

Daily Market Information Report – Friday September 18, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No trade reported today. Bids are at \$230.00 with no selling interest reported.

A Grade Heifers No trade reported today. Bids are at \$229.00-\$230.00 with no selling interest reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock- 1,050 stockers (sale in progress at time of reporting)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	166.75-181.00	173.42	183.50	900+	160.00-176.50	169.95	176.50
900-999	168.25-186.50	180.60	192.50	800-899	161.00-191.00	178.46	191.00
800-899	155.00-200.00	187.74	200.00	700-799	174.00-192.00	181.52	197.00
700-799	180.00-214.50	206.00	214.50	600-699	168.00-207.50	188.88	218.00
600-699	215.00-245.00	235.17	245.00	500-599	161.00-216.00	192.59	219.00
500-599	213.00-254.00	229.43	254.00	400-499	180.00-218.00	210.83	219.00
400-499	223.00-267.00	248.56	267.00	300-399	155.00-180.00	172.19	229.00
-399	253.00-279.00	263.06	279.00	299-	145.00-160.00	155.00	160.00

Calves and yearlings are selling on a strong active trade at prices \$3.00-\$5.00 higher, with grass cattle bringing a further premium. Final results will be posted on Monday.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	25	87.20-130.96	112.88	148.00
Large & Medium Frame Fed Heifers +1000 lbs	20	97.00-145.50	126.09	145.50
Fed steers, dairy and dairy cross +1250 lbs	49	109.00-115.50	111.91	115.50
Fed heifers, dairy and dairy cross +1000 lbs	7	85.14-102.29	94.47	104.00
Cows	445	62.78-85.15	72.54	108.00
Bulls all weights	8	100.75-124.00	110.88	135.00
Veal +600 lbs	100	104.96-125.78	117.80	195.00

Stocker sale at Ontario Livestock Exchange: September 17, 2020 – 273 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	191.00-216.00	199.20	216.00	600-699	120.00-182.00	154.32	212.00
600-699	156.00-225.00	205.17	225.00	500-599	187.50-212.50	207.50	212.50
500-599	170.00-227.50	202.17	227.50	400-499	155.00-230.00	194.21	230.00
400-499	180.00-230.00	214.67	245.00	300-399	170.00-202.50	195.83	202.50
399-	185.00-270.00	236.36	270.00				

Feeders continued to sell strong on a real good demand.

Stocker sale at Ottawa Livestock Exchange: September 17, 2020 – 126 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
600-699	186.00-235.00	207.15	235.00	600-699	164.00-174.00	167.75	184.00
500-599	210.00-244.00	229.73	244.00	500-599	156.00-185.00	175.90	206.00
400-499	230.00-250.00	239.85	258.00	400-499	152.00-216.00	185.45	216.00
399-	166.00-262.00	236.67	262.00	300-399	178.00-212.00	193.00	212.00

Stocker sale at: Ontario Stockyards Inc: September 17, 2020 – 867 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	100.00-165.00	143.52	170.00	900+	131.00-187.00	163.49	187.00
900-999	133.00-192.00	171.11	192.00	800-899	180.00-195.00	189.88	195.00
800-899	165.00-199.00	187.85	203.50	700-799	166.00-191.00	180.40	201.00
700-799	175.00-225.50	207.77	225.50	600-699	180.00-233.00	200.10	228.00
600-699	182.00-245.00	223.02	245.00	500-599	180.00-233.00	2104.88	233.00
500-599	222.50-260.00	240.39	260.00	400-499	149.00-225.00	192.69	235.00
400-499	240.00-268.00	253.09	268.00	300-399	170.00-220.00	193.82	225.00
399-	170.00-265.00	232.89	275.00	299-	150.00-190.00	168.49	190.00

Special yearling sale is included in today's sale. Calves traded actively at very strong prices. Grass yearlings sold stronger and yard cattle sold steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	215.62	203.99
Change (from yesterday's close):	+0.57	+0.60
Current Five Day Average:	216.72	205.51

