



Daily Market Information Report - Wednesday, September 23, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	The market remains very quiet with no sales reported. Bids at \$230.00 dressed are noted.
A Grade Heifers	The market remains very quiet with no sales reported. Bids at \$229.00-\$230.00 dressed are noted.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 346** stockers

Steers	Price Range	Heifers	Price Range
1000+	171.00-187.00	900+	158.00-166.00
800-1000	183.00-194.50 top 207.50	600-800	172.00-182.00

Feeder cattle sold on an active trade at higher prices. *October 14th @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

Today at **Ontario Stockyards Inc.: 100** fed steers & heifers, **175** Cows, **10** Bulls & **12** Veal

	Price Range	Top
Fancy Fed Steers	N/A	
Fancy Fed Heifers	N/A	
Good to choice fed steers	N/A	
Good to choice fed heifers	N/A	
Aged & medium steers & heifers	N/A	
Good Beef Cows	85.00-98.00	110.00
Good Dairy Cows	75.00-87.00	92.00
Export Cows	68.00-75.00	77.00
Bulls	100.00-115.00	120.00

Fed steers and heifers are selling on a steady market, but due to technical difficulties, price ranges are currently unavailable. Cows sold very actively at prices \$2.00-\$4.00 cwt higher, while bulls sold steady. Veal sold steady to Monday. *700 stockers are expected for Thursday's sale which includes a special Fall Yearling Sale!*

Denfield Livestock Exchange Inc., September 22, 2020: 66 Fed Cattle, **16** Veal, **76** Cows, **6** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	137.00-144.75	142.07	157.00
Large & Medium Frame Fed Heifers +1000 lbs	135.50-145.00	140.97	175.00
Cows	64.50-84.50	75.00	90.50
Veal over 600 lbs	115.50-119.00	117.13	134.00

Fed cattle sold barely steady this week. Cows traded at prices \$5.00 cwt higher. Veal was fully steady with a good demand. Drop calved sold considerably higher. *Sept 26th @ 11:00 am-Fall Stocker Sale! (no cows please)*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	137.28-144.20	141.91	157.00
Large & Medium Frame Fed Heifers +1000 lbs	111	123.05-142.15	134.70	175.00
Cows	550	59.89-86.06	73.43	107.00
Bulls under 1600 lbs	17	87.47-105.00	98.77	129.50
Bulls over 1600 lbs	42	92.83-114.42	104.92	123.99
Veal 600 lbs and over	316	115.49-144.43	128.89	199.00
Veal 125 & less	89	35.39-173.59	108.21	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: September 22, 2020 – 87 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	210.00-225.00	218.29	225.00	600-699	150.00-169.99	160.60	169.99
500-599	169.99-235.00	214.19	235.00	500-599	132.00-192.99	160.00	192.99
400-499	159.99-242.49	220.40	242.49	400-499	127.49-217.49	181.69	217.49
399-	239.99-262.50	250.99	262.50				

Oct 23rd @ 11:00 am- First Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Keady Livestock Market: September 22, 2020 – 946 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	173.25-187.00	180.99	187.00	900+	152.00-183.50	176.05	183.50
900-999	190.00-197.00	194.64	197.00	800-899	187.75-195.00	191.70	195.00
800-899	195.50-214.75	206.17	214.75	700-799	187.50-208.50	198.98	208.50
700-799	200.00-233.50	224.94	233.50	600-699	186.00-214.50	200.79	214.50
600-699	209.00-245.00	233.38	245.00	500-599	167.50-210.00	185.81	226.00
500-599	191.00-240.00	217.84	242.00	400-499	162.50-224.00	202.25	224.00
400-499	133.00-195.00	169.78	248.00				

All weights and classes of cattle sold at fully steady prices. *Sept 25th @ 9:00 am- First Fall Grass Yearling Steers & Heifers selling on an overnight stand, and 1,100-1,200 expected!*

Stocker sale at: **Renfrew Pontiac Livestock: September 22, 2020 – 377 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	160.00-225.99	214.10	225.99	600-699	132.49-206.99	187.20	206.99
600-699	132.49-241.00	213.20	241.00	500-599	128.00-222.00	201.60	222.00
500-599	150.00-254.99	230.20	254.99	400-499	142.50-220.00	188.50	220.00
400-499	139.99-268.99	234.49	268.99	300-399	150.00-189.99	179.20	189.99
399-	208.99-264.00	246.60	264.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	216.40	207.93
Change (from yesterday's close):	+0.96	+1.63
Current Five Day Average:	215.55	204.79

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that light to moderate trade is expected to develop today.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday in parts of the north at \$164.00 dressed reported by a regional packer, but not enough to establish a market trend. Today the market is at a complete standstill with no bids on the table. Asking prices in the south are around \$106.00 live while the north remains unestablished. Business is not expected to surface before Thursday at the earliest and could possibly be delayed until Friday afternoon, after the Cattle On Feed Report is released.

At the Fed Cattle Exchange online auction today, there were 683 head on offer, in 4 lots with delivery in 1-17 days. Two lots sold at \$104.00-\$104.25 live up \$0.50-\$1.00 from last week's average, with one lot passing a bid of \$104.25 and the fourth lot receiving no bid.

Choice and Select Steers and Heifers:	Live	104.00-104.25
	Rail	164.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	107.15	+0.67	Sep	142.00	+0.30	Dec	3.684	-0.6	Nov	10.144	-5.2	Spot	74.73	-0.40
Dec	111.20	+1.02	Oct	141.52	+0.90	Mar	3.774	-1.2	Jan	10.186	-5.6	Dec	74.76	-0.39
Feb	114.80	+0.60	Nov	141.65	+0.47	May	3.830	-1.4	Mar	10.134	-5.4	Mar	74.79	-0.39
Apr	116.85	+0.47	Jan	139.95	+0.50	Jul	3.864	-1.6	May	10.102	-5.2	Jun	74.78	-0.39
Jun	110.37	+0.52	Mar	139.15	+0.67	Sep	3.822	-0.6	Jul	10.124	-4.4	Sep	74.77	-0.39
Aug	108.77	+0.55	Apr	140.55	+0.82	Dec	3.872	-0.4	Aug	10.056	-4.0	Dec	74.75	-0.39

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