



Daily Market Information Report – Thursday September 10, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Wednesday September 9, 2020**

A Grade Steers	No trade reported
234.00-237.00	No trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 137** fed Cattle, **450** Cows, **233** Stockers, **20** veal

	Price Range	Top
Good Fed Steers	141.00-146.50	150.00
Good Fed Heifers	139.00-144.00	
Holstein Steers	108.00-116.00	126.00
Good Cows	70.00-81.00	105.00
Steers 700 lbs+	160.00-174.00	
Lightweight steers	173.00-265.00	
Heifers 700 lbs+	158.00-173.00	
Lightweight Heifers	165.00-227.50	

Fed cows sold on a steady trade. Fed steers and heifers sold barely steady while Holstein steers traded at steady prices. Stockers continue to sell actively at firm prices.

Today at **Ontario Stockyards- 500** stockers (in progress)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	143.50-165.00	154.67	169.50	900+	147.50-159.00	152.22	159.00
900-999	150.00-169.00	157.55	172.50	800-899	150.00-162.00	156.03	162.00
800-899	150.00-191.00	177.61	191.00	700-799	150.00-202.50	182.50	219.00
700-799	156.00-197.50	186.07	220.50	600-699	147.00-216.00	190.77	222.00
600-699	172.50-221.50	191.48	235.00	500-599	160.00-216.00	186.37	216.00
500-599	187.50-237.50	212.90	237.50	400-499	192.50-248.00	221.85	248.00
400-499	200.00-246.00	213.46	256.00	300-399	202.50-225.00	215.07	225.00
399-	255.00-260.00	258.78	260.00				

Steers traded steady with premiums paid on heifers. Final results will be posted on Friday. *September 17th @ 11:00 am- First Special Fall Yearling Sale! (in conjunction with regular sale)*

Today at **Brussels Livestock: 150** Veal

	Price Range	Top
Beef calves	165.00-190.00	200.00
Good Holsteins	128.00-138.00	
Slightly Heavy Holsteins	125.00-131.00	
Heavy Holsteins 800 lbs+	110.00-125.00	
Medium Holsteins	120.00-129.00	
Plain Holsteins	75.00-110.00	

Veal sold steady.

At **Aylmer Stockyards Inc.:** September 9, 2020 - 27 veal, 167 Cows, 47 fed cattle, 19 stockers, 1 bull

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	71.49-112.00	98.89	112.00
Cows	51.00-103.00	75.30	107.00
Veal over 600 lbs	110.00-139.99	126.09	139.99

152 replacement calves sold between \$10.00-\$470.00 for an average of \$128.44 per head.

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	45	134.33-145.41	139.62	165.00
Fed steers, dairy and dairy cross +1250 lbs	23	104.74-137.61	121.79	142.00
Fed heifers, dairy and dairy cross +1000 lbs	58	77.31-109.53	95.63	112.00
Cows	613	57.57-90.43	71.74	119.00
Bulls – all weights	23	90.72-118.37	109.62	132.00
Veal over 600 lbs	34	107.94-135.87	123.12	139.99
Veal under 125 lbs	251	60.00-350.00	125.54	445.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, September 9, 2020- 790** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.00-183.50	174.59	183.50	900+	151.00-162.00	158.33	162.00
900-999	182.50-196.00	189.47	196.00				
800-899	196.00-204.00	200.05	204.00				

Feeders steers sold barely steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	220.33	207.47
Change (from yesterday's close):	-2.62	-0.04
Current Five Day Average:	225.69	210.32

ALBERTA DIRECT TRADE

Alberta direct trade was reported by Canfax as scattered yesterday with a few deals at \$225.00 delivered on a dressed basis, fully steady to last week. Canfax notes that: "Dressed bids have been reported from 221.00-225.00 delivered. Bids are steady to 3.00 lower than the previous week. Competition on the cash market remains limited with one packer showing more interest than the others. One small positive for the fed cattle market has been cow volumes through commercial auction facilities have been light which is keeping slaughter volumes below last year."

Steers	Live FOB	N/T	Rail	225.00 delivered
Heifers	Live FOB	N/T	Rail	225.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light in the south yesterday with sales at \$101.00 live down \$2.00 from last week on average. Light to moderate trade in the north ranged from \$158.00-\$161.00 dressed, mainly \$160.00-\$161.00 down \$2.00-\$3.00 cwt from last week's trade with a few live sales noted at \$100.00 live. Today, bids have resurfaced at \$100.00-\$101.00 live in the south and \$160.00-\$162.00 dressed in the north but no trade has developed. More business is expected before the end of the week. Cattle futures were a touch higher today as Germany reported a case of African Swine Flue in a wild boar, resulting in South Korea halting all imports of pork from Germany. The news pushed some hog futures up the limit today which slightly influenced the cattle futures as traders anticipate a stronger demand for US product.

Choice and Select Steers and Heifers:	Live	100.00-101.00
	Rail	158.00-161.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
Oct	105.10	+0.40	Sep	139.17	+0.77	Sep	3.572	+7.2	Sep	9.850	+5.2	Spot	75.86	-0.10
Dec	109.42	+0.27	Oct	139.60	+1.35	Dec	3.650	+4.6	Nov	9.774	-1.2	Sep	75.86	-0.10
Feb	114.05	+0.62	Nov	140.40	+1.45	Mar	3.750	+4.2	Jan	9.814	-1.6	Dec	75.88	-0.10
Apr	116.75	+0.82	Jan	123.82	+1.80	May	3.814	+4.0	Mar	9.800	-1.2	Mar	75.91	-0.10
Jun	110.05	+0.92	Mar	138.60	+1.85	Jul	3.852	+3.4	May	9.804	-1.4	Jun	75.90	-0.10
Aug	108.20	+0.90	Apr	140.02	+1.95	Sep	3.824	+3.6	Jul	9.824	-1.6	Sep	75.89	-0.12

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