



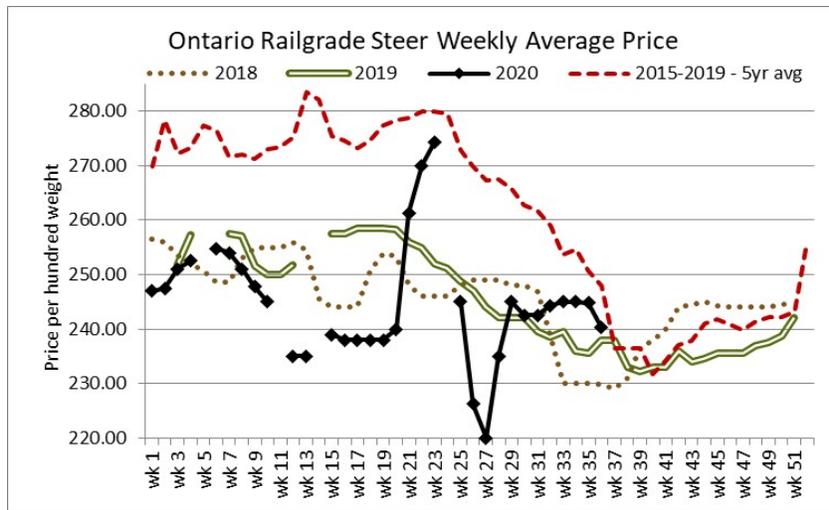
Daily Market Information Report - Wednesday, September 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

- A Grade Steers** 235.00-237.00- with delivery the week of September 28th and prices declining as the day progressed.
- A Grade Heifers** 234.00-237.00- with delivery the week of September 28th and prices declining as the day progressed.



ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 671** stockers

Steers	Price Range	Heifers	Price Range
1000+	168.00-187.50	900+	N/T
800-1000	178.00-199.00 top 204.00		

Feeders sold on a barely steady market.

Today at **Ontario Stockyards Inc.: 77** fed steers & heifers, **172** Cows, **19** Bulls & **4** Veal

	Price Range	Top
Fancy Fed Steers	137.00-142.00	150.00
Fancy Fed Heifers	137.00-142.00	144.00
Good to choice fed steers	133.00-136.00	
Good to choice fed heifers	133.00-136.00	
Aged & medium steers & heifers	120.00-132.00	
Good Beef Cows	80.00-98.00	117.50
Good Dairy Cows	74.00-80.00	93.50
Export Cows	68.00-72.00	74.00
Bulls	115.00-132.00	138.00

Cows and bulls sold slightly easier. Fed steers and heifers also traded slightly easier. Veal traded steady to Monday. *400 stockers are expected for Thursday's sale. September 17th @ 11:00 am- First Special Fall Yearling Sale! (in regular sale)*

Denfield Livestock Exchange Inc., September 1, 2020: 135 Fed Cattle, 20 Veal, 87 Cows, 5 bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	144.00-150.25	147.42	159.50
Large & Medium Frame Fed Heifers +1000 lbs	140.00-152.75	144.66	155.50
Cows	63.00-87.00	75.63	99.50
Veal over 600 lbs	114.00-121.00	116.91	134.00

With quality considered, fed cattle traded barely steady. Cull cows sold very strong. Veal sold steady and drop calves traded slightly lower this week. *September 26th @ 11:00 am- First Fall Stocker Sale! (no cows please)*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	108	138.94-146.46	144.09	159.50
Large & Medium Frame Fed Heifers +1000 lbs	90	135.97-149.54	141.45	155.50
Cows	505	60.42-93.99	77.11	117.19
Bulls under 1600 lbs	7	93.71-97.14	95.46	111.00
Bulls over 1600 lbs	30	97.05-120.13	110.04	136.00
Veal 600 lbs and over	319	108.95-130.58	119.73	177.50
Veal 125 & less	63	75.26-148.31	95.22	304.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: Community Livestock Exchange: September 1, 2020 – 86 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	152.00-200.00	172.99	200.00	700-799	156.00-187.00	169.99	187.00
600-699	157.49-229.00	202.09	229.00	600-699	169.99-194.99	175.09	194.99
500-599	169.99-247.00	214.00	247.00	500-599	119.99-177.49	153.80	177.49
400-499	189.99-220.99	212.99	220.99	400-499	141.99-200.00	165.79	200.00

