



Daily Market Information Report - Wednesday, August 19, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	245.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 710** stockers

Steers	Price Range	Heifers	Price Range	Top
1000+	172.00-191.50	800+	163.00-175.00	181.00
800-1000	185.00-197.00	600-800	175.00-185.00	
400-600	222.00-237.50			

Feeders sold on an active trade at steady pricing.

Today at **Ontario Stockyards Inc.: 34** fed steers & heifers, **168** Cows, **11** Bulls & **21** Veal

	Price Range	Top
Fancy Fed Steers	149.00-153.00	155.00
Fancy Fed Heifers	149.00-153.00	154.50
Good to choice fed steers	138.00-149.00	
Good to choice fed heifers	138.00-149.00	
Aged & medium steers & heifers	125.00-135.00	
Good Beef Cows	85.00-105.00	108.00
Good Dairy Cows	80.00-88.00	100.00
Export Cows	68.00-77.00	79.00
Bulls	110.00-132.00	133.00

Cows and bulls traded at steady prices. Fed cattle traded actively with prices \$2.00-\$3.00 higher. Veal traded steady to Monday. *500 stockers plus about 50 cow-calf pairs are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., August 18, 2020: 263 Fed Cattle, **44** Veal, **58** Cows, **6** bulls, **7** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	137.50-152.00	147.85	179.00
Large & Medium Frame Fed Heifers +1000 lbs	131.25-151.00	141.94	168.00
Cows	60.00-93.00	74.63	106.00
Veal over 600 lbs	105.00-115.00	110.68	129.00

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	138	137.50-151.15	146.85	179.00
Large & Medium Frame Fed Heifers +1000 lbs	175	128.74-149.89	140.61	168.00
Cows	541	62.81-94.86	79.20	120.00
Bulls under 1600 lbs	16	88.62-120.31	104.89	152.49
Bulls over 1600 lbs	37	98.27-121.83	109.79	126.00
Veal 600 lbs and over	434	108.21-128.74	117.62	195.00
Veal 125 & less	72	44.19-137.36	91.87	410.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 18, 2020 – 98 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	132.00-233.99	188.59	233.99	600-699	135.00-180.00	167.59	180.00
500-599	164.99-247.50	228.39	247.50	500-599	119.99-214.99	171.10	214.99

Stocker sale at: **Keady Livestock Market: August 18, 2020 – 339 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	178.50-190.50	185.97	190.50	800-899	191.00-191.00	191.00	191.00
900-999	167.00-201.50	191.69	201.50	700-799	197.00-197.00	197.00	197.00
800-899	200.00-206.00	202.37	206.00	600-699	201.00-218.00	208.50	218.00
700-799	208.25-230.00	216.33	230.00	400-499	201.00-211.00	210.17	235.00

Light weight cattle sold \$2.00-\$3.00 higher

Stocker sale at: **Renfrew Pontiac Livestock: August 18, 2020 – 211 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	200.99-216.00	211.60	216.00	700-799	142.50-182.00	167.19	182.00
600-699	132.49-235.99	201.60	235.99	600-699	130.00-189.50	175.89	189.50
500-599	170.99-245.99	226.79	245.99	500-599	110.00-204.99	171.39	204.99
400-499	167.99-277.00	238.09	277.00	400-499	139.99-210.99	178.49	210.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	223.06	205.75
Change (from yesterday's close):	+2.20	+1.10
Current Five Day Average:	214.48	199.86

ALBERTA DIRECT TRADE

Alberta direct trade remains untested this week. Canfax reported asking prices from \$235.00-\$240.00 per cwt delivered.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** saw some light trade develop in the South priced from \$103.00 to \$108.00 live, but mostly from \$106.00 to \$107.00, about \$2.00-\$3.00 higher than last week. Today, the market was quiet. Asking prices are sitting around \$107.00-\$108.00 live, and at \$175.00 or higher dressed.

At the Fed Cattle Exchange online auction today, there were 1,462 head on offer, in 9 lots with delivery in 1-17 days. Asking prices ranged from \$106.00-\$107.00 live. Three lots received bids, two were passed over and one lot sold for \$106.75.

Choice and Select Steers and Heifers:	Live	106.75 (<i>online auction</i>)
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	107.47 +0.75	Aug	143.55 +0.32	Sep	3.250 -2.0	Sep	9.124 +0.4	Spot	75.80 -0.19
Oct	110.82 +0.95	Sep	146.00 +0.40	Dec	3.396 -2.0	Nov	9.140 +0.2	Sep	75.81 -0.21
Dec	113.80 +0.85	Oct	146.80 +0.42	Mar	3.526 -1.4	Jan	9.200 +0.2	Dec	75.82 -0.21
Feb	116.05 +0.45	Nov	147.22 +0.45	May	3.606 -1.0	Mar	9.216 +0.4	Mar	75.84 -0.21
Apr	117.32 +0.12	Jan	144.72 +0.27	Jul	3.664 -1.2	May	9.240 +1.0	Jun	75.83 -0.20
Jun	110.90 +0.17	Mar	143.00 -0.07	Sep	3.680 -1.4	Jul	9.296 +0.4	Sep	75.81 -0.21

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