

# Daily Market Information Report – Tuesday September 22, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: Prices reported for **Monday September 21. 2020** 

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A Grade Steers	No trade reported. Bids at \$230.00 continue.
A Grade Heifers	No trade reported. Bids at \$229.00-\$230.00 continue.

# ONTARIO LIVE CATTLE TRADE

#### Today at Brussels Livestock: 120 Fed Cattle, 225 cows

	Price Range	Тор
Choice fed steers and heifers	144.00-148.00	151.00
Second cut cattle	135.00-143.00	
Good Beef Cows	77.00-90.00	96.00
D1 & D2Cows	74.00-84.00	88.00
D3 Cows	68.0-73.00	
D4 Cows	55.00-67.00	

Fed steers and heifers sold steady. Cows sold actively at mostly steady prices. October 23rd @ 10:00 am- Hereford Influence Sale in regular stocker sale!

# Today at Ontario Livestock Exchange: 304 Veal & 144 Cows

	Price Range	Тор	
Cows	72.00-86.00	107.00	
Good Beef Veal	186.00-199.00		
Good Holstein Veal	133.00-144.00		
Medium Holstein Veal	122.00-130.00		
Plain Holstein Veal	105.00-119.00		
Heavy Holstein Veal	111.00-127.00		
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Veal sold at stronger prices. Fed cows sold actively at steady prices. October 14<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!

#### Keady Livestock Market: 960 stockers, 28 cows & bulls, 84 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	173.25-187.00	900+	152.00-183.50
900-999	190.00-197.00	800-899	187.75-195.00
800-899	195.50-214.75	700-799	187.50-208.50
700-799	200.00-233.50	600-699	186.00-214.50
600-699	209.00-245.00	500-599	167.50-210.00
500-599	191.00-240.00	400-499	162.50-224.00
400-499	133.00-195.00		
Cows	47.00-89.00	Bulls	88.00-108.50

All weights and classes of stocker and feeder cattle sold fully steady. Good quality cows sold fully steady also. Dollar calves sold steady, with Holstein calves from \$80.00-\$215.00 and X-bred calves from \$255.00-\$450.00 per head. September 25th & October 2<sup>nd</sup> @ 9:00 am- Grass Yearling Steers and Heifers selling on an overnight stand with 1,100 to 1,200 head expected!

Ontario auction sales on Monday saw weighted prices for:

-	Volume	Price Range	Average	Тор
Cows	240	55.80-82.50	67.07	90.50
Bulls, all weights	23	94.80-139.70	111.32	140.00
Veal calves over 600 lbs	-	-	-	-
Veal calves under 125 lbs	511	92.96-367.24	149.31	440.00

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select	
	600-900	600-900	
Cutout Values (noon estimate):	215.30	206.62	
Change (from yesterday's close):	-0.92	+0.80	
Current Five Day Average:	215.68	204.79	

#### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to surface before Wednesday. Canfax notes that this week's offering is slightly smaller than last week in volume.

#### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade is extremely quiet with just a couple of bids in Iowa noted at \$164.00 dressed, but no trade is reported. Asking prices in the south are starting to surface at \$106.00 live while the north is unestablished. Active trade is not expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

#### CHICAGO MERCANTILE EXCHANGE

Canadian \$

Spot

Dec

Mar

Jun

Sep

75.13 +0.05

75.18 +0.05

75.18 +0.05

+0.05

+0.05

+0.05

75.15

75.18

#### Closing quotes on futures today were as follows: Live Cattle Feeder Cattle Corn Soybeans \$/cwt US \$/cwt US \$/bu US ¢/bu \$/bu US ¢/bu Oct 106.47 -0.22 141.70 +0.62 3.692 10.196 Sep Dec -0.4 Nov -2.6 -1.62 **Dec** 110.17 -0.42 140.62 Mar 3.786 -0.4 10.244 -3.0 Oct Jan **Feb** 114.20 -1.05 **Nov** 141.17 -1.55 May 3.844 -0.2 Mar 10.190 -2.0 **Apr** 116.37 -1.02 Jan 139.45 -1.47 Jul 3.882 -0.4 May 10.154 -1.4

Sep

-1.60

 Aug
 108.22
 -0.82
 Apr
 139.72
 -1.67
 Dec
 3.876
 -0.4
 Aug
 10.096
 -1.6
 Dec
 75.17

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3.830

+0.0

July

10.170

-1.6

### **OBCFPP LICENCE CHANGES**

# No longer Licenced: Country Dealer

-0.90

Jun

109.85

James Roberts, 1201 County Road 46, Orillia, ON L3V 6H5

Mar 138.47