



Daily Market Information Report - Wednesday, July 29, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	240.00-245.00
A Grade Heifers	239.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 431** stockers

Steers	Price Range	Heifers	Price Range
1000+	172.00-187.00	900+	164.00-172.00
800-1000	185.00-196.50	600-800	182.00-187.00

Feeder cattle sold on an active trade at steady pricing.

Today at **Ontario Stockyards Inc.: 68** fed steers & heifers, **162** Cows, **21** Bulls & **9** Veal

	Price Range	Top
Fancy Fed Steers	138.00-145.00	150.00
Fancy Fed Heifers	138.00-145.00	147.00
Good to choice fed steers	130.00-138.00	
Good to choice fed heifers	130.00-138.00	
Aged & medium steers & heifers	110.00-130.00	
Good Beef Cows	85.00-98.00	117.00
Good Dairy Cows	75.00-91.00	100.00
Export Cows	71.00-75.00	77.00
Bulls	105.00-147.00	152.00

Fed cattle traded steady. Cows and bulls traded at steady prices. Veal sold steady to Monday. *350 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., July 28, 2020: 78 Fed Cattle, **24** Veal, **61** Cows, **2** bulls, **51** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	136.50-149.25	144.50	153.50
Large & Medium Frame Fed Heifers +1000 lbs	139.50-147.00	143.19	152.50
Cows	58.50-98.00	77.78	107.00
Veal over 600 lbs	110.00-118.00	115.45	135.00

With a light offering and quality considered, fed cattle sold barely steady. Cull cows sold with a good demand at fully steady prices. Veal traded slightly lower and drop calves sold stronger.

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	137.50-147.15	143.63	153.50
Large & Medium Frame Fed Heifers +1000 lbs	68	137.45-145.97	142.31	152.50
Cows	515	62.51-97.93	80.50	152.49
Bulls under 1600 lbs	18	104.69-121.72	113.09	131.00
Bulls over 1600 lbs	20	95.40-124.05	110.92	130.00
Veal 600 lbs and over	524	94.75-136.31	115.90	195.00
Veal 125 & less	86	36.50-98.19	60.56	352.46

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: July 28, 2020 – 149 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-210.99	170.99	210.99	500-599	131.00-208.00	175.89	208.00
600-699	152.49-235.00	211.79	235.00	400-499	107.49-214.99	176.80	214.99
500-599	150.00-250.99	213.39	250.99				
400-499	220.00-257.50	241.00	257.50				

Stocker sale at: **Keady Livestock Market: July 28, 2020 – 272 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	185.75-187.50	186.36	188.00	900+	170.50-172.50	171.50	172.50
800-899	187.50-204.00	193.54	204.00				
600-699	193.00-217.50	201.17	217.50				
400-499	60.00-253.00	204.75	253.00				

All classes of stocker and feeder cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: July 28, 2020 – 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	175.00-235.00	210.40	235.00	700-799	152.00-178.00	162.70	178.00
500-599	189.99-252.49	226.69	252.49	600-699	148.99-191.99	161.89	191.99
400-499	167.50-264.00	232.10	264.00	500-599	154.00-206.00	169.50	206.00
				400-499	169.99-207.50	183.49	207.50

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	201.64	188.94
Change (from yesterday's close):	-1.32	+0.62
Current Five Day Average:	202.14	189.83

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Bids are reported as steady to last week while asking prices are sitting around \$230.00 delivered on a dressed basis. Some trade could start to develop this afternoon. Canfax reports: "Backlogged fed cattle supplies are being widdled down, over the past six weeks almost 24,000 head more fed cattle have been slaughtered versus last year. One packer is lifting cattle very timely."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a good number of cattle sell on Tuesday in the south from \$95.00-\$97.75 live, which is anywhere from \$1.00 lower than last week's southern trade, to \$1.0 higher on average. Today, a light trade has surfaced with business in the south at \$97.00 live, up \$1.00 from last week, while sales in the north are sitting at \$160.00 dressed, up \$2.00 from last week on average. Asking prices are reported at \$98.00-\$100.00 live in the south and \$162.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today, there were 1,507 head on offer, in 9 lots all from the south, with delivery in 1-17 days. Asking prices ranged from \$97.00-\$98.00 live, with seven lots selling from \$97.00-\$97.50, which is up \$2.00 from last week's online prices. Two lots received no bids.

Choice and Select Steers and Heifers:	Live	97.00-97.50
	Rail	160.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	101.45 +0.55	Aug	141.97 +1.27	Sep	3.154 -4.4	Aug	8.914 -5.2	Spot	74.82 -0.02
Oct	106.05 +1.05	Sep	142.57 +1.27	Dec	3.262 -3.6	Sep	8.844 -3.2	Sep	74.83 -0.01
Dec	109.95 +1.07	Oct	143.25 +1.32	Mar	3.382 -3.0	Nov	8.852 -2.2	Dec	74.84 -0.01
Feb	112.97 +1.07	Nov	143.70 +1.47	May	3.456 -3.0	Jan	8.914 -1.6	Mar	74.86 -0.01
Apr	114.32 +0.82	Jan	142.17 +1.15	Jul	3.520 -2.2	Mar	8.894 -0.6	Jun	74.85 -0.01
Jun	108.45 +0.65	Mar	141.22 +0.75	Sep	3.546 -1.2	May	8.920 -0.2	Sep	74.82 -0.01