



## Daily Market Information Report - Wednesday, September 16, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

<b>A Grade Steers</b>	The market remains very quiet with no sales reported. Bids at \$230.00 dressed are noted.
<b>A Grade Heifers</b>	The market remains very quiet with no sales reported. Bids at \$229.00-\$230.00 dressed are noted.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 762** stockers

Steers	Price Range	Heifers	Price Range
<b>1000+</b>	174.00-187.00	<b>800+</b>	155.00-183.50
<b>800-1000</b>	177.00-208.50		
<b>600-800</b>	190.00-218.50		

Grass type cattle sold at higher prices with yard types trading steady. *October 14<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

Today at **Ontario Stockyards Inc.: 87** fed steers & heifers, **184** Cows, **12** Bulls & **11** Veal

	Price Range	Top
<b>Fancy Fed Steers</b>	140.00-153.00	165.00
<b>Fancy Fed Heifers</b>	140.00-144.00	146.50
<b>Good to choice fed steers</b>	135.00-138.00	
<b>Good to choice fed heifers</b>	135.00-138.00	
<b>Aged &amp; medium steers &amp; heifers</b>	115.00-130.00	
<b>Good Beef Cows</b>	82.00-95.00	109.00
<b>Good Dairy Cows</b>	74.00-83.00	100.00
<b>Export Cows</b>	65.00-70.00	75.00
<b>Bulls</b>	104.00-129.00	131.00

Fed steers and heifers traded at steady prices. Cows and bulls traded at fully steady to stronger prices. Veal sold steady to Monday. *700 stockers are expected for Thursday's sale which includes a special Fall Yearling Sale!*

**Denfield Livestock Exchange Inc., September 15, 2020: 101** Fed Cattle, **24** Veal, **82** Cows, **5** bulls, **38** stockers

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	140.00-146.25	144.08	178.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	133.50-143.50	140.48	148.50
<b>Cows</b>	59.00-80.00	69.43	93.00
<b>Veal over 600 lbs</b>	115.00-120.00	117.28	130.00

Fed cattle sold strong at prices \$2.00-\$3.00 cwt higher with a good demand. Cull cows traded slightly lower. Bulls were steady. Veal traded slightly higher while drop calves traded steady to last week. *Sept 26<sup>th</sup> @ 11:00 am-Fall Stocker Sale! (no cows please)*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	105	136.27-147.53	142.13	178.00
Large & Medium Frame Fed Heifers +1000 lbs	73	125.92-144.34	138.59	148.50
Cows	533	56.12-86.44	70.94	134.00
Bulls under 1600 lbs	10	84.60-99.05	92.45	135.00
Bulls over 1600 lbs	32	98.03-117.76	110.52	127.00
Veal 600 lbs and over	378	108.52-137.39	123.27	200.00
Veal 125 & less	81	90.07-207.93	134.46	365.38

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 15, 2020 – 125 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	150.00-206.00	180.29	206.00	600-699	150.00-177.49	164.59	177.49
600-699	147.99-233.00	205.29	233.00	500-599	125.00-207.50	171.79	207.50
500-599	169.99-241.99	209.69	241.99				
400-499	200.00-260.00	234.29	260.00				

*Sept 18<sup>th</sup> @ 11:00 am- First Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 95% Vaccinated!*

Stocker sale at: **Keady Livestock Market: September 15, 2020 – 737 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-172.00	167.11	172.00	900+	146.00-182.50	180.27	182.50
900-999	181.00-202.75	192.58	202.75	800-899	188.00-190.00	189.19	197.50
800-899	199.00-212.25	205.56	215.75	700-799	182.00-205.00	198.52	211.00
700-799	213.50-232.00	220.00	232.00	600-699	207.00-218.00	212.09	218.00
600-699	223.00-238.00	231.62	246.00	500-599	186.00-508.00	196.50	209.00
500-599	207.50-230.00	217.41	230.00	400-499	160.00-239.00	207.06	239.00
400-499	241.00-246.00	243.50	246.00				

A good offering of grass cattle sold on solid demand at fully steady prices. *Sept 25<sup>th</sup> @ 9:00 am- First Fall Grass Yearling Steers & Heifers (selling on an overnight stand)!*

Stocker sale at: **Renfrew Pontiac Livestock: September 15, 2020 – 200 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	186.49-192.50	187.99	192.50	500-599	155.00-212.00	190.30	212.00
700-799	164.99-214.50	198.59	214.50	400-499	155.00-210.00	189.70	210.00
600-699	167.50-241.99	214.99	241.99	300-399	130.00-212.00	187.00	212.00
500-599	200.00-243.99	225.49	243.99				
400-499	187.50-264.99	236.10	264.99				
399-	214.99-266.99	245.80	266.99				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.08	205.24
Change (from yesterday's close):	-1.01	-1.04
Current Five Day Average:	219.39	207.20

### ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, with asking prices reported by Canfax at \$235.00 delivered on a dressed basis. Canfax reports: "There have been reports packers are pulling some cattle 2 weeks ahead of schedule. By the sounds of things both major packers operated last Saturday to make up for the Monday holiday."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** saw a handful of cattle sell in Iowa yesterday at \$103.00 live and \$162.00 dressed, up \$2.00 from last week but not enough to establish a market. Today a light test has surfaced in the south at \$103.00 live, a couple at \$103.50, up \$2.00 from last week's weighted average prices. Asking prices in the south are holding firm at \$105.00-\$106.00 live. The north remains at a complete standstill with no bids on the table and asking prices still unestablished.

**At the Fed Cattle Exchange** online auction today, there were 613 head on offer, in 6 lots with delivery in 1-17 days. Asking prices ranged from \$101.00-\$104.00 live with two lots passing bids of \$102.25 and four lots receiving no bids from buyers. All cattle were left unsold.

<b>Choice and Select Steers and Heifers:</b>	Live	103.00-103.50
	Rail	162.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Oct</b>	106.72	-0.37	<b>Sep</b>	140.50	-1.17	<b>Dec</b>	3.716	+5.6	<b>Nov</b>	10.112	+19.6	<b>Spot</b>	75.92	+0.06
<b>Dec</b>	111.95	+0.37	<b>Oct</b>	142.42	-1.27	<b>Mar</b>	3.810	+5.2	<b>Jan</b>	10.152	+19.4	<b>Dec</b>	75.94	+0.05
<b>Feb</b>	116.25	+0.22	<b>Nov</b>	143.52	-0.60	<b>May</b>	3.862	+5.0	<b>Mar</b>	10.142	+18.2	<b>Mar</b>	75.97	+0.05
<b>Apr</b>	118.27	+0.20	<b>Jan</b>	141.65	-0.32	<b>Jul</b>	3.896	+4.6	<b>May</b>	10.142	+16.2	<b>Jun</b>	75.96	+0.05
<b>Jun</b>	111.57	+0.15	<b>Mar</b>	141.12	-0.27	<b>Sep</b>	3.850	+3.6	<b>Jul</b>	10.154	+15.4	<b>Sep</b>	75.95	+0.05
<b>Aug</b>	109.77	+0.05	<b>Apr</b>	142.07	-0.45	<b>Dec</b>	3.892	+2.6	<b>Aug</b>	10.094	+13.4	<b>Dec</b>	75.92	+0.05

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