

Daily Market Information Report – Thursday August 6, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday August 5, 2020 & Today

A Grade Steers 245.00

A Grade Heifers 244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 127 fed Cattle, 323 Cows, 190 Stockers, 10 veal

	Price Range	Тор
Good Fed Steers	144.00-149.00	153.50
Good Fed Heifers	143.00-150.25	152.00
Holstein Steers	108.00-128.00	
Good Cows	79.00-93.00	118.00
Steers 700 lbs+	173.00-192.50	193.00
Lightweight steers	178.00-247.50	
Heifers 700 lbs+	158.00-180.00	
Lightweight Heifers	164.00-217.50	

Fed cows sold at prices \$2.00 cwt higher. Fed steers and heifers also traded \$2.00 cwt higher. Holstein steers sold at firm prices. Stockers continue to sell at firm prices.

Today at Brussels Livestock: 175 Veal

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Veal sold actively at steady prices.

Today at Ontario Stockyards- 443 stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	159.00-181.50	170.44	181.50	900+	142.00-177.00	158.03	177.00
900-999	174.00-194.00	189.80	194.00	800-899	155.00-171.00	162.83	175.00
800-899	182.00-211.00	198.81	211.00	700-799	161.00-196.00	182.52	196.00
700-799	178.00-224.50	205.46	234.00	600-699	175.00-210.00	188.61	210.00
600-699	209.00-249.00	232.42	252.50	500-599	177.50-225.00	203.02	225.00
500-599	195.00-268.00	232.69	268.00	400-499	140.00-202.00	178.76	230.00
400-499	200.00-261.00	238.10	261.00	300-399	175.00-220.00	196.05	220.00
399-	167.50-237.00	208.36	237.00				

A medium quality offering of calves sold at steady prices. Yearlings sold very strong.

At Aylmer Stockyards Inc.: August 5, 2020- 24 veal, 133 Cows, 37 fed cattle, 34 stockers, 5 bulls

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	72.49-112.50	101.69	112.50
Cows	56.00-101.49	80.80	101.49
Veal over 600 lbs	102.00-153.00	120.39	153.00

153 Replacement Calves sold between \$10.00-\$425.00 for an average of \$80.00 per head.

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	4	Not enough sold		
Large & Medium Frame Fed Heifers +1000 lbs	6	Not enough sold		
Fed heifers, dairy and dairy cross +1250 lbs	39	74.67-111.47	99.43	112.50
Cows	423	59.93-97.85	77.23	118.00
Bulls under 1600 lbs.	9	107.22-118.33	112.79	125.00
Bulls over 1600 lbs	9	107.72-120.67	115.64	129.00
Veal over 600 lbs	32	107.33-142.86	120.07	153.00
Veal under 125 lbs	219	60.00-170.00	96.84	235.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, August 5, 2020- 520 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	169.00-188.00	175.29	188.00	900+	176.00-176.50	176.28	176.50
900-999	176.00-200.00	184.83	200.00				

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

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	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	204.75	191.99
Change (from yesterday's close):	+1.18	+1.17
Current Five Day Average:	203.51	190.60

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was reported by Canfax at \$225.00 cwt delivered on a dressed basis. Canfax reports: "Sales are fully steady with the previous week. Cattle trading at 225.00 delivered are for immediate delivery. Some producers have passed the 225.00 delivered bid and will reallocate these cattle to fill contract obligations. Others have indicated they will carry these cattle into next week if bids do not improve." Asking prices are holding at around \$235.00 delivered.

Steers	Live FOB	N/T	Rail	225.00
Heifers	Live FOB	N/T	Rail	225.00

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light to moderate yesterday in the south with sales from \$99.00-\$100.00 live which is steady to Tuesday's trade and \$2.00-\$3.00 stronger than last week. A couple of deals in parts of the north were from \$160.50-\$165.00 dressed, mostly \$162.00, steady to \$2.00 higher but not enough to establish a market. Today, a light trade has surfaced in parts of the north from \$163.00-\$164.00 dressed, majority at \$163.00 up \$3.00 from last week. The south is very quiet today with no bids on the table. Asking prices are sitting at \$102.00-+\$103.00 live in the south and \$165.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 99.00-100.00
Rail 163.00-164.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Aug	102.62	+0.32	Aug	143.47	-1.32	Sep	3.112	+0.2	Aug	8.806	-1.2	Spot	75.24	-0.05
Oct	106.97	-0.47	Sep	145.87	-0.60	Dec	3.236	+0.4	Sep	8.746	-1.4	Sep	75.26	-0.03
Dec	110.95	-0.70	Oct	146.77	-0.52	Mar	3.354	+0.0	Nov	8.780	-0.6	Dec	75.26	-0.03
Feb	114.50	-0.42	Nov	147.12	-0.65	May	3.436	+0.0	Jan	8.844	-0.6	Mar	75.28	-0.03
Apr	116.55	-0.42	Jan	144.25	-0.77	Jul	3.504	-0.2	Mar	8.870	-0.2	Jun	75.26	-0.03
Jun	110.27	-0.37	Mar	142.50	-0.92	Sep	3.554	-0.2	May	8.912	-0.4	Sep	75.24	-0.03

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