September 18th @ 11:00 am- First Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: Keady Livestock Market: September 1, 2020 – 235 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	190.00-201.00	194.46	203.00	900+	155.00-157.50	156.88	157.50
700-799	173.00-211.00	202.63	211.00	800-899	191.00-196.00	193.90	196.00
600-699	215.00-234.00	227.13	234.00	700-799	179.00-203.00	196.65	203.00
				600-699	150.00-208.00	189.10	208.00

A good offering of winter born calves sold on excellent demand at prices \$5.00-\$10.00 higher than September 2019. *September 25th @ 9:00 am- First Fall Grass Yearling Steers & Heifers (selling on an overnight stand)!*

Stocker sale at: Renfrew Pontiac Livestock: September 1, 2020 – 111 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.50-222.50	203.69	222.50	700-799	139.99-195.50	173.19	195.50
600-699	164.99-214.00	195.99	214.00	600-699	153.00-208.99	192.70	208.99
500-599	218.99-243.99	231.80	243.99	500-599	160.00-212.50	194.99	212.50
400-499	189.99-270.00	252.30	270.00	400-499	130.00-225.00	202.89	225.00
399-	258.00-285.00	275.19	285.00	300-399	160.00-237.50	207.90	237.560

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	227.23	214.94
Change (from yesterday's close):	-1.11	+0.19
Current Five Day Average:	229.74	214.66

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however some trade is expected to develop this afternoon. Canfax reports: "Fed contract volumes for the month of September are not sounding that large which should support interest on the cash market. Price upside for September remains limited as market ready fed supplies remain ample. Feedlots will have to keep shuffling cattle along to keep carcass weights under control." Canfax notes asking prices around \$235.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Tuesday was light in the south with sales reported from \$101.00-\$104.00 live, mostly \$104.00 down \$1.00 from last week on average. In the north a light test was reported from \$162.00-\$164.00 dressed, mainly \$163.00 down \$3.00-\$4.00 from last week. Today, a light trade continued in the south at \$103.00 live, down \$1.00 from yesterday on average. In the north a very light test is holding steady to Tuesday's lower market at \$163.00 dressed. Asking prices are sitting at \$105.00 plus live in the south and \$165.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today, there were 436 head on offer, in 3 lots with delivery in 1-17 days. Two lots from Kansas asking \$103.00 sold at \$103.00 live, with one lot in Texas asking \$104.00 receiving no bid.

Choice and Select Steers and Heifers:	Live	101.00-104.00
	Rail	162.00-164.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	104.47 -1.00	Sep	138.70 -1.42	Sep	3.496 +0.2	Sep	9.624 +7.4	Spot	76.50 +0.02
Dec	108.45 -0.70	Oct	139.45 -1.20	Dec	3.586 +0.6	Nov	9.620 +7.2	Sep	76.51 +0.02
Feb	112.05 -0.70	Nov	140.35 -1.17	Mar	3.692 +1.4	Jan	9.682 +7.2	Dec	76.52 +0.02
Apr	114.37 -0.67	Jan	138.57 -0.92	May	3.756 +1.2	Mar	9.696 +8.0	Mar	76.54 +0.02
Jun	108.25 -0.70	Mar	138.22 -0.87	Jul	3.794 +1.0	May	9.712 +8.2	Jun	76.54 +0.03
Aug	106.90 -0.65	Apr	139.47 -0.82	Sep	3.772 +1.6	Jul	9.740 +8.2	Sep	76.52 +0.02

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