



Daily Market Information Report - Wednesday, August 26, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	245.00
A Grade Heifers	244.00-245.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 671** stockers

Steers	Price Range	Heifers	Price Range
1000+	169.50-189.50	900+	164.00-181.50
800-1000	182.50-196.00		

Feeders sold on a steady trade.

Today at **Ontario Stockyards Inc.: 53** fed steers & heifers, **198** Cows, **9** Bulls & **17** Veal

	Price Range	Top
Fancy Fed Steers	148.00-155.00	158.50
Fancy Fed Heifers	147.00-152.00	159.50
Good to choice fed steers	138.00-148.00	
Good to choice fed heifers	138.00-145.00	
Aged & medium steers & heifers	120.00-135.00	
Good Beef Cows	75.00-90.00	99.00
Good Dairy Cows	74.00-84.00	
Export Cows	65.00-75.00	82.00
Bulls	120.00-134.00	139.00

Cows and bulls traded at steady prices. Fed cattle traded actively at steady prices. Veal traded steady to Monday. *650 stockers are expected for Thursday's sale. September 17th @ 11:00 am- First Special Fall Yearling Sale! (in conjunction with regular sale)*

Today at **Kawartha Lakes Community Sales Barn: 177** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	49.50-204.50	178.18	204.50	800-899	152.00-184.50	171.61	184.50
800-899	179.00-190.00	188.05	190.00	700-799	140.00-183.00	159.83	183.00
700-799	122.50-210.00	170.37	210.00	600-699	139.00-197.00	163.06	197.00
600-699	150.00-237.50	215.67	237.50	500-599	135.00-241.00	207.89	241.00
500-599	216.00-256.00	234.53	256.00	400-499	142.00-230.00	191.46	230.00
400-499	215.00-268.00	247.49	268.00				
399-	180.00-210.00	197.14	210.00				

Stockeres sold actively with lots of buyer interest.

Denfield Livestock Exchange Inc., August 25, 2020: 154 Fed Cattle, **13** Veal, **82** Cows, **4** bulls, **23** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	141.00-152.75	146.70	184.00
Large & Medium Frame Fed Heifers +1000 lbs	129.00-162.00	143.28	174.00
Cows	68.00-92.50	80.33	106.00
Veal over 600 lbs	100.00-116.00	111.15	161.00

The sale was steady to last week in all areas. *September 26th @ 11:00 am- First Fall Stoker Sale! (no cows please)*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	107	138.68-153.11	145.75	184.00
Large & Medium Frame Fed Heifers +1000 lbs	85	131.12-159.88	143.61	174.00
Cows	546	61.67-93.52	77.68	119.26
Bulls under 1600 lbs	14	94.21-118.29	105.70	136.00
Bulls over 1600 lbs	35	91.09-117.21	106.48	128.00
Veal 600 lbs and over	357	110.53-136.15	123.43	212.99
Veal 125 & less	108	62.54-171.23	83.42	355.77

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: August 25, 2020 – 121** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	135.00-222.00	202.80	222.00	600-699	180.00-206.99	189.19	206.99
500-599	197.50-258.99	233.89	258.99	500-599	158.00-189.99	173.59	189.99
400-499	225.00-247.99	236.90	260.00	400-499	144.99-204.99	178.09	204.99

September 18th @ 11:00 am- First Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: **Keady Livestock Market: August 25, 2020 – 499** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	189.00-191.00	190.07	191.00	700-799	189.00-209.00	204.56	209.00
900-999	189.50-201.25	194.51	203.00	600-699	205.00-225.00	218.75	225.00
800-899	208.50-214.25	211.11	214.25	500-599	181.00-212.50	198.22	229.00
600-699	227.00-251.00	239.83	251.00				
500-599	202.50-243.00	227.08	243.00				
400-499	180.00-265.00	222.50	265.00				

Heavier yearlings sold at prices \$3.00-\$5.00 cwt higher while heavier calves sold on a strong demand with keen buyer interest. *September 25th @ 9:00 am- First Fall Grass Yearling Steers & Heifers (selling on an overnight stand)!*

Stocker sale at: **Renfrew Pontiac Livestock: August 25, 2020 – 162** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	143.99-212.99	195.70	212.99	600-699	155.00-203.50	186.49	203.50
600-699	130.00-234.50	210.30	234.50	500-599	159.00-210.00	190.90	210.00
500-599	135.00-247.00	223.60	247.00	400-499	135.00-212.50	187.00	212.50
400-499	185.00-277.00	234.69	277.00	300-399	160.00-189.99	177.40	285.00
399-	210.00-272.99	254.00	272.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	231.31	214.16
Change (from yesterday's close):	+1.63	+1.90
Current Five Day Average:	226.30	208.89

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill however some trade is expected to start to surface today. Canfax notes: "With lots of fed cattle around for the summer market packers do have the leverage over the cattle feeder which seasonally not a big surprise. Alberta fed cattle prices have been trading at a discount to both the US and Ontario markets. That said buying interest from the US has been non-existent and eastern Canadian packer interest has been quiet as well."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate in parts of the south yesterday from \$104.00-\$107.00 live, mostly \$105.00-\$106.00, steady to \$1.00 lower than last week. A few deals in Iowa were reported from \$165.00-\$168.00 dressed, mostly \$166.00-\$167.00 which is down \$2.00-\$3.00 from last week, but not nearly enough to establish a market. Today, trade in the south is light and continues at the \$105.00 price, down \$1.00 from last week. Business in the north is more active with sales sitting at \$105.00 live and \$167.00 dressed, down \$2.00 from last week's average.

At the Fed Cattle Exchange online auction today, there were 1,545 head on offer, in 9 lots with delivery in 1-17 days. Asking prices were reported from \$106.00-\$107.00 live with only three lots receiving bids. Two lots were bid \$106.25 but passed by sellers with the third selling at \$106.75.

Choice and Select Steers and Heifers:

Live	104.00-107.00
Rail	165.00-168.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Aug	104.05 -1.45	Aug	142.47 +0.22	Sep	3.404 -0.2	Sep	9.194 +5.6	Spot	76.00 +0.16
Oct	107.00 -1.77	Sep	141.77 -1.30	Dec	3.542 -0.2	Nov	9.242 +4.0	Sep	76.01 +0.16
Dec	110.52 -1.17	Oct	141.92 -1.15	Mar	3.660 -0.2	Jan	9.302 +3.0	Dec	76.02 +0.16
Feb	113.15 -1.07	Nov	142.42 -1.27	May	3.724 -0.2	Mar	9.320 +2.4	Mar	76.04 +0.16
Apr	114.92 -1.10	Jan	140.70 -1.52	Jul	3.770 +0.0	May	9.346 +2.2	Jun	76.03 +0.16
Jun	108.72 -1.07	Mar	139.95 -1.62	Sep	3.760 -0.4	Jul	9.390 +1.6	Sep	76.01 +0.16

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