



Daily Market Information Report – Monday, August 17, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	245.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 48 veal on offer

	Price Range	Top
Veal 600 lbs plus	109.00-130.00	144.00

Veal sold at soft prices.

At **Kawartha Lakes Community Sale Barn, August 15, 2020** – 23 fed cattle, 141 cows, 10 bulls, 29 veal, 23 stockers

	Price Range	Avg.	Top
Fed Steers 1250 lbs plus	150.00-151.50	150.71	151.50
Cows	70.00-105.00	82.67	121.00
Veal calves 125 lbs or less	25.00-225.00	73.76	225.00

All classes of cattle sold actively on a strong demand.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 14, 2020** – 1,137 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	159.25-189.00	177.54	189.00	900+	158.00-174.75	168.44	178.00
900-999	179.00-196.00	186.07	197.25	800-899	158.00-174.00	166.77	183.50
800-899	174.00-206.00	199.54	206.00	700-799	175.00-191.00	184.03	191.00
700-799	159.00-215.00	198.05	217.50	600-699	165.00-195.00	182.39	195.00
600-699	187.00-230.50	212.04	230.50	500-599	170.00-198.00	185.00	198.00
500-599	206.00-236.75	224.07	243.00	400-499	192.00-224.00	206.19	231.00
400-499	237.00-279.00	263.18	279.00				

Calves sold on a fully steady market. Yearlings sold \$5.00-\$10.00 higher with grass cattle selling at a premium.

CATTLE EXPORTS-ONTARIO

	Week ending August 1, 2020	Week ending July 25, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,747	1,531	79,933
Steers & Heifers & Cows	1,449	1,305	71,738
Bulls	298	226	8,195

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 8, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,905	-2,644	1,781,263	-4%	-7%
Western Slaughter	49,404	-591	1,377,633	-1%	-8%
Eastern Slaughter	10,501	-2,053	403,600	-16%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
August 8, 2020	904	804
August 1, 2020	894	803
July 25, 2020	887	809

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Aug 15, 2020	Previous Week	Year Ago
Grand Total	640,000	633,000	653,000

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates should be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.41	201.30
Change (from yesterday's close):	+2.17	+2.01
Current Five Day Average:	209.91	196.33

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw light to moderate activity last week. Lives sales ranged from \$102.00-\$107.50, and dressed cattle sold from \$163.00 to \$171.50. Live prices for steers averaged \$105.06 up \$3.72 from the previous week, while heifers averaged \$104.48 up \$3.46. Dressed prices for steers averaged \$168.04 up \$4.84 and heifers averaged \$168.37 up \$5.24.

Today, the market was quiet as both sides took inventory and new show lists were distributed. Volumes in the north have been reported to be larger this week while the south is reporting smaller volumes. Bids and asking prices have not been established.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	106.90 -0.70	Aug	142.72 -1.20	Sep	3.310 +6.4	Sep	9.124 +15.4	Spot	75.77 +0.34
Oct	109.87 -0.35	Sep	144.40 -2.17	Dec	3.446 +6.6	Nov	9.152 +16.4	Sep	75.78 +0.34
Dec	112.57 -0.25	Oct	145.20 -2.22	Mar	3.566 +7.4	Jan	9.210 +17.2	Dec	75.79 +0.34
Feb	115.10 -0.75	Nov	145.65 -2.17	May	3.642 +7.4	Mar	9.214 +17.2	Mar	75.81 +0.34
Apr	116.70 -1.10	Jan	143.42 -1.80	Jul	3.694 +7.0	May	9.230 +15.4	Jun	75.80 +0.34
Jun	110.30 -1.00	Mar	142.40 -1.47	Sep	3.704 +5.4	Jul	9.290 +14.6	Sep	75.78 +0.33

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9101 or email: markets@ontariobeef.com