



Daily Market Information Report – Tuesday September 1, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday August 31, 2020**

A Grade Steers	240.00 (delivery in three weeks)
A Grade Heifers	239.00-240.00 (delivery in three weeks)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 110 Fed Cattle, 150 cows

	Price Range	Top
Choice fed steers and heifers	145.00-152.00	
Second cut cattle	142.00-144.00	
Good Beef Cows	78.00-88.00	103.25
D1 Cows	80.00-88.00	93.00
D2 Cows	72.00-79.00	
D3 Cows	60.00-71.00	

Fed cattle sold at prices \$2.00-\$3.00 cwt lower. Cows sold on an easier market with quality considered.

Today at **Ontario Livestock Exchange**: 285 Veal & 138 Cows

	Price Range	Top
Cows	77.00-99.00	111.00
Good Beef Veal	125.00-177.50	
Good Holstein Veal	120.00-133.00	138.00
Medium Holstein Veal	108.00-118.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	110.00-119.00	

Veal calves sold on a barely steady trade. Fed cows sold actively at prices \$3.00-\$5.00 cwt higher.

Keady Livestock Market: 236 stockers, 17 cows & bulls, 19 dollar calves

Steers	Price Range	Heifers	Price Range
900-999	109.00-201.00	900+	155.00-157.50
700-799	173.00-211.00	800-899	191.00-196.00
600-699	215.00-234.00	700-799	179.00-203.00
		600-699	150.00-208.00
		400-499	209.00-210.00
Cows	74.00-104.00	Bulls	104.00-112.50

A good offering of winter born calves sold on excellent demand at prices \$5.00-\$10.00 cwt higher than September 2019. Cows and bulls sold fully steady with quality considered. Dollar calves sold steady, with Holstein calves from \$30.00-\$230.00 and X-bred calves from \$270.00-\$450.00 per head.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	280	57.84-85.79	69.39	124.00
Bulls, all weights	16	79.94-129.50	100.72	135.00
Veal calves over 600 lbs	51	101.82-121.94	113.84	160.00
Veal calves under 125 lbs	585	68.80-320.09	130.41	380.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	229.13	214.35
Change (from yesterday's close):	+1.18	-0.97
Current Five Day Average:	230.00	214.16

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. Larger slaughter volumes have been noted over the past couple of months and back logged fed supplies are slowly being drawn down."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is seeing a light trade develop in the south at \$104.00 live which is steady to the bottom of last week's traded but \$1.00 easier on average. Asking prices in the south are reported at \$107.00 live while the north is unestablished. A couple of bids in Nebraska at \$163.00 dressed and a few in Iowa from \$102.00-\$103.00 live are not getting any cattle bought. Packer interest should improve tonight and into tomorrow.

Choice and Select Steers and Heifers:	Live	104.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US			¢/bu					
Oct	105.47	+0.17	Sep	140.12	-0.17	Sep	3.494	+1.0	Sep	9.550	+3.6	Spot	76.48	-0.27
Dec	109.15	+0.17	Oct	140.65	+0.02	Dec	3.580	+0.2	Nov	9.546	+1.2	Sep	76.48	-0.28
Feb	112.75	+0.42	Nov	141.52	+0.15	Mar	3.676	+0.2	Jan	9.610	+1.2	Dec	76.49	-0.29
Apr	115.05	+0.50	Jan	139.50	+0.32	May	3.744	+0.4	Mar	9.616	+2.0	Mar	76.52	-0.28
Jun	108.95	+0.40	Mar	139.10	+0.50	Jul	3.784	+0.4	May	9.630	+2.4	Jun	76.51	-0.29
Aug	107.55	+0.32	Apr	140.30	+0.47	Sep	3.754	+0.0	July	9.656	+3.0	Sep	76.50	-0.28

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