



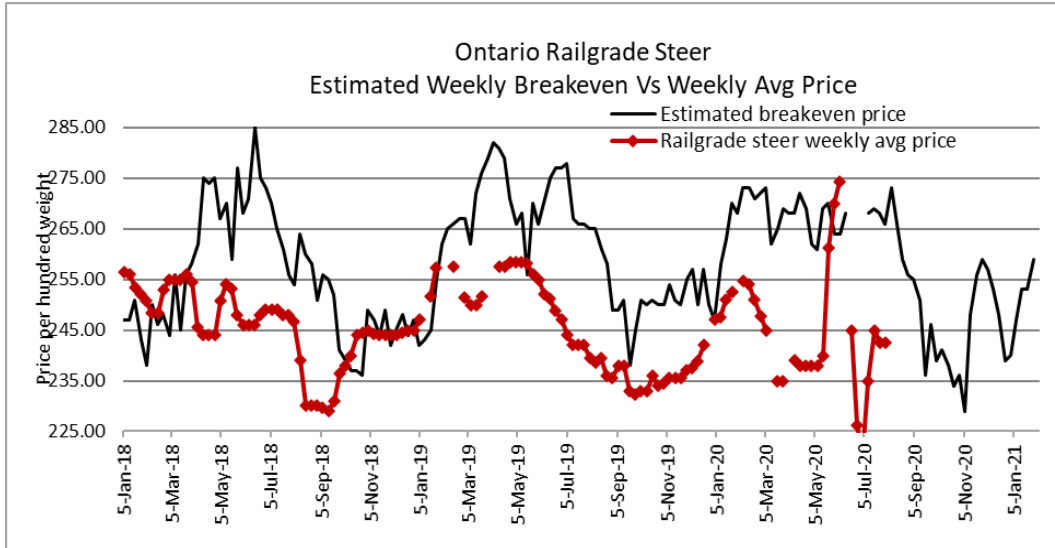
## Daily Market Information Report – Friday July 31, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

**A Grade Steers** 240.00-245.00 (delivery in 1-2 weeks)  
**A Grade Heifers** 239.00-245.00 (delivery in 1-2 weeks)



The information provided on this report is based on weighted averages for actual data collected. Input costs are a guideline only and will vary from producer to producer. BFO does not take any responsibility and accepts no legal liability arising from or connected to damages or losses experienced by producers when using this information. This is to be used at your own risk.

### ONTARIO LIVE CATTLE TRADE

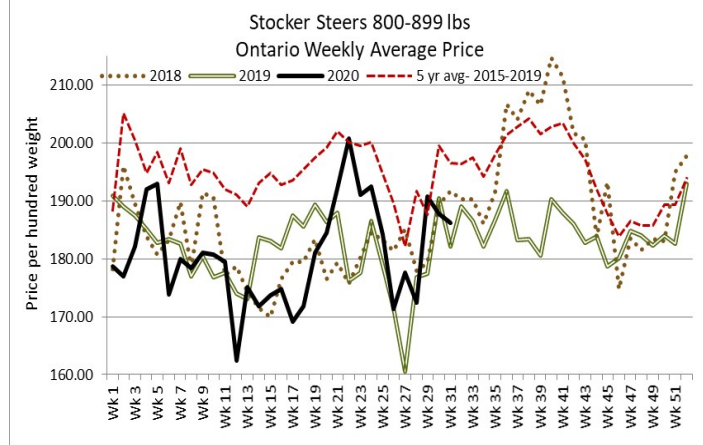
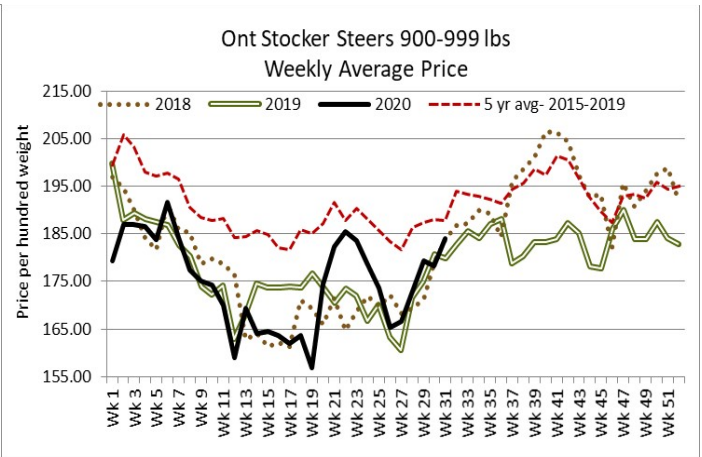
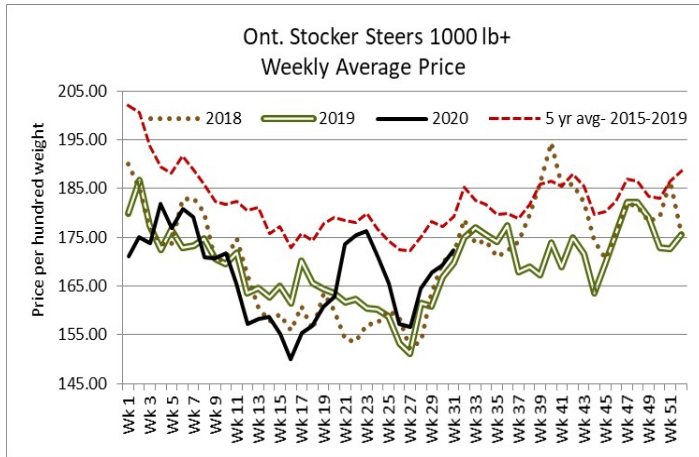
#### Brussels Livestock- 619 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.50-175.00	168.17	179.50	900+	159.25-172.75	164.68	177.50
900-999	176.00-192.50	185.77	192.50	800-899	137.00-162.00	152.86	174.50
800-899	173.00-202.50	191.93	202.50	700-799	153.00-180.00	166.80	180.00
700-799	177.00-217.00	201.89	217.00	600-699	180.00-201.00	193.03	201.00
600-699	203.00-225.00	218.33	225.00	500-599	177.00-194.00	186.09	205.00
500-599	221.00-250.00	237.35	250.00	400-499	135.00-212.00	172.33	212.00
400-499	251.00-272.00	263.86	272.00				
399-	240.00-283.00	258.00	283.00				