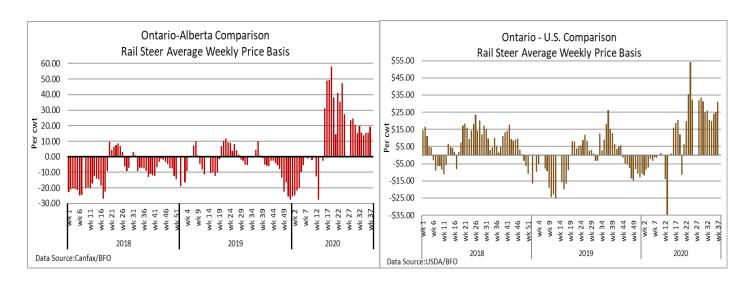
QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending September 17, 2020

Price

Change from Last Week

231.50-234.25 +0.03



ALBERTA DIRECT TRADE

Alberta's direct trade was light on Wednesday at \$135.50 live on a picked-up basis, which is steady to the bottom of last week's trade. Light trade on Thursday was reported by Canfax as \$1.00 easier at \$224.00 delivered on a dressed basis. On a picked up basis, Canfax reported live sales from \$133.00-135.50 down \$1.50 on average and \$222.50 dressed down \$1.00 from last week on average. Canfax notes: "Buyers were indicating cattle that they bought this week would not be picked up until early to mid October. Sale volumes are shaping up very light this week. With steady to lower prices and weaker basis levels some cattle will be carried over until next week."

Steers	Live FOB	133.00-135.50	Rail FOB	222.50
Heifers	Live FOB	134.00	Rail FOB	222.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week was quiet until Wednesday when a light trade developed in the south at mostly \$103.00, with a couple at \$103.50, up \$2.00 from last week. Light to moderate trade surfaced on Thursday in the north from \$162.00-\$163.00 dressed, mostly \$163.00 up \$2.00 from last week, with a few live sales noted at \$103.50 up \$2.50. A few sales in the south surfaced from \$103.00-\$106.00, most at \$104.00 which is up \$1.00 from early week trade and \$3.00 above last week. Today, a light test is reported in Nebraska at \$165.00 dressed, up \$2.00 for Thursday and \$4.00 stronger than last week's average, with a few sales at \$104.00 live up \$3.00. Bids in lowa are noted at \$104.00 live and \$166.00 dressed but no trade has surfaced at this time. Asking prices are sitting at \$105.00 plus live in the south and \$167.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 100.00-106.00

Rail 162.00-165.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	107.35	+0.57	Sep	140.87	+0.95	Dec	3.784	+3.2	Nov	10.434	+15.0	Spot	75.77	-0.10
Dec	111.85	+0.52	Oct	142.42	+0.97	Mar	3.874	+3.4	Jan	10.472	+16.0	Dec	75.80	-0.10
Feb	116.07	+0.32	Nov	142.52	+0.32	May	3.926	+4.0	Mar	10.380	+14.2	Mar	75.83	-0.10
Apr	118.15	+0.37	Jan	141.35	+0.57	Jul	3.954	+3.6	May	10.304	+11.4	Jun	75.82	-0.10
Jun	111.60	+0.40	Mar	140.95	+0.70	Sep	3.882	+2.6	Jul	10.302	+10.4	Sep	75.81	-0.10
Aug	109.87	+0.32	Apr	142.07	+0.57	Mar	3.932	+3.6	Aug	10.220	+9.0	Dec	75.78	-0.10

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ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Sep 25	9:00 am	Keady Livestock Market	Grass Yearling Sale- selling on an overnight stand
Sep 25	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Sep 26	8:30 am	Rainy River Cattlemen's Sale	Mainly Calves, some yearlings, Cows. Etc
Sep 26	11:00 am	Denfield Livestock Exchange	Fall Stocker Sale. No cows please
Sep 28	7:00 pm	Maple Hill Auctions Ltd	Fall Stocker Sale
Sep 30	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Sep 30	2:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Oct 2	9:00 am	Keady Livestock Market	Grass Yearling Sale- selling on an overnight stand
Oct 2	7:00 pm	Cargill Auction Market	Char & Exotic Cross Yearling Steers & Heifers
Oct 6	11:00 am	Ontario Stockyards Inc	Special Fall Yearling Sale
Oct 7	10:00 am	Kawartha Lakes Community Sale Barn	Fall Stocker Sale
Oct 8	11:00 am	Ontario Stockyards Inc	Angus Program/CDN Hereford Assoc. Sale
Oct 9	9:00 am	Keady Livestock Market	Grass Yearling Sale- selling on an overnight stand
Oct 10	11:00 am	Denfield Livestock Exchange	Fall Stocker Sale. No cows please