.00				

Calves sold steady while yearlings traded at prices \$1.00-\$2.00 cwt higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	82	127.22-147.32	138.22	152.00
Large & Medium Frame Fed Heifers +1000 lbs	18	104.50-138.00	121.13	141.50
Fed steers, dairy and dairy cross +1250 lbs	60	105.40-121.58	112.10	127.00
Cows	538	64.80-87.90	75.06	112.00
Bulls all weights	23	99.65-129.13	114.62	150.00
Veal +600 lbs	88	109.73-136.98	125.76	150.00

Stocker sale at **Ontario Livestock Exchange: July 23, 2020 – 176 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	173.00-191.00	175.25	191.00	500-599	130.00-205.00	167.00	205.00
700-799	160.00-196.00	181.12	200.00	400-499	130.00-177.50	163.75	177.50

Feeder cattle sold firm with quality considered.

Stockers sale at: **Ontario Stockyards Inc: July 23, 2020 – 354** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	109.00-158.00	136.33	158.00	<b>900+</b>	66.00-137.50	100.44	150.00
<b>900-999</b>	108.00-169.00	155.43	169.00	<b>800-899</b>	145.00-160.50	158.75	160.50
<b>800-899</b>	175.00-195.50	185.37	195.50	<b>700-799</b>	149.00-199.50	179.67	199.50
<b>700-799</b>	160.00-207.50	186.78	222.00	<b>600-699</b>	165.00-200.00	181.93	211.00
<b>600-699</b>	157.00-256.00	220.49	256.00	<b>500-599</b>	192.50-213.00	201.34	213.00
<b>500-599</b>	220.00-257.50	243.41	267.50	<b>400-499</b>	205.00-226.00	216.01	228.00
<b>400-499</b>	227.50-257.50	243.43	257.50	<b>300-399</b>	180.00-232.50	205.90	232.50
<b>399-</b>	235.00-257.50	248.29	275.00				

All classes of replacements traded actively at fully steady prices.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	201.61	192.08
<b>Change</b> (from yesterday's close):	-0.65	+1.29
<b>Current Five Day Average:</b>	201.30	190.65

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending July 23, 2020	242.50-243.00	-5.23

**ALBERTA DIRECT TRADE**

**Alberta's direct trade** this week saw sales reported by Canfax from \$223.00-\$228.00 delivered on a dressed basis, most were at \$225.00 cwt which steady to \$3.00 cwt higher than last week. Canfax also reported prices on a picked-up basis at \$132.00 live for steers, fully steady, and \$134.00 for heifers up \$0.14. On the rail steers and heifers sold from \$221.50-\$226.50 dressed on a picked-up basis with steers averaging \$223.67 up \$1.21 while heifers averaged \$223.64 up \$0.19. Canfax reports: "One packer was buying cattle for one week delivery while the other packer was indicating cattle would not be picked up until late August. This is the fourth week in a row fed prices have strengthened. Over those four weeks fed prices have rebounded nearly 10.00."

<b>Steers</b>	<b>Live FOB</b>	132.50	<b>Rail FOB</b>	221.50-226.50
<b>Heifers</b>	<b>Live FOB</b>	134.00	<b>Rail FOB</b>	221.50-226.50

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** has been moderate in volume this week with prices holding steady to \$1.00 higher. Sales in the south ranged from \$92.00-\$96.75, mainly at \$96.00 live while trade in the north ranged from \$157.00-\$161.00 dressed, majority from \$157.00-\$158.00 with some live trade from \$98.00-\$101.00. Today a few bids have resurfaced in parts of the south at steady prices of \$96.00-\$96.75 but no trade has developed. Asking prices on the few remaining cattle are sitting at \$98.00 plus live in the south and \$160.00 plus dressed in the north. A few scattered deals could still surface but the bulk of this week's trade has been completed.

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	92.00-101.00
	<b>Rail</b>	157.00-161.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Aug</b>	101.32 +0.47	<b>Aug</b>	142.05 +0.02	<b>Sep</b>	3.262 -1.6	<b>Aug</b>	9.046 -1.4	<b>Spot</b>	74.48 -0.20
<b>Oct</b>	105.10 +0.50	<b>Sep</b>	142.75 -0.42	<b>Dec</b>	3.350 -0.4	<b>Sep</b>	8.986 -2.0	<b>Sep</b>	74.50 -0.19
<b>Dec</b>	109.32 +0.30	<b>Oct</b>	142.80 -0.62	<b>Mar</b>	3.460 +0.4	<b>Nov</b>	8.992 -0.6	<b>Dec</b>	74.51 -0.19
<b>Feb</b>	112.45 -0.35	<b>Nov</b>	142.67 -0.42	<b>May</b>	3.530 +0.4	<b>Jan</b>	9.046 -0.2	<b>Mar</b>	74.53 -0.19
<b>Apr</b>	113.97 -0.32	<b>Jan</b>	141.02 -0.07	<b>Jul</b>	3.584 +0.6	<b>Mar</b>	9.006 +0.0	<b>Jun</b>	74.51 -0.18
<b>Jun</b>	108.45 +0.12	<b>Mar</b>	140.17 -0.20	<b>Sep</b>	3.596 +0.6	<b>May</b>	9.012 +0.2	<b>Sep</b>	74.49 -0.17