



Daily Market Information Report – Friday August 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers	245.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 675** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-182.75	175.84	184.50	900+	152.00-179.00	168.35	179.00
900-999	178.00-196.00	186.10	196.00	800-899	169.00-182.75	175.59	182.75
800-899	185.00-203.00	196.08	210.00	700-799	171.00-183.50	177.72	183.50
700-799	190.00-206.25	202.87	206.25	600-699	167.00-192.00	176.78	230.00
600-699	206.50-226.00	217.26	226.00	500-599	194.00-225.00	207.52	225.00
500-599	185.00-231.00	212.44	257.00	400-499	206.00-212.00	208.40	212.00
400-499	240.00-272.00	262.31	272.00	300-399	152.00-209.00	192.20	209.00
399-	197.00-248.00	227.22	248.00				

Calves and yearlings both sold on a strong active trade with calves trading at steady prices while yearlings sold \$3.00-\$5.00 higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	22	136.55-149.27	142.16	153.50
Large & Medium Frame Fed Heifers +1000 lbs	28	127.82-150.96	139.68	152.00
Fed steers, dairy and dairy cross +1250 lbs	73	104.75-127.50	114.54	128.00
Cows	376	71.18-92.15	82.15	118.00
Bulls all weights	14	98.50-131.72	115.84	144.00
Veal +600 lbs	155	108.64-149.08	121.59	215.00

Stocker sale at **Ontario Livestock Exchange: August 6, 2020 – 190** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	182.50-192.50	184.52	193.00	700-799	161.00-180.00	169.57	180.00
600-699	142.50-191.00	175.10	215.00	600-699	165.00-180.00	170.63	217.50
500-599	150.00-212.50	191.25	212.50				
400-499	147.50-210.00	169.58	245.00				
399-	135.00-247.50	216.67	247.50				

Feeder cattle continue to sell at firm prices.

Stocker sale at: **Ontario Stockyards Inc: August 6, 2020 – 443** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.00-181.50	170.44	181.50	900+	142.00-177.00	158.03	177.00
900-999	174.00-194.00	189.80	194.00	800-899	155.00-171.00	162.83	175.00
800-899	182.00-211.00	198.81	211.00	700-799	161.00-196.00	182.52	196.00
700-799	178.00-224.50	205.46	234.00	600-699	175.00-210.00	188.61	210.00
600-699	209.00-249.00	232.42	252.50	500-599	177.50-225.00	203.02	225.00
500-599	195.00-268.00	232.69	268.00	400-499	140.00-202.00	178.76	230.00
400-499	200.00-261.00	238.10	261.00	300-399	175.00-220.00	196.05	220.00

A medium quality offering of calves sold at steady prices. Yearlings sold very strong.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.99	192.79
Change (from yesterday's close):	+0.33	+0.78
Current Five Day Average:	204.08	190.71

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 6, 2020	242.00-243.50	+0.63

ALBERTA DIRECT TRADE

Alberta's direct trade this week ranged from \$225.00-\$230.00 cwt delivered on a dressed basis, steady to \$1.00 stronger than last week. Canfax also noted prices on a picked-up basis from \$222.75-\$228.50 dressed with steers averaging \$223.52 down \$0.45 on average while heifers averaged \$224.34 up \$2.09 from last week. Canfax reports: "Prices were once again higher for late August/early September delivery versus cattle trading for immediate delivery."

Steers	Live FOB	N/T	Rail FOB	222.75-224.00
Heifers	Live FOB	N/T	Rail FOB	223.50-228.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light yesterday with live sales in the south from \$100.00-\$101.00 live which is steady to \$1.00 stronger than early week trade. Business in the north ranged from \$163.00-\$164.00 dressed, most at \$163.00 up \$3.00 from last week. Today, the market is quiet with just a couple of bids in the north at \$163.00 dressed, but no trade has developed. Asking prices on the remaining cattle are at \$102.00 live in the south and \$165.00 dressed in the north, but it appears the bulk of trade for the week has been completed.

Choice and Select Steers and Heifers:	Live	99.00-105.00 weekly range
	Rail	160.50-168.00 weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Aug 102.80 +0.17	Aug 142.72 -0.75	Sep 3.076 -3.4	Aug 8.702 -10.4	Spot 74.70 -0.53
Oct 106.45 -0.52	Sep 145.12 -0.75	Dec 3.206 -3.0	Sep 8.656 -9.0	Sep 74.71 -0.54
Dec 110.07 -0.87	Oct 146.40 -0.37	Mar 3.326 -2.6	Nov 8.674 -10.4	Dec 74.72 -0.54
Feb 113.80 -0.70	Nov 146.97 -0.15	May 3.412 -2.4	Jan 8.740 -10.4	Mar 74.73 -0.54
Apr 116.32 -0.22	Jan 144.20 -0.05	Jul 3.476 -2.6	Mar 8.770 -10.0	Jun 74.72 -0.54
Jun 109.80 -0.47	Mar 142.72 +0.22	Sep 3.526 -2.6	May 8.812 -10.0	Sep 74.70 -0.54

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