



## Daily Market Information Report – Monday, August 31, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

<b>A Grade Steers</b>	240.00 (delivery in three weeks)
<b>A Grade Heifers</b>	239.00-240.00 (delivery in three weeks)

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 42 veal

	Price Range	Top
<b>Veal 600 lbs plus</b>	107.00-121.00	160.00

Veal sold on a steady market.

At **Kawartha Lakes Community Sale Barn, August 29, 2020** – 8 fed cattle, 161 cows, 9 bulls, 39 veal, 57 stockers

	Price Range	Avg.	Top
<b>Cows</b>	67.00-95.00	77.67	135.00
<b>Bulls under 1600 lbs</b>	109.00-121.00	114.48	121.00
<b>Bulls over 1600 lbs</b>	93.00-136.00	114.18	136.00
<b>Veal calves 600 lbs &amp; over</b>	107.50-140.00	118.89	140.00
<b>Veal calves 125 lbs or less</b>	55.00-175.00	90.60	175.00

All classes of cattle sold actively at steady prices. *Special Stocker Sale on Wednesday September 30<sup>th</sup> @ 10:00 am!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: August 28, 2020** – 1,153 Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	162.00-179.00	171.68	179.00	<b>900+</b>	145.00-174.00	163.64	195.75
<b>900-999</b>	157.50-186.00	171.78	193.00	<b>800-899</b>	160.50-181.00	173.93	182.50
<b>800-899</b>	172.50-199.25	190.93	205.75	<b>700-799</b>	140.00-188.00	176.45	188.00
<b>700-799</b>	185.00-218.00	200.46	218.00	<b>600-699</b>	153.00-207.00	194.48	207.00
<b>600-699</b>	195.00-232.25	215.52	232.25	<b>500-599</b>	117.00-213.50	173.88	219.00
<b>500-599</b>	206.00-258.00	236.72	258.00	<b>400-499</b>	110.00-184.00	130.84	233.00
<b>400-499</b>	180.00-259.00	229.73	268.00	<b>300-399</b>	190.00-210.00	201.56	210.00
<b>399</b>	252.00-270.00	260.88	270.00	<b>299-</b>	145.00-197.00	171.00	197.00

Calves and yearlings sold on an active trade at steady prices.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Stratton- Rainy River Cattlemen's Sale: August 29, 2020** – 899 Stockers, 134 cows, 20 bulls.

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	139.99-176.00	168.99	176.00	<b>900+</b>	137.99-172.99	166.70	172.99
<b>900-999</b>	144.99-189.99	181.69	189.99	<b>800-899</b>	150.00-187.99	179.89	187.99
<b>800-899</b>	114.99-204.99	191.30	204.99	<b>700-799</b>	150.00-190.99	184.00	190.99
<b>700-799</b>	115.99-210.30	192.19	210.30	<b>600-699</b>	150.00-214.00	188.83	214.00
<b>600-699</b>	122.99-234.50	196.10	234.50	<b>500-599</b>	177.00-209.50	197.30	209.50
<b>500-599</b>	150.00-247.00	212.19	247.00	<b>400-499</b>	185.00-210.99	202.49	210.99
<b>400-499</b>	161.00-268.99	236.20	268.99	<b>300-399</b>	150.00-214.99	208.30	214.99
<b>399</b>	208.99-266.00	256.59	266.00	<b>Bulls 1600 +</b>	73.99-119.50	112.59	119.50
<b>Cows</b>	64.00-115.99	82.29	133.00	<b>Bulls -1600</b>	84.99-113.99	99.39	113.99

Stockers sold actively with a strong demand. Cows traded actively with good buyer interest. *Next sale September 26<sup>th</sup> @ 8:30 am!*

## CATTLE EXPORTS-ONTARIO

	Week ending Aug 15, 2020	Week ending Aug 8, 2020	Year to Date 2020
<b>Total</b> live slaughter cattle exported from Ontario to the U.S.	1,325	1,472	82,730
<b>Steers &amp; Heifers &amp; Cows</b>	1,061	1,240	74,039
<b>Bulls</b>	264	232	8,691

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Aug 22, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	64,498	-1,603	1,911,962	-3%	-7%
<b>Western Slaughter</b>	53,0065	-1,065	1,484,840	-2%	-7%
<b>Eastern Slaughter</b>	11,492	-538	427,122	-4%	-4%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>Aug 22, 2020</b>	908	829
<b>Aug 15, 2020</b>	908	830
<b>Aug 24, 2019</b>	915	827

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Aug 29, 2020	Previous Week	Year Ago
<b>Grand Total</b>	654,000	652,000	653,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
March 20, 2020	3.0139	2.9703
March 13, 2020	2.7211	2.6818
March 6, 2020	2.7207	2.6643

*Please note that Canfax & CBGA have been making some changes and has resulted in a delay in information. Prices have been updated until March 20, 2020. Further updates should be available soon.*

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	227.35	214.81
<b>Change</b> (from yesterday's close):	-2.05	-0.05
<b>Current Five Day Average:</b>	229.91	213.35

### U.S. TRADE (U.S. funds)

The **U.S. cash cattle trade** was slightly easier last week for the first time in several weeks. Prices did soften a little as the week progressed. Live trade last week ranged from \$103.00-\$107.00 live with the USDA Mandatory Price Report listing steers at \$105.09 on average down \$1.50 from last week while heifers averaged \$105.04 live down \$1.25. On the rail trade ranged from \$163.00-\$168.00 dressed, with steers averaging \$166.53 down \$2.88 while heifers averaged \$166.70 down \$2.70.

Today the market was typically quiet as both sides took inventory and this week's show lists were distributed. This week's offering is reported at smaller volumes than last week in all feeding states. Bids and asking prices are currently unestablished.

<b>Choice and Select Steers and Heifers:</b>	Live	103.00-107.00 last week's range
	Rail	163.00-168.00 last week's range

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Aug</b>	104.50	+1.27	<b>Sep</b>	140.30	+0.27	<b>Sep</b>	3.484	+2.4	<b>Sep</b>	9.512	+0.6	<b>Spot</b>	76.76	+0.39
<b>Oct</b>	105.30	+0.40	<b>Oct</b>	140.62	+0.45	<b>Dec</b>	3.576	-1.4	<b>Nov</b>	9.534	+3.0	<b>Sep</b>	76.77	+0.39
<b>Dec</b>	108.97	+0.47	<b>Nov</b>	141.37	+0.77	<b>Mar</b>	3.674	-1.6	<b>Jan</b>	9.596	+3.4	<b>Dec</b>	76.78	+0.39
<b>Feb</b>	112.32	+0.47	<b>Jan</b>	139.17	+0.52	<b>May</b>	3.740	-1.6	<b>Mar</b>	9.596	+3.4	<b>Mar</b>	76.80	+0.39
<b>Apr</b>	114.55	+0.45	<b>Mar</b>	138.60	+0.37	<b>Jul</b>	3.780	-1.4	<b>May</b>	9.604	+3.2	<b>Jun</b>	76.80	+0.39
<b>Jun</b>	108.55	+0.80	<b>Apr</b>	139.82	+0.45	<b>Sep</b>	3.754	-1.4	<b>Jul</b>	9.626	+3.0	<b>Sep</b>	76.78	+0.39

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