



## Daily Market Information Report - Wednesday, August 12, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	245.00
<b>A Grade Heifers</b>	244.00-245.00

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 442** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	173.00-187.50	<b>900+</b>	<i>Too few</i>
<b>800-1000</b>	185.00-205.00		

Feeders sold actively at higher pricing.

Today at **Ontario Stockyards Inc.: 36** fed steers & heifers, **238** Cows, **18** Bulls & **18** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	140.00-145.00	146.00
<b>Fancy Fed Heifers</b>	140.00-155.00	163.00
<b>Good to choice fed steers</b>	132.00-142.00	
<b>Good to choice fed heifers</b>	132.00-142.00	
<b>Aged &amp; medium steers &amp; heifers</b>	125.00-135.00	
<b>Good Beef Cows</b>	85.00-110.00	128.00
<b>Good Dairy Cows</b>	80.00-88.00	106.00
<b>Export Cows</b>	70.00-77.00	81.00
<b>Bulls</b>	117.00-130.00	133.00

Cows and bulls traded with strong demand at fully steady prices. Veal sold steady to Monday. Fed cattle traded at steady to strong prices. *500 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., August 11, 2020: 179** Fed Cattle, **32** Veal, **77** Cows, **5** bulls, **12** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	137.00-153.75	146.82	177.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	135.00-151.25	143.77	175.00
<b>Cows</b>	66.00-99.50	85.42	110.00
<b>Veal over 600 lbs</b>	108.50-115.50	111.67	150.00

With a good offering and quality considered, fed cattle sold fully steady and slightly higher. Cull cows traded at least \$5.00 stronger. Veal sold barely steady. Drop calves sold fully steady and slightly higher.

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	92	136.34-149.67	144.11	177.50
Large & Medium Frame Fed Heifers +1000 lbs	37	137.46-152.11	145.42	174.50
Cows	537	66.37-104.08	85.69	122.00
Bulls under 1600 lbs	18	100.56-117.05	109.84	122.00
Bulls over 1600 lbs	12	100.25-117.42	109.24	121.50
Veal 600 lbs and over	366	108.27-133.84	118.76	182.50
Veal 125 & less	111	28.78-127.35	57.44	296.61

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 11, 2020 – 114** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>500-599</b>	217.49-260.00	239.90	260.00	<b>900+</b>	77.00-160.00	115.39	160.00
<b>400-499</b>	194.99-270.00	242.60	270.00	<b>600-699</b>	106.00-207.50	171.59	207.50
				<b>500-599</b>	193.99-220.99	208.80	220.99

Stocker sale at: **Keady Livestock Market: August 11, 2020 – 273** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	174.75-189.00	180.36	189.00	<b>700-799</b>	<i>Too Few Sold</i>		
<b>900-999</b>	190.75-190.75	190.75	190.75				
<b>800-899</b>	199.75-199.75	199.75	199.75				

Lighter stockers sold steady while heavier stockers sold slightly higher.

Stocker sale at: **Renfrew Pontiac Livestock: August 11, 2020 – 134** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	172.50-243.99	213.89	243.99	<b>800-899</b>	102.49-166.99	152.69	166.99
<b>-399</b>	164.99-289.99	263.70	289.99	<b>600-699</b>	152.49-195.99	184.00	195.99
				<b>500-599</b>	164.99-214.99	199.50	214.99
				<b>300-399</b>	130.00-227.49	190.70	227.49

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	208.64	196.64
<b>Change</b> (from yesterday's close):	+0.56	+1.62
<b>Current Five Day Average:</b>	205.80	192.90

### **ALBERTA DIRECT TRADE**

Alberta direct trade remains untested this week. Asking prices have been noted from \$235.00-\$240.00 per cwt.

### **U.S. TRADE (U.S. funds)**

The **U.S. cash cattle trade** on Tuesday saw light trade develop. According to the USDA Mandatory Price Report, live cattle sold from \$102.00-\$105.00 and dressed cattle traded from \$163.00-\$170.00.

Today, live cattle sold at \$104.00 and a few sales were seen at \$105.00 in the south, which is \$4.00-\$5.00 higher than last week's weighted averages. Asking prices are around \$105.00 or more live, and from \$168.00-\$170.00 or higher dressed.

**At the Fed Cattle Exchange** online auction today, there were 890 head on offer, in 7 lots with delivery in 1-17 days. Asking prices ranged from \$104.00-\$105.00 live. Four lots sold; one at \$104.00 and three at \$104.50.

**Choice and Select Steers and Heifers:**

Live	104.00-105.00
Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Aug</b>	106.35	+1.70	<b>Aug</b>	145.25	+0.75	<b>Sep</b>	3.144	+3.0	<b>Aug</b>	8.904	+12.4	<b>Spot</b>	75.45	+0.17
<b>Oct</b>	109.57	+1.27	<b>Sep</b>	147.95	+1.32	<b>Dec</b>	3.272	+3.6	<b>Sep</b>	8.804	+10.0	<b>Sep</b>	75.45	+0.17
<b>Dec</b>	112.55	+0.87	<b>Oct</b>	149.10	+1.47	<b>Mar</b>	3.386	+3.4	<b>Nov</b>	8.830	+9.4	<b>Dec</b>	75.46	+0.17
<b>Feb</b>	115.97	+0.82	<b>Nov</b>	149.40	+1.25	<b>May</b>	3.464	+3.2	<b>Jan</b>	8.876	+8.6	<b>Mar</b>	75.48	+0.18
<b>Apr</b>	118.20	+0.70	<b>Jan</b>	146.42	+0.77	<b>Jul</b>	3.526	+3.2	<b>Mar</b>	8.892	+7.4	<b>Jun</b>	75.47	+0.17
<b>Jun</b>	111.70	+0.75	<b>Mar</b>	144.50	+0.45	<b>Sep</b>	3.560	+2.2	<b>May</b>	8.930	+7.2	<b>Sep</b>	75.45	+0.17

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