



Daily Market Information Report – Tuesday July 28, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday July 27, 2020**

A Grade Steers 240.00-245.00

A Grade Heifers 239.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 85 Fed Cattle, 200 cows

	Price Range	Top
Choice fed steers and heifers	143.00-150.00	151.00
Second cut cattle	132.00-143.00	
Good Beef Cows	85.00-95.00	109.00
D1 & D2 Cows	80.00-87.00	99.00
D3 Cows	72.00-79.00	
D4 Cows	60.00-71.00	

Fed cattle sold actively at steady prices. Cows also sold actively at steady prices.

Today at **Ontario Livestock Exchange**: 506 Veal & 110 Cows

	Price Range	Top
Cows	78.00-90.00	114.00
Good Beef Veal	137.50-195.00	
Good Holstein Veal	120.00-139.00	144.00
Medium Holstein Veal	100.00-119.00	
Plain Holstein Veal	80.00-90.00	
Heavy Holstein Veal	107.00-125.00	

Veal calves sold at easier prices. Fed cows sold actively at stronger prices.

Keady Livestock Market: 276 Stockers, 30 cows & bulls, 57 dollar calves

<i>Steers</i>	<i>Price Range</i>	<i>Heifers</i>	<i>Price Range</i>
900-999	185.75-187.50	900+	170.50-172.50
800-899	187.50-204.00	800-899	80.00-87.50
600-699	193.00-217.50	600-699	134.00-180.00
400-499	50.00-253.00	400-499	197.00-199.00
399-	78.0-250.00		
Cows	71.50-101.00	Bulls	90.00-125.00

All classes of stocker and feeder cattle sold fully steady, while cull cows and bulls sold on a steady market. Dollar calves sold easier, with Holstein calves from \$15.00-\$205.00 and X-bred calves from \$165.00-\$480.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	275	61.97-91.06	73.18	107.50
Bulls, 1600 lbs & under	9	94.67-120.44	101.15	123.00
Bulls, 1600 lbs & over	5	136.60-143.80	140.85	150.00
Veal calves over 600 lbs	115	100.49-130.25	120.26	194.00
Veal calves under 125 lbs	538	70.02-232.32	113.14	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.39	190.11
Change (from yesterday's close):	+0.84	-0.02
Current Five Day Average:	201.72	190.43

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is steady to last week in volume with asking prices around \$230.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Monday was extremely quiet, with just a couple of sales noted in the north at \$99.00 live which is steady to last week in that state. Today, a light trade has developed in Kansas at \$97.00 live which is up about \$1.00 from last week's average prices, while bids in Texas are sitting at \$95.00 live with no trade surfacing. The north is quiet with no bids on the table. Asking prices are reported at \$100.00 live in the south and \$162.00 dressed in the north.

Choice and Select Steers and Heifers:	Live	97.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			\$/bu US					
Aug	100.90	+0.47	Aug	140.70	+1.35	Sep	3.200	-5.0	Aug	8.966	-9.6	Spot	74.84	+0.00
Oct	105.00	+1.17	Sep	141.30	+1.67	Dec	3.300	-4.4	Sep	8.876	-11.0	Sep	74.85	-0.00
Dec	108.87	+0.80	Oct	141.92	+1.25	Mar	3.412	-4.2	Nov	8.874	-12.2	Dec	74.86	-0.00
Feb	111.90	+0.45	Nov	142.22	+0.75	May	3.486	-3.4	Jan	8.932	-12.0	Mar	74.87	-0.00
Apr	113.50	+0.22	Jan	141.02	+0.35	Jul	3.542	-3.4	Mar	8.902	-12.0	Jun	74.86	-0.00
Jun	107.80	+0.30	Mar	140.47	+0.15	Sep	3.560	-3.6	May	8.922	-11.2	Sep	74.84	-0.00

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com