



Daily Market Information Report – Monday, August 24, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	245.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 38 veal

	Price Range	Top
Veal 600 lbs plus	113.00-123.00	137.00

Veal sold barely steady.

At **Kawartha Lakes Community Sale Barn, August 22, 2020** – 2 fed cattle, 140 cows, 13 bulls, 42 veal, 34 stockers

	Price Range	Avg.	Top
Cows	65.00-95.00	76.95	113.00
Bulls under 1600 lbs	100.00-112.50	104.90	112.50
Bulls over 1600 lbs	108.00-132.00	118.12	132.00
Veal calves 600 lbs & over	113.00-147.50	121.17	147.50
Veal calves 125 lbs or less	31.58-135.00	58.75	135.00

Cull cows sold at easier prices. Veal continued to sell on a good demand. *Special Stocker Sale on Wednesday August 26th @ 10:00 am!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 21, 2020** – 898 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-177.00	170.23	185.50	900+	152.00-171.00	166.24	183.75
900-999	172.00-186.50	179.91	196.00	800-899	177.00-187.75	181.05	187.75
800-899	170.00-205.50	191.80	205.50	700-799	154.00-188.00	177.47	202.00
700-799	175.00-211.25	201.39	211.25	600-699	161.00-206.00	186.44	208.00
600-699	187.00-230.00	211.73	230.00	500-599	180.00-210.00	190.49	210.00
500-599	190.00-238.00	221.90	246.00	400-499	166.00-227.00	193.63	227.00
400-499	216.00-258.00	243.58	273.00	300-399	132.00-207.00	158.67	218.00
399	242.00-274.00	263.27	274.00	299-	160.00-210.00	200.83	210.00

Calves and yearlings sold on an active trade at steady prices.

CATTLE EXPORTS-ONTARIO

	Week ending August 8, 2020	Week ending August 1, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,472	1,747	81,405
Steers & Heifers & Cows	1,240	1,449	72,978
Bulls	232	298	8,427

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 15, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	66,101	+6,196	1,847,364	+10%	-7%
Western Slaughter	54,071	+4,667	1,431,734	+9%	-7%
Eastern Slaughter	12,030	+1,530	415,630	+15%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Aug 15, 2020	908	830
Aug 8, 2020	904	804
Aug 17, 2019	915	827

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Aug 22, 2020	Previous Week	Year Ago
Grand Total	652,000	640,000	657,000

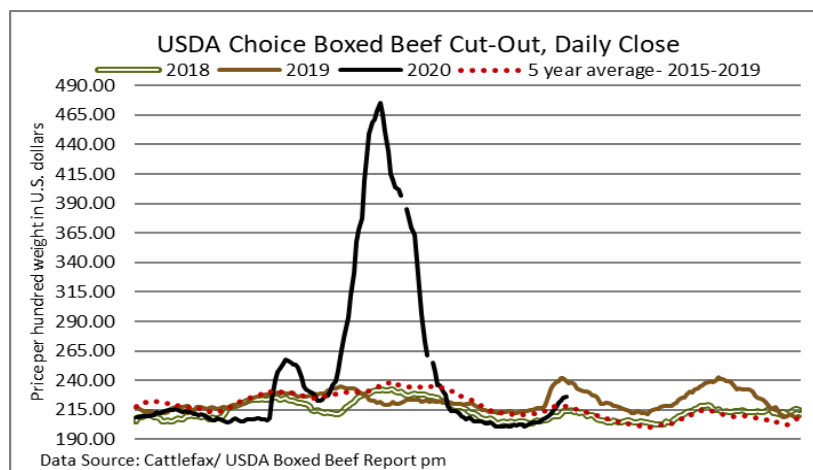
CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates should be available soon.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.31	211.64
Change (from yesterday's close):	+1.37	+2.65
Current Five Day Average:	222.49	205.1



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was slightly stronger. The USDA Mandatory Price report listed live sales from \$\$103.00-\$110.00 for the week, with steers averaging \$106.59 up \$1.53 on average, while heifers averaged \$106.29 up \$1.99. On the rail, trade ranged from \$167.00-\$174.00 dressed with steers averaging \$169.41 up \$1.37 from the previous week, while heifers averaged \$169.40 up \$1.03.

Today the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be steady in volume in the north but lighter in the south. Cattle futures were under pressure today following last Friday's Cattle on Feed Report noting July placements up 11% from last year and overall on feed numbers up 2%. By noon today, some of the pressure had eased, but cattle futures still closed lower with nearby contracts not as hard hit.

Choice and Select Steers and Heifers:	Live	103.00-110.00 – last week's range
	Rail	167.00-174.00 – last week's range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Aug	105.57	-0.22	Aug	142.00	-0.92	Sep	3.316	+4.6	Sep	8.996	-1.0	Spot	75.56	-0.25
Oct	107.92	-0.62	Sep	142.85	-2.00	Dec	3.450	+4.4	Nov	9.056	+1.0	Sep	75.57	-0.25
Dec	110.82	-0.95	Oct	142.82	-2.45	Mar	3.570	+4.0	Jan	9.130	+1.6	Dec	75.58	-0.25
Feb	113.47	-1.15	Nov	143.67	-1.82	May	3.642	+3.6	Mar	9.156	+2.2	Mar	75.60	-0.25
Apr	115.35	-1.10	Jan	142.17	-1.25	Jul	3.690	+3.4	May	9.196	+2.6	Jun	75.59	-0.25
Jun	109.22	-0.60	Mar	141.50	-0.75	Sep	3.702	+3.0	Jul	9.254	+2.4	Sep	75.57	-0.25

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