



Daily Market Information Report - Wednesday, September 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	Not enough trade to establish a market. (Bids were reported at \$230.00.)
A Grade Heifers	Not enough trade to establish a market.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 790** stockers

Steers	Price Range	Heifers	Price Range
1000+	164.00-183.50	900+	151.00-162.00
800-1000	184.00-196.00 top 204.00		

Feeders sold at barely steady prices.

Today at **Ontario Stockyards Inc.: 80** fed steers & heifers, **228** Cows, **17** Bulls & **7** Veal

	Price Range	Top
Fancy Fed Steers	139.00-147.00	165.00
Fancy Fed Heifers	139.00-144.00	147.00
Good to choice fed steers	132.00-138.00	
Good to choice fed heifers	132.00-138.00	
Aged & medium steers & heifers	120.00-132.00	
Good Beef Cows	80.00-95.00	119.00
Good Dairy Cows	74.00-83.00	99.00
Export Cows	65.00-70.00	75.00
Bulls	104.00-120.00	132.00

Fed steers and heifers sold at steady to stronger prices. Cows traded steady to last week's market. Bulls sold slightly easier. Veal traded steady to Monday. *450 stockers are expected for Thursday's sale. Sept 17th @ 11:00 am- Special Fall Yearling Sale! (in regular sale)*

Denfield Livestock Exchange Inc., September 8, 2020: 157 Fed Cattle, **17** Veal, **83** Cows, **3** bulls, **92** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	138.00-147.00	142.15	177.00
Large & Medium Frame Fed Heifers +1000 lbs	138.00-147.00	141.73	154.00
Cows	59.00-85.00	72.58	89.00
Veal over 600 lbs	105.00-119.00	114.04	154.00

Fed cattle traded under pressure this week at slightly lower prices. Cull cows sold steady. Veal sold steady to last week's trade while drop calves sold under pressure at lower prices. *Sept 26th @ 11:00 am-Fall Stocker Sale! (no cows please)*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	117	137.31-147.46	142.05	177.00
Large & Medium Frame Fed Heifers +1000 lbs	110	121.80-144.55	133.90	154.00
Cows	518	54.96-86.49	71.46	167.99
Bulls under 1600 lbs	6	94.75-99.00	96.50	105.00
Bulls over 1600 lbs	23	99.22-116.89	108.06	134.00
Veal 600 lbs and over	346	118.15-142.34	139.77	198.00
Veal 125 & less	69	69.04-216.24	116.79	395.65

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 8, 2020 – 125 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	144.99-210.00	175.20	210.00	600-699	122.50-177.49	162.90	177.49
600-699	112.00-227.99	193.79	227.99	500-599	119.99-200.00	174.70	200.00
500-599	180.00-254.99	223.39	254.99	400-499	159.00-202.49	177.60	202.49
400-499	212.50-264.50	252.99	264.50				

Sept 18th @ 11:00 am- First Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!

Stocker sale at: **Keady Livestock Market: September 8, 2020 – 552 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.00-189.50	181.18	189.50	900+	105.00-184.00	163.90	184.00
900-999	185.00-195.00	190.69	195.50	800-899	179.00-188.50	184.63	188.50
700-799	217.00-226.00	222.91	226.00	700-799	197.00-204.50	201.34	206.00
600-699	208.00-223.00	217.31	223.00	600-699	202.00-222.50	213.73	222.50
500-599	219.00-248.00	231.63	248.00	500-599	187.00-217.50	208.46	217.50
400-499	101.00-255.00	199.00	255.00	400-499	177.50-219.00	208.93	219.00

All classes of stocker and feeder cattle sold fully steady. *Sept 25th @ 9:00 am- First Fall Grass Yearling Steers & Heifers (selling on an overnight stand)!*

Stocker sale at: **Renfrew Pontiac Livestock: September 8, 2020 – 136 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	137.50-206.00	186.20	206.00	600-699	137.00-214.99	182.20	214.99
700-799	130.00-195.99	152.49	195.99	500-599	130.00-214.00	183.49	214.00
600-699	130.00-233.99	215.39	233.99				
500-599	127.49-245.00	191.10	245.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	224.14	207.98
Change (from yesterday's close):	-0.68	-0.48
Current Five Day Average:	226.77	211.77

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however some trade is expected to develop this afternoon. Canfax reports: "This week's showlist has been compiled with volumes smaller than the previous week. One packer is limiting the amount of grid cattle they are accepting from each producer. Contract volumes for the month of September are sounding light. This should keep packers active on the cash market. Fed supplies are expected to stay ample for the next 30-60 days." Asking prices are around \$230.00 delivered on a dressed basis.

U.S. TRADE (U.S. funds)

U.S. cash cattle trade saw a few deals late Tuesday at \$100.00-\$101.00 live down \$2.00 from last week with just a handful in the north trading at \$161.00 down \$2.00. Today a light test in the north has developed from \$160.00-\$161.00 dressed, down \$2.00-\$3.00 cwt, while a light trade in the south is sitting at \$101.00 live, down \$2.00 from last week. The Fed Cattle Exchange was postponed today due to technical issues.

Choice and Select Steers and Heifers:	Live	100.00-101.00
	Rail	160.00-161.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Oct 104.70 -1.07	Sep 138.40 -0.55	Sep 3.500 -1.0	Sep 9.796 +6.6	Spot 75.96 +0.34
Dec 109.15 -0.97	Oct 138.25 -1.60	Dec 3.602 -1.4	Nov 9.786 +5.6	Sep 75.96 +0.33
Feb 113.42 -0.55	Nov 138.95 -1.77	Mar 3.706 -1.2	Jan 9.832 +5.0	Dec 75.98 +0.33
Apr 115.92 -0.35	Jan 137.02 -2.00	May 3.774 -1.0	Mar 9.812 +4.2	Mar 76.01 +0.34
Jun 109.12 -0.55	Mar 136.75 -1.77	Jul 3.816 -1.0	May 9.820 +3.6	Jun 76.00 +0.34
Aug 107.30 -0.52	Apr 138.07 -1.50	Sep 3.786 -1.0	Jul 9.842 +3.4	Sep 76.01 +0.36