



Daily Market Information Report – Thursday September 3, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Wednesday September 2, 2020**

A Grade Steers 235.00-237.00

A Grade Heifers 234.00-237.00

Please note the correction to the heifer prices which were posted in error on the last report. I apologize for any inconvenience.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 108** fed Cattle, **380** Cows, **224** Stockers, **25** veal

	Price Range	Top
Good Fed Steers	142.00-145.85	150.00
Good Fed Heifers	141.00-145.00	149.00
Holstein Steers	109.00-117.00	
Good Cows	70.00-86.00	117.00
Steers 700 lbs+	172.00-192.50	
Lightweight steers	193.00-252.00	260.00
Heifers 700 lbs+	141.00-157.50	
Lightweight Heifers	160.00-202.50	242.50

Fed cows sold selective to Tuesday's higher market. Fed steers and heifers continued to sell at steady prices. Holstein steers also sold steady. Stockers continue to trade on a steady market.

Today at **Ontario Stockyards- 390** stockers, **21** cow/calf pairs

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	150.00-185.00	172.81	190.00	900+	145.00-166.00	154.10	166.00
800-899	178.00-195.00	187.05	195.00	800-899	176.00-183.50	181.02	183.50
700-799	180.00-215.25	200.07	215.25	700-799	176.00-193.00	187.76	193.00
600-699	175.00-242.00	207.17	242.00	600-699	170.00-226.50	202.53	226.50
500-599	180.00-232.50	214.35	246.00	500-599	125.00-187.50	166.26	226.00
400-499	190.00-257.50	245.34	257.50	400-499	152.50-200.00	183.91	240.00
399-	235.00-240.00	238.82	240.00				

Quality considered, all classes of replacements traded at fully steady prices. A medium offering of Wagu pairs traded at steady prices with sales from \$1,000.00-\$1,700.00 per pair.

Today at **Brussels Livestock: 150** Veal

	Price Range	Top
Beef calves	140.00-185.00	
Good Holsteins	124.00-134.00	140.00
Slightly Heavy Holsteins	120.00-128.00	
Heavy Holsteins 800 lbs+	110.00-125.00	
Medium Holsteins	110.00-120.00	
Plain Holsteins	75.00-100.00	

Veal sold actively at steady prices.

At **Aylmer Stockyards Inc.: September 2, 2020 - 37** veal, **163** Cows, **37** fed cattle, **22** stockers, **4** bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	65.50-113.50	99.39	113.50
Cows	55.00-85.49	74.09	109.00
Veal over 600 lbs	93.00-122.99	114.79	122.99

131 replacement calves sold between \$10.00-\$370.00 for an average of \$117.90 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	55	130.94-141.54	136.72	150.00
Fed steers, dairy and dairy cross +1250 lbs	25	97.60-126.44	112.35	140.00
Fed heifers, dairy and dairy cross +1000 lbs	35	71.57-109.61	95.25	113.50
Cows	524	57.97-86.93	72.22	117.50
Bulls – all weights	33	107.79-125.85	119.00	136.00
Veal over 600 lbs	36	95.00-122.57	115.02	123.00
Veal under 125 lbs	241	65.20-289.26	110.989	365.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, September 2, 2020- 494** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	168.00-187.50	176.01	187.50	900+	N/T		
900-999	178.00-199.00	189.35	199.00				
800-899	112.50-204.00	171.90	204.00				

Feeders steers sold barely steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.91	213.03
Change (from yesterday's close):	-0.67	-0.79
Current Five Day Average:	228.96	214.60

ALBERTA DIRECT TRADE

Alberta direct trade was very limited yesterday with Canfax reporting sales from \$224.00-\$225.00 delivered on a dressed basis, most were \$225.00 down \$2.00-\$3.00 from last week. Canfax noted that bids at \$224.00 got little attention. A few live sales were also noted at \$133.00 on a picked up basis down \$4.00 from last week. Canfax reports: Selling interest remains light and producers are hoping bids will improve today."

Steers	Live FOB	133.00	Rail	224.00-225.00
Heifers	Live FOB	N/T	Rail	225.00

U.S. TRADE (U.S. funds)

The U.S cash cattle trade saw business continue Wednesday with light to moderate volumes trading in the south at \$103.00 live, down \$1.00 from Tuesday and \$2.00 below last week. Light to moderate trade in the north was from \$162.00-\$163.00 dressed, mostly \$163.00 down \$3.00-\$4.00 from last week. Today, a couple of sales in Nebraska and Texas are noted at \$102.00 live down \$1.00 from yesterday, while the rest of the country is untested. Asking prices are sitting at \$105.00 plus live in the south and \$165.00 plus dressed in the north. Business is expected to continue lightly, especially in the north, but the market tone has been established.

Choice and Select Steers and Heifers:	Live	101.00-104.00
	Rail	162.00-163.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	103.92 -0.55	Sep	137.60 -1.10	Sep	3.444 -5.2	Sep	9.686 +6.2	Spot	76.14 -0.37
Dec	107.82 -0.62	Oct	138.32 -1.12	Dec	3.536 -5.0	Nov	9.660 +4.0	Sep	76.14 -0.37
Feb	111.67 -0.37	Nov	139.37 -0.97	Mar	3.646 -4.4	Jan	9.722 +4.0	Dec	76.15 -0.36
Apr	114.10 -0.27	Jan	137.80 -0.77	May	3.714 -4.2	Mar	9.726 +3.0	Mar	76.17 -0.37
Jun	107.80 -0.45	Mar	137.32 -0.90	Jul	3.760 -3.4	May	9.742 +3.0	Jun	76.17 -0.37
Aug	106.30 -0.60	Apr	138.47 -1.00	Sep	3.752 -2.0	Jul	9.766 +2.6	Sep	76.15 -0.37

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