



## Daily Market Information Report – Friday August 21, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

<b>A Grade Steers</b>	245.00
<b>A Grade Heifers</b>	244.00-245.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**- stockers – *information not provided at time of reporting*

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>				<b>900+</b>			

Information will be available on Monday.

Ontario auction sales on **Thursday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	41	124.98-151.85	135.24	154.50
Large & Medium Frame Fed Heifers +1000 lbs	24	134.44-153.13	145.49	155.00
Fed steers, dairy and dairy cross +1250 lbs	50	102.50-124.00	115.48	135.50
Fed heifers, dairy and dairy cross +1000 lbs	24	95.56-106.25	100.66	110.00
Cows	547	63.77-86.26	75.80	135.00
Bulls all weights	25	82.12-117.79	100.53	133.50
Veal +600 lbs	83	109.78-132.69	118.51	201.00

Stocker sale at **Ontario Livestock Exchange: August 20, 2020 – 267** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	152.50-159.00	155.38	159.00	<b>800-899</b>	149.00-167.50	155.60	170.00
<b>800-899</b>	145.00-167.50	155.94	206.00	<b>700-799</b>	142.50-170.00	156.10	170.00
<b>700-799</b>	169.00-217.00	197.00	217.00	<b>600-699</b>	112.50-182.50	148.47	199.00
<b>600-699</b>	175.00-234.00	203.55	234.00	<b>500-599</b>	140.00-177.50	166.54	202.50
<b>500-599</b>	167.50-227.50	197.97	247.50	<b>400-499</b>	155.00-192.50	182.27	192.50
<b>400-499</b>	187.50-255.00	227.89	255.00	<b>300-399</b>	172.50-210.00	191.88	210.00
<b>399-</b>	80.00-250.00	164.09	290.00				

Feeders sold very high on good demand.

Stocker sale at: **Ontario Stockyards Inc: August 20, 2020 – 540** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	102.50-153.00	122.73	177.50	<b>900+</b>	105.00-179.00	154.13	179.00
<b>900-999</b>	163.00-197.50	179.87	197.50	<b>800-899</b>	160.00-181.00	172.49	184.50
<b>800-899</b>	161.00-204.50	194.40	204.50	<b>700-799</b>	172.50-196.00	185.04	196.00
<b>700-799</b>	190.00-218.00	203.40	226.50	<b>600-699</b>	172.00-212.00	194.93	217.00
<b>600-699</b>	199.00-247.00	219.38	247.00	<b>500-599</b>	170.00-226.00	204.93	226.00
<b>500-599</b>	180.00-238.00	207.80	248.00	<b>400-499</b>	182.00-232.00	209.44	235.00
<b>400-499</b>	172.50-260.00	208.62	261.00				
<b>-399</b>	150.00-230.00	196.06	300.00				

A medium quality offering of calves traded at steady prices. Yearlings traded actively at steady prices.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	225.99	209.23
Change (from yesterday's close):	+0.61	+2.92
Current Five Day Average:	220.15	203.57

### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 20, 2020	246.25-249.00	+4.03

### ALBERTA DIRECT TRADE

Alberta's direct trade on Thursday saw active trade develop. According to Canfax, dressed sales were priced from \$230.00-233.00 delivered. Live steers sold for \$138.00.

<b>Steers</b>	Live	138.00	Rail	230.00-233.00 delivered
<b>Heifers</b>	Live	N/T	Rail	230.00-231.00 delivered

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week, saw light to moderate trade develop. According to the USDA Mandatory Price Report, sales ranged from \$103.00-\$110.00 for live cattle, and from \$168.00-\$174.00 dressed. The average price for live steers was \$106.62, up \$2.13 from the week before, and the average price for heifers was \$106.26 which is \$2.25 higher than the previous week. On the rail, the average price for steers was \$169.11 dressed, up \$1.05 while the average for heifers was \$169.14, up \$0.47 from the week before.

Today, bids were noted at \$105.00-\$108.00 live and \$165.00-169.00 dressed but there were no sales at the time of reporting. It could be that business has concluded for the week.

Choice and Select Steers and Heifers:	Live	103.00-110.00 weekly range
	Rail	168.00-174.00 weekly range

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	105.80	-1.22	Aug	142.92	-0.50	Sep	3.270	+2.4	Sep	9.006	-2.2	Spot	75.81	-0.05
Oct	108.55	-1.22	Sep	144.85	-0.97	Dec	3.404	+1.2	Nov	9.046	-0.4	Sep	75.82	-0.05
Dec	111.77	-1.07	Oct	145.27	-1.10	Mar	3.530	+0.6	Jan	9.112	-0.4	Dec	75.83	-0.05
Feb	114.62	-1.02	Nov	145.50	-1.27	May	3.604	+0.2	Mar	9.134	-0.2	Mar	75.85	-0.05
Apr	116.45	-0.82	Jan	143.42	-1.20	Jul	3.654	-0.4	May	9.170	-0.2	Jun	75.84	-0.06
Jun	109.82	-0.80	Mar	142.25	-1.02	Sep	3.672	-0.2	Jul	9.230	+0.0	Sep	75.82	-0.05

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