Calves sold steady to last week's prices and yearlings sold at steady to stronger prices from last week.

Ontario auction sales on **Thursday** saw weighted prices for:

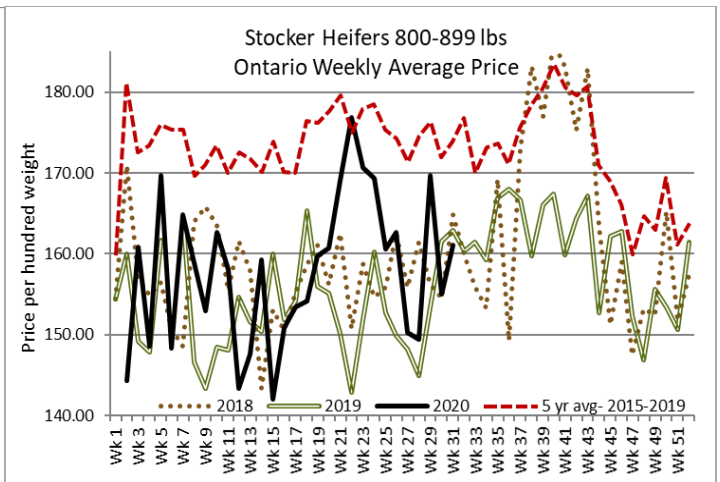
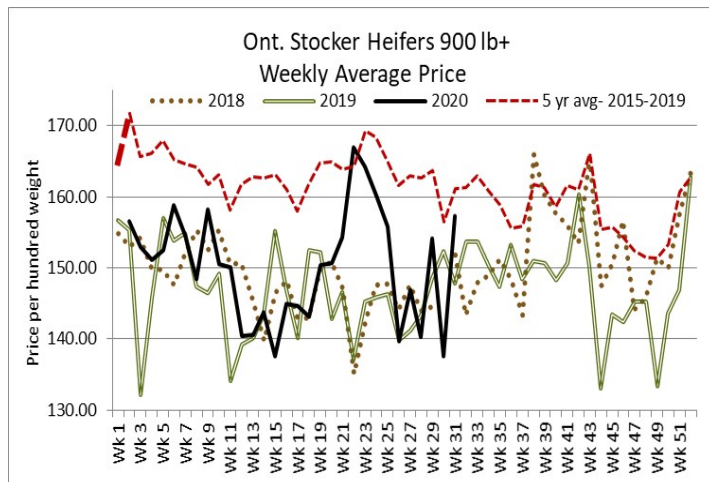
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	33	128.00-147.00	137.28	148.50
Large & Medium Frame Fed Heifers +1000 lbs	15	120.73-142.20	130.73	145.00
Fed steers, dairy and dairy cross +1250 lbs	47	104.25-127.00	115.55	127.00
Cows	422	64.72-89.52	78.67	118.00
Bulls all weights	15	102.00-124.53	111.98	139.00
Veal +600 lbs	129	103.55-147.67	117.41	210.00



**Stocker sale at Ontario Livestock Exchange: July 30, 2020 – 201 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	145.00-175.00	154.28	184.00	<b>700-799</b>	155.00-190.00	177.96	190.00
<b>700-799</b>	190.00-202.50	195.63	202.50	<b>600-699</b>	155.00-175.00	164.17	175.00
<b>600-699</b>	155.00-206.00	192.56	206.00	<b>500-599</b>	82.50-182.50	144.50	182.50
<b>500-599</b>	187.50-218.00	199.61	220.00				

Feeder cattle continue to sell firm to stronger.



