



Daily Market Information Report – Monday, July 27, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	240.00-245.00
A Grade Heifers	239.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 105 veal on offer

	Price Range	Top
Veal 600 lbs plus	104.00-133.00	194.00
Veal 451-600 lbs	85.00-140.00	

Veal traded on a steady market.

At **Kawartha Lakes Community Sale Barn, July 25, 2020** –11 fed cattle, 148 cows, 17 bulls, 68 veal, 18 stockers

	Price Range	Avg.	Top
Cows	65.00-98.00	76.78	135.00
Bulls under 1600 lbs	99.00-139.00	113.78	139.00
Bulls over 1600 lbs	106.00-130.00	117.49	130.00
Veal calves 600 lbs plus	86.00-130.00	109.67	139.00
Veal calves 125 lbs or less	30.00-145.00	70.14	145.00

Veal sold on a steady market, with cows also trading steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: July 24, 2020** – 797 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	148.75-171.75	161.80	182.00	900+	149.50-166.25	160.50	175.75
900-999	175.00-188.00	182.39	188.00	800-899	165.50-182.75	172.95	182.75
800-899	182.00-208.00	192.91	208.00	700-799	160.00-184.00	173.93	198.00
700-799	196.00-226.00	209.70	226.00	600-699	174.00-192.00	184.20	192.00
600-699	197.50-234.00	215.25	237.00	500-599	175.00-210.00	193.06	210.00
500-599	221.00-256.00	239.44	256.00	400-499	190.00-218.00	195.86	218.00
400-499	240.00-280.00	262.50	280.00				

Calves sold steady while yearlings traded at prices \$1.00-\$2.00 cwt higher.

CATTLE EXPORTS-ONTARIO

	Week ending July 4, 2020	Week ending June 27, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,030	1,830	73,333
Steers & Heifers & Cows	1,788	1,506	66,154
Bulls	242	324	7,179

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 18, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	63,340	-7,155	1,596,088	-10%	-8%
Western Slaughter	50,780	-7,373	1,227,861	-13%	-9%
Eastern Slaughter	12,560	+218	368,227	+2%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 18, 2020	887	805
July 11, 2020	875	795
July 20, 2019	885	813

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 25, 2020	Previous Week	Year Ago
Grand Total	646,000	650,000	652,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates should be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	202.20	190.92
Change (from yesterday's close):	+0.43	+0.29
Current Five Day Average:	201.56	190.72

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was steady to \$1.00 stronger on average. Live sales reported by the USDA Mandatory Price Report for the week ranged from \$93.00-\$102.00 live, with the bottom of the range in the south and the top of the range in the north. Live prices for steers averaged \$97.24 up \$0.88 from the previous week while heifers averaged \$96.71 up \$0.98. On the rail prices ranged from \$155.00-\$161.00 dressed, with steers averaging \$158.10 up \$0.54 and heifers \$157.94 up \$0.42.

Today, the market was quiet as both sides took inventory and this week's show lists were distributed. This week's offering is reported as smaller in volume in all feeding states with Texas reporting the largest decline. Asking prices are poorly defined with just a few lots in the north priced at \$102.00 live and \$162.00 dressed. Active trade is not expected to develop until Tuesday at the earliest.

The U.S. July 1st Cattle Inventory Report released on Friday, was as expected with the total inventory up just slightly from July 1, 2019. Beef cow inventories were down 1% and calf crop inventories were also down 1%. All other classes were steady in volume to 2% higher, which was anticipated due to the backlog resulting from the Covid19 shutdowns.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	100.42 -0.90	Aug	139.35 -2.70	Sep	3.250 -1.2	Aug	9.064 +1.6	Spot	74.84 +0.35
Oct	103.82 -1.27	Sep	139.62 -3.12	Dec	3.344 -0.4	Sep	8.986 +0.0	Sep	74.85 +0.35
Dec	108.07 -1.25	Oct	140.67 -2.12	Mar	3.454 -0.4	Nov	8.996 +0.4	Dec	74.86 +0.35
Feb	111.45 -1.00	Nov	141.47 -1.20	May	3.522 -0.6	Jan	9.052 +0.4	Mar	74.88 +0.35
Apr	113.27 -0.70	Jan	140.67 -0.35	Jul	3.576 -0.6	Mar	9.022 +1.4	Jun	74.87 +0.35
Jun	107.50 -0.95	Mar	140.32 +0.15	Sep	3.596 +0.0	May	9.034 +2.2	Sep	74.84 +0.35

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