



## Daily Market Information Report - Wednesday, August 5, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	245.00
<b>A Grade Heifers</b>	244.00-245.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 520** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	169.00-188.00	<b>900+</b>	176.00-176.50
<b>800-1000</b>	180.00-200.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 6** fed steers & heifers, **114** Cows, **8** Bulls & **14** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	N/T	
<b>Fancy Fed Heifers</b>	N/T	
<b>Good to choice fed steers</b>	N/T	
<b>Good to choice fed heifers</b>	N/T	
<b>Aged &amp; medium steers &amp; heifers</b>	N/T	
<b>Good Beef Cows</b>	85.00-106.00	118.00
<b>Good Dairy Cows</b>	80.00-101.00	107.00
<b>Export Cows</b>	70.00-77.00	80.00
<b>Bulls</b>	115.00-126.00	129.00

Cows traded at stronger prices while bulls sold steady. Veal sold at slightly easier prices. Not enough fed cattle to establish a market. *400 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., August 4, 2020: 71** Fed Cattle, **14** Veal, **55** Cows, **5** bulls, **0** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	140.00-152.00	146.43	171.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	135.50-149.75	142.68	159.00
<b>Cows</b>	66.00-94.00	78.94	109.00
<b>Veal over 600 lbs</b>	112.00-118.00	115.00	136.00

Fed cattle sold fully steady with a good demand. Cull cows and bulls sold higher. Veal sold steady on the market. Drop calves traded slightly lower.

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	74	136.68-150.34	145.12	171.50
Large & Medium Frame Fed Heifers +1000 lbs	45	121.57-146.90	138.95	159.00
Cows	548	62.62-96.08	80.34	112.99
Bulls under 1600 lbs	23	93.69-121.17	106.33	150.00
Bulls over 1600 lbs	18	101.94-122.33	111.23	137.00
Veal 600 lbs and over	366	109.58-134.00	119.11	162.00
Veal 125 & less	86	45.48-127.33	87.15	390.48

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 4, 2020 – 139 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	176.00-218.00	194.99	218.00	600-699	164.99-186.00	181.20	186.00
600-699	122.50-212.50	191.19	212.50	500-599	160.00-200.00	180.69	200.00
500-599	150.00-245.99	222.69	245.99	400-499	135.00-229.99	192.90	229.99
400-499	189.99-285.00	245.29	285.00				

Stocker sale at: **Keady Livestock Market: August 4, 2020 – 226 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.50-179.00	166.73	179.00	700-799	190.00-198.00	194.62	198.00
900-999	188.00-192.25	189.39	192.25	600-699	138.00-219.00	187.12	219.00
700-799	199.00-220.00	212.90	220.00	500-599	190.00-202.50	192.08	202.50
600-699	197.50-248.00	225.86	265.00	400-499	122.50-230.00	203.13	230.00
400-499	210.00-231.00	220.50	231.00				

All classes of stocker and feeder cattle sold fully steady.

Stocker sale at: **Renfrew Pontiac Livestock: August 4, 2020 – 134 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	130.00-220.00	204.80	220.00	700-799	154.00-162.99	156.69	162.99
600-699	150.00-222.99	186.40	222.99	600-699	181.00-206.00	197.39	206.00
500-599	139.99-243.99	220.99	243.99	500-599	144.99-208.00	193.79	208.00
400-499	233.00-270.99	257.79	270.99				
399-	220.00-275.00	251.69	275.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	203.66	191.01
Change (from yesterday's close):	-0.58	+0.56
Current Five Day Average:	203.01	190.34

**ALBERTA DIRECT TRADE**

Alberta direct trade remains untested but some scattered trade could start to develop this afternoon. Canfax notes that this week's offering is larger than last week in volume and up by 7% from the same time last year. Canfax reports asking prices at \$235.00 delivered on a dressed basis.

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade on Tuesday saw a light trade in Kansas at \$100.00 live up \$3.00 from last week's southern trade, while a few deals in Texas were noted at \$99.00 live up \$2.50 from last week's prices in that area. Today, sales in Texas continue at \$99.00-\$100.00 live which is steady to \$1.00 higher than yesterday in Texas. In the north bids have surfaced from \$160.00-\$162.00 dressed which is steady to \$2.00 higher than last week's average, but sellers are not showing any interest at this time. Asking prices are sitting at \$101.00-\$102.00 live in the south and \$165.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today, there were 1,474 head on offer, in 8 lots with delivery in 1-17 days. Today's market was very active with asking prices from \$98.00-\$100.00 live, mostly \$100.00. Seven out of the eight lots were bid on and sold from \$99.75-\$100.00 live up \$2.50-\$3.00 from last week's trade.

Choice and Select Steers and Heifers:	Live	99.00-100.00
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	102.30 +0.02	Aug	144.80 +0.10	Sep	3.110 +2.6	Aug	8.820 -1.6	Spot	75.29 +0.35
Oct	107.45 -0.02	Sep	146.47 -0.15	Dec	3.232 +3.0	Sep	8.762 -3.4	Sep	75.29 +0.35
Dec	111.65 +0.27	Oct	147.30 +0.22	Mar	3.354 +3.2	Nov	8.786 -3.0	Dec	75.30 +0.35
Feb	114.92 +0.25	Nov	147.77 +0.57	May	3.436 +3.4	Jan	8.852 -2.6	Mar	75.31 +0.35
Apr	116.97 +0.45	Jan	145.02 +0.72	Jul	3.506 +3.4	Mar	8.872 -1.4	Jun	75.30 +0.35
Jun	110.65 +0.50	Mar	143.42 +0.77	Sep	3.556 +3.2	May	8.916 -0.6	Sep	75.27 +0.35