

Daily Market Information Report – Tuesday August 18, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday August 17, 2020

A Grade Steers 245.00

A Grade Heifers 244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 110 Fed Cattle, 175 cows

	Price Range	Тор
Choice fed steers and heifers	150.00-165.00	170.00
Second cut cattle	145.00-150.00	
Aged & medium fed steers & heifers	125.00-140.00	
Bulls	103.50-125.50	
Good Beef Cows	85.00-110.00	120.00
D1 & D2 Cows	80.00-95.00	102.50
D3 Cows	70.00-80.00	
D4 Cows	60.00-69.00	

Fed cattle sold on an active trade at prices \$1.00-\$2.00 higher. Cows sold steady

Today at Ontario Livestock Exchange: 377 Veal & 125 Cows

	Price Range	Тор
Cows	77.00-87.00	106.00
Good Beef Veal	142.00-195.00	
Good Holstein Veal	120.00-131.00	136.00
Medium Holstein Veal	109.00-119.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	110.00-118.00	

Veal calves sold on a steady trade. Fed cows sold steady.

Keady Livestock Market: 367 Head of cattle & **49** dollar calves

Steers	Price Range	Heifers	Price Range
1000+	178.50-190.50	900+	174.00-174.00
900-999	167.00-201.50	800-899	191.00-191.00
800-899	200.00-206.00	700-799	197.00-197.00
700-799	208.25-230.00	600-699	201.00-218.00
600-699	217.00-229.00	500-599	226.00-226.00
500-599	235.00-235.00	400-499	201.00-211.00
400-499	232.00-232.00		
Cows	85.50-99.50	Bulls	63.00-116.00

Light weight cattle sold \$2.00-\$3.00 higher while good quality cull cows and bulls sold slightly stronger. Dollar calves sold higher on good demand, with Holstein calves from \$45.00-\$185.00 and X-bred calves from \$210.00-\$420.00 per head.

Ontario auction sales on Monday saw weighted prices for:

	Volume	Price Range	Average	Тор
Cows	283	61.65-101.39	78.12	116.50
Veal calves over 600 lbs	60	99.04-130.66	111.83	156.00
Veal calves under 125 lbs	586	63.04-281.03	115.68	350.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	219.48	204.96
Change (from yesterday's close):	+2.22	+3.02
Current Five Day Average:	211.92	197.93

ALBERTA DIRECT TRADE

Alberta direct trade saw no trade to report on Monday. Canfax notes that showlist volumes are larger than last week.

U.S. TRADE (U.S. funds)

The U.S. cash cattle market saw a light trade develop in the south with cattle selling from \$106.00-\$107.00 live, about \$2.00-\$3.00 higher than last week's weighted averages. Asking Prices have been noted from \$107.00 to \$109.00 live in the South, and \$175.00 or higher dressed in the North.

Choice and Select Steers and Heifers: Live 106.00-107.00

Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	Cattle		Feede	r Cattle		Corn			Soybe	ans		Canadian \$		
\$/cwt	t US		\$/cwt US \$/bu US		JS	¢/bu	\$/bu US		¢/bu					
Aug	106.72	-0.17	Aug	143.22	+0.50	Sep	3.270	-4.0	Sep	9.120	-0.4	Spot	76.00	+0.23
Oct	109.87	+0.00	Sep	145.60	+1.20	Dec	3.416	-3.0	Nov	9.136	-1.4	Sep	76.02	+0.24
Dec	112.95	+0.37	Oct	146.37	+1.17	Mar	3.542	-2.4	Jan	9.196	-1.2	Dec	76.03	+0.24
Feb	115.60	+0.50	Nov	146.77	+1.12	May	3.616	-2.4	Mar	9.212	-0.2	Mar	76.05	+0.24
Apr	117.20	+0.50	Jan	144.45	+1.02	Jul	3.676	-1.6	May	9.230	+0.0	Jun	76.04	+0.24
Jun	110.72	+0.42	Mar	143.07	+0.67	Sep	3.694	-1.0	July	9.292	+0.2	Sep	76.02	+0.24

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