



Daily Market Information Report - Tuesday, August 4, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	245.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 95 Fed Cattle & 175 Cows

	Price Range	Top
Choice Steers & Heifers	145.00-152.00	152.50
Second Cut Cattle	134.00-145.00	
Good Beef Cows	85.00-95.00	107.00
D1 & D2	80.00-87.00	
D3	72.00-79.00	
D4	60.00-71.00	

Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher. Cows sold steady.

Today at **Ontario Livestock Exchange**: 341 Veal & 143 Cows

	Price Range	Top
Top quality Cows	76.00-94.00	111.00
Beef Veal	124.00-162.00	
Good Holstein	118.00-130.00	138.00
Medium Holstein	109.00-118.00	
Heavy Holstein	110.00-117.00	
Plain Holsteins	N/T	

Veal sold on a steady market. Fed cows sold actively at slightly stronger pricing.

Keady Livestock Market: 233 Stockers, 30 cows & bulls, 34 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	163.50-179.00	900+	130.00-159.00
900-999	188.00-192.25	800-899	122.00-160.00
700-799	199.00-220.00	700-799	190.00-198.00
600-699	197.50-248.00	600-699	138.00-219.00
400-499	210.00-231.00	500-599	190.00-202.50
399-		400-499	122.50-230.00
Cows	66.00-94.00	Bulls	50.00-115.00

All classes of stocker and feeder cattle sold fully steady while cull cows and bulls sold barely steady. Dollar calves sold steady, with Holstein calves from \$20.00-\$170.00 and X-bred calves from \$320.00-\$510.00 per head.

At **Kawartha Lakes Co-op Auction Market**: August 3, 2020 – 135 cows, 9 bulls, 29 veal, 15 stockers, 2 fed cattle

	Price Range	Average	Top
Cows	68.00-96.00	79.62	102.50
Veal 600 lbs +	103.00-135.00	110.18	135.00

All classes of cattle sold on a steady market. *Wednesday August 26th @ 10:00 am- Special Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	366	65.04-93.11	75.75	104.50
Bulls, under 1600 lbs	7	97.14-120.00	108.36	127.50
Bulls over 1600 lbs	9	102.33-127.44	113.89	140.00
Veal Calves 600+	21	93.43-118.38	101.60	135.00
Veal Calves under 125 lbs	522	55.99-227.52	106.31	300.00

Stocker sale at **Brussels Livestock: July 31, 2020 – 609** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.50-175.00	168.17	179.50	900+	159.25-172.75	164.68	177.50
900-999	176.00-192.50	185.77	192.50	800-899	137.00-162.00	152.86	174.50
800-899	173.00-202.50	191.93	202.50	700-799	153.00-180.00	166.80	180.00
700-799	177.00-217.00	201.89	217.00	600-699	180.00-201.00	193.03	201.00
600-699	203.00-225.00	218.33	225.00	500-599	177.00-194.00	186.09	205.00
500-599	221.00-250.00	237.35	250.00	400-499	135.00-212.00	172.33	212.00
400-499	251.00-272.00	263.86	272.00				
399-	240.00-283.00	258.00	283.00				

Calves sold steady to last week's prices and yearlings sold at steady to stronger prices from last week.

Stocker sale at **Vankleek Hill Livestock Exchange: August 3, 2020 – 115** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	158.00-206.00	191.27	206.00	600-699	166.00-183.00	175.40	183.00
700-799	176.00-214.00	200.95	214.00				
600-699	180.00-231.00	207.89	231.00				
500-599	190.00-236.00	215.43	236.00				
400-499	188.00-258.00	236.87	258.00				

CATTLE EXPORTS-ONTARIO

	Week ending July 18, 2020	Week ending July 11, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,776	1,557	76,655
Steers & Heifers & Cows	1,545	1,296	68,984
Bulls	231	261	7,671

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending July 25, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,721	-619	1,658,809	-1%	-7%
Western Slaughter	50,403	-377	1,278,264	-1%	-8%
Eastern Slaughter	12,318	-242	380,545	-2%	-3%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
July 25, 2020	887	809
July 18, 2020	887	805
July 27, 2019	881	817

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Aug 1, 2020	Previous Week	Year Ago
Grand Total	638,000	646,000	633,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates will be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.88	190.25
Change (from yesterday's close):	+0.22	-0.15
Current Five Day Average:	202.76	189.92

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was slightly stronger than the previous week with the north continuing to trade at a premium to the south. Overall sales for the week reported by the USDA Mandatory Price Report ranged from \$95.00-\$103.00 live, with steers averaging \$98.66 up \$1.42 and heifers \$98.01 up \$1.30 from the previous week on average. On the rail dressed prices ranged from \$156.00-\$162.00 dressed, with steers averaging \$160.03 up \$1.93 while heifers averaged \$160.00 up \$2.06 from the previous week. Monday the market was very quiet with no bids on the table and asking prices unestablished. Today, a light test has surfaced in Kansas at \$100.00 on a live basis which is up \$3.00 from last week's southern average of \$97.00 live. Otherwise, the market was quiet. Asking prices are reported at \$100.00-\$102.00 live in the south and \$165.00 plus dressed in the north. Active trade is not expected to develop until mid-week.

Choice and Select Steers and Heifers:	Live	100.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **Monday August 3rd** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	103.02 +0.20	Aug	144.87 +0.20	Sep	3.174 +1.4	Aug	8.974 +0.0	Spot	
Oct	108.27 +0.40	Sep	147.07 +0.85	Dec	3.284 +1.4	Sep	8.930 +2.6	Sep	74.70 -0.02
Dec	111.82 +0.27	Oct	147.22 +0.57	Mar	3.402 +2.0	Nov	8.962 +3.6	Dec	74.71 -0.02
Feb	115.07 +0.52	Nov	147.07 +0.25	May	3.480 +2.0	Jan	9.016 +3.6	Mar	74.72 -0.02
Apr	116.60 +0.75	Jan	144.15 -0.45	Jul	3.536 +1.4	Mar	9.000 +4.4	Jun	74.70 -0.02
Jun	110.42 +0.47	Mar	142.72 +0.62	Sep	3.562 +0.6	May	9.016 +3.4	Sep	74.68 -0.03

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	102.27 -0.75	Aug	144.70 -0.17	Sep	3.082 -9.2	Aug	8.836 -13.6	Spot	74.93 +0.24
Oct	107.47 -0.80	Sep	146.62 +0.45	Dec	3.202 -8.2	Sep	8.796 -13.2	Sep	74.94 +0.24
Dec	111.37 -0.45	Oct	147.07 +0.15	Mar	3.322 -8.0	Nov	8.816 -14.4	Dec	74.95 +0.24
Feb	114.67 -0.40	Nov	147.20 +0.12	May	3.402 -7.6	Jan	8.880 -13.6	Mar	74.96 +0.24
Apr	116.52 -0.07	Jan	144.30 +0.15	Jul	3.472 -6.4	Mar	8.886 -11.2	Jun	74.94 +0.24
Jun	110.15 -0.27	Mar	142.65 -0.07	Sep	3.524 -3.6	May	8.924 -9.2	Sep	74.92 +0.24

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