Stocker sale at: **Ontario Stockyards Inc: July 30, 2020 – 308** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	150.00-166.00	156.68	170.00	<b>900+</b>	143.00-159.00	154.74	159.00
<b>900-999</b>	166.00-188.50	177.91	188.50	<b>800-899</b>	94.00-150.00	122.65	157.00
<b>800-899</b>	175.00-195.50	187.87	198.00	<b>700-799</b>	110.00-163.00	137.90	174.00
<b>700-799</b>	165.00-213.00	192.68	213.00	<b>600-699</b>	150.00-202.00	177.71	209.00
<b>600-699</b>	196.00-240.00	221.57	250.00	<b>500-599</b>	190.00-212.00	199.31	212.00
<b>500-599</b>	192.50-262.00	227.17	262.00	<b>400-499</b>	212.50-240.00	227.75	240.00
<b>400-499</b>	219.00-272.00	246.99	279.00	<b>300-399</b>	225.00-250.00	235.95	250.00
<b>399-</b>	230.00-250.00	246.94	285.00				

Calves traded very actively at fully steady prices. Yearlings were stronger.

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	203.38	191.06
<b>Change</b> (from yesterday's close):	+1.58	+0.47
<b>Current Five Day Average:</b>	202.04	190.01

### **QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending July 30, 2020	240.00-244.00	-0.74

### **ALBERTA DIRECT TRADE**

Alberta's direct trade on Wednesday was noted from \$225.00-\$229.00 delivered on a dressed basis, up \$1.00 from last week's trade. Thursday saw a light test from \$225.00-\$227.00 which is steady to last week. On a picked up basis trade was reported from \$222.00-\$227.50 with steers averaging \$223.97 up \$0.30 while heifers averaged \$222.25 down \$1.39.

<b>Steers</b>	<b>Live FOB</b>	<b>N/T</b>	<b>Rail FOB</b>	223.50-227.50
<b>Heifers</b>	<b>Live FOB</b>	<b>N/T</b>	<b>Rail FOB</b>	222.00-223.50

### **U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade this week is averaging \$1.00 higher on a live basis with southern trade mostly from \$97.00-\$97.50. Business in the north this week has ranged from \$155.00-\$162.00 dressed, majority at \$160.00 dressed which is up by \$2.00 from last week. Today, the market is untested however sellers in Nebraska have not taken bids of \$163.00 dressed. It appears that trade for this week could be completed.

<b>Choice and Select Steers and Heifers:</b>	<b>Live</b>	95.00-103.00 weekly range
	<b>Rail</b>	155.00-162.00 weekly range

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Aug</b>	102.82	+1.10	<b>Aug</b>	144.67	+1.65	<b>Sep</b>	3.160	+0.2	<b>Aug</b>	8.974	+5.6	<b>Spot</b>	74.71	+0.32
<b>Oct</b>	107.87	+1.12	<b>Sep</b>	146.22	+1.80	<b>Dec</b>	3.270	+0.2	<b>Sep</b>	8.902	+3.4	<b>Sep</b>	74.72	+0.31
<b>Dec</b>	111.55	+1.10	<b>Oct</b>	146.65	+2.12	<b>Mar</b>	3.382	+0.0	<b>Nov</b>	8.924	+4.2	<b>Dec</b>	74.73	+0.31
<b>Feb</b>	114.55	+1.02	<b>Nov</b>	146.82	+2.25	<b>May</b>	3.460	+0.2	<b>Jan</b>	8.980	+4.2	<b>Mar</b>	74.74	+0.31
<b>Apr</b>	115.85	+1.20	<b>Jan</b>	144.60	+1.47	<b>Jul</b>	3.522	+0.2	<b>Mar</b>	8.954	+3.6	<b>Jun</b>	74.72	+0.31
<b>Jun</b>	109.95	+1.12	<b>Mar</b>	143.35	+1.17	<b>Sep</b>	3.554	+0.4	<b>May</b>	8.982	+4.2	<b>Sep</b>	74.71	+0.31

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