



Daily Market Information Report – Monday, September 21, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No new trade to report. Bids continue at \$230.00 dressed
A Grade Heifers No new trade to report. Bids continue at \$229.00-\$230.00 dressed

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 43 veal

	Price Range	Top
Veal 600 lbs plus	95.00-135.00	145.00

A medium quality offering of veal calves sold steady. *October 6th @ 11:00 am- Special Fall Yearling Sale!*

At **Kawartha Lakes Community Sale Barn, September 19, 2020** –125 cows, 8 bulls, 28 veal, 14 stockers

	Price Range	Avg.	Top
Cows	62.00-90.00	72.18	105.00
Bulls over 1600 lbs	100.00-129.00	116.00	129.00
Veal calves 600 lbs & over	111.00-123.00	115.07	123.00
Veal calves 125 lbs or less	55.00-320.00	79.51	320.00

Veal and stockers sold on a steady market, while cull cows sold at higher prices. *Special Stocker Sale on Wednesday September 30th @ 10:00 am!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: September 18, 2020** – 1,016 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	166.75-181.00	173.97	186.00	900+	155.00-176.50	167.90	176.50
900-999	170.00-189.50	181.90	193.50	800-899	158.00-190.50	177.45	191.00
800-899	181.00-205.00	192.92	205.00	700-799	174.00-192.00	182.08	197.00
700-799	154.00-211.50	189.69	214.50	600-699	168.00-211.00	189.33	218.00
600-699	214.00-245.00	234.69	245.00	500-599	161.00-216.00	191.52	219.00
500-599	213.00-254.00	228.60	254.00	400-499	180.00-218.00	210.63	219.00
400-499	223.00-267.00	248.56	267.00	300-399	155.00-180.00	172.19	229.00
399	253.00-279.00	263.06	279.00	299-	145.00-160.00	155.00	160.00

Calves and yearlings sold on a strong active trade at prices \$3.00-\$5.00 cwt higher, with grass cattle bringing a further premium. *October 23rd @ 10:00 am- Hereford Influence Sale! (in conjunction with regular stocker sale)*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Community Livestock Exchange: September 18, 2020** – 572 Stockers- Quinte Cattlemen's Sale

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	130.00-176.20	171.39	176.20	900+	119.99-169.99	160.89	169.99
900-999	175.00-191.99	184.89	191.99	800-899	142.50-180.00	167.50	180.00
800-899	167.99-204.49	191.59	204.49	700-799	165.99-202.99	182.09	202.99
700-799	159.00-235.49	212.90	235.49	600-699	160.00-206.99	187.90	206.99
600-699	150.00-235.99	210.00	235.99	500-599	138.99-212.00	178.89	212.00
500-599	178.00-252.00	232.69	252.00	400-499	193.99-220.99	212.99	220.99
400-499	150.00-268.99	241.59	268.99				
399	275.00-285.00	282.39	285.00				

Bidding was active across all categories. Steer prices were generally above Ontario averages in the 4 -7 weights and modestly lower in the heavier weights while heifer prices were somewhat below the Ontario market on average. *October 23rd @ 11:00 am- Quinte Cattlemen's All Vaccinated Sale!*

CATTLE EXPORTS-ONTARIO

	Week ending Aug 29, 2020	Week ending Aug 22, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,838	1,475	86,043
Steers & Heifers & Cows	1,451	1,246	76,736
Bulls	387	229	9,307

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sep 12, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,944	-894	2,095,175	-1%	-6%
Western Slaughter	48,277	+639	1,633,580	+1%	-7%
Eastern Slaughter	10,667	-1,533	461,595	-13%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 12, 2020	920	843
Sept 5, 2020	923	840
Sept 14, 2019	927	837

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Sep 19, 2020	Previous Week	Year Ago
Grand Total	645,000	574,000	661,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.86	205.40
Change (from yesterday's close):	+1.22	+1.46
Current Five Day Average:	215.87	205.18

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was stronger with live trade reported by the USDA Mandatory Price report from \$100.50-\$106.00 live, with steers averaging \$103.54 up \$2.33 and heifers \$103.33 up \$2.17 from the previous week's weighted average. In the north dressed trade was reported from \$160.00-\$165.00 dressed, with steers averaging \$163.25 up \$2.59 and heifers \$163.04 up \$2.60.

Today the market was very quiet as new show lists were distributed. This week's offering is reported as lower in most feeding states, with just Texas noting slightly smaller volumes. Bids and asking prices are unestablished today with little trade expected to develop before Wednesday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	106.70 -0.65	Sep	141.07 +0.20	Dec	3.696 -8.6	Nov	10.224 -21.0	Spot	75.08 -0.69
Dec	110.60 -1.25	Oct	142.25 -0.17	Mar	3.792 -8.2	Jan	10.274 -19.6	Dec	75.10 -0.70
Feb	115.25 -0.82	Nov	142.72 +0.20	May	3.846 -8.0	Mar	10.210 -17.0	Mar	75.13 -0.70
Apr	117.40 -0.75	Jan	140.92 -0.42	Jul	3.886 -6.6	May	10.170 -13.4	Jun	74.12 -0.69
Jun	110.75 -0.85	Mar	140.07 -0.87	Sep	3.830 -5.2	Jul	10.186 -11.4	Sep	75.11 -0.69
Aug	109.05 -0.82	Apr	141.40 -0.67	Dec	3.882 -5.0	Aug	10.114 -10.4	Dec	74.09 -0.68