



Daily Market Information Report – Tuesday August 11, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday August 10, 2020**

A Grade Steers	245.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 110 Fed Cattle, 150 cows

	Price Range	Top
Choice fed steers and heifers	145.00-155.00	158.00
Second cut cattle	135.00-145.00	
Holstein Steers	120.00-123.00	124.00
Good Beef Cows	92.00-102.00	113.00
D1 & D2 Cows	83.00-87.00	95.50
D3 Cows	78.00-82.00	
D4 Cows	73.00-77.00	

Fed cattle sold actively at steady prices. Cows sold on a strong active market with good beef trading \$3.00-\$5.00 higher.

Today at **Ontario Livestock Exchange**: 335 Veal & 116 Cows

	Price Range	Top
Cows	80.00-94.00	122.00
Good Beef Veal	132.00-182.50	
Good Holstein Veal	123.00-135.00	138.00
Medium Holstein Veal	106.00-120.00	
Plain Holstein Veal	88.00-94.00	
Heavy Holstein Veal	105.00-116.00	

Veal calves sold on a steady trade. Fed cows sold at \$1.00 higher.

Keady Livestock Market: 274 Stockers, 29 cows & bulls, 75 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	174.75-189.00	900+	51.00-148.00
900-999	190.75-190.75	800-899	151.00-151.00
800-899	199.75-199.75	700-799	138.00-138.00
700-799	146.00-146.00	600-699	158.00-194.00
600-699	213.00-213.00	400-499	56.00-179.00
500-599	235.00-235.00		
400-499	100.00-100.00		
Cows	79.50-88.50	Bulls	104.50-122.00

Lighter stockers sold steady while heavier stockers sold slightly higher. Cull cows and bulls sold slightly stronger. Dollar calves sold on a steady market, with Holstein calves from \$10.00-\$140.00 and X-bred calves from \$270.00-\$450.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	12	69.00-112.00	89.71	112.00
Cows	210	64.00-95.89	76.06	110.50
Bulls all weights	13	101.46-126.15	114.23	140.00
Veal calves over 600 lbs	50	103.56-127.04	113.91	179.00
Veal calves under 125 lbs	504	55.63-226.58	106.24	285.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	208.35	196.67
Change (from yesterday's close):	+1.15	+2.74
Current Five Day Average:	205.03	191.99

ALBERTA DIRECT TRADE

Alberta direct trade saw no trade to report on Monday. Canfax notes that showlist volumes are steady to last week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Monday was extremely quiet with no significant trade to report. Today, a few cattle traded in Kansas at \$103.00 live but not enough to establish a trend for the week. The rest of the country has been quiet with bids sitting at \$100.00 live and \$163.00-\$165.00 dressed. Asking prices have been noted at \$105.00 live and \$168.00 or higher dressed.

Choice and Select Steers and Heifers:	Live	103.00 (<i>few</i>)
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Aug	104.65	+1.05	Aug	144.50	+0.92	Sep	3.114	+1.0	Aug	8.780	+1.4	Spot	75.27	+0.38
Oct	108.30	+1.15	Sep	146.62	+1.22	Dec	3.234	+0.4	Sep	8.704	+0.4	Sep	75.28	+0.37
Dec	111.67	+0.70	Oct	147.62	+1.05	Mar	3.352	+0.4	Nov	8.734	+0.2	Dec	75.29	+0.38
Feb	115.15	+0.67	Nov	148.15	+1.02	May	3.432	+0.2	Jan	8.790	-0.2	Mar	75.30	+0.37
Apr	117.50	+0.47	Jan	145.65	+1.00	Jul	3.494	+0.0	Mar	8.816	+0.0	Jun	75.29	+0.38
Jun	110.95	+0.65	Mar	144.05	+0.87	Sep	3.536	-0.4	May	8.856	-0.4	Sep	75.27	+0.38

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