



Daily Market Information Report – Thursday September 24, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Wednesday September 23, 2020**

A Grade Steers The market remains very quiet with no new trade reported. Bids are at \$230.00.
A Grade Heifers The market remains very quiet with no new trade reported. Bids are at \$229.00-\$230.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 180 fed Cattle, 400 Cows, 268 Stockers, 20 veal**

	Price Range	Top
Good Fed Steers	141.00-145.50	150.00
Good Fed Heifers	133.00-136.50	
Holstein Steers	112.00-116.00	
Good Cows	69.00-83.00	113.00
Steers 700 lbs+	162.00-175.00	
Lightweight steers	184.00-247.50	
Heifers 700 lbs+	134.00-145.00	
Lightweight Heifers	153.00-242.50	

Fed cows sold slightly easier. Fed steers and heifers sold at firm prices with Holstein steers selling steady. Stockers sold on a good active trade. *October 14th @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with regular sale)*

Today at **Ontario Stockyards- 725 stockers (in progress)**

Steers	Price Range	Top	Heifers	Price Range	Top
800-1000	152.00-183.00	191.00	800+	148.00-170.00	173.00
700-800	170.00-224.00	227.50	600-800	161.00-226.00	230.00
500-700	180.00-255.00	257.00	300-600	160.00-235.00	238.00
300-500	190.00-262.50	282.50			

Calves traded very actively at fully steady to stronger prices. Yearlings sold steady with quality considered. *October 6th @ 11:00 am- Special Fall Yearling Sale!*

Today at **Brussels Livestock: 112 Veal**

	Price Range	Top
Beef calves	175.00-200.00	203.00
Good Holsteins	128.00-138.00	
Slightly Heavy Holsteins	122.00-128.00	
Heavy Holsteins 800 lbs+	110.00-125.00	
Medium Holsteins	115.00-125.00	
Plain Holsteins	100.00-115.00	

Veal sold actively at higher prices. *October 23rd @ 10:00 am- Hereford Influence Sale! (in conjunction with regular sale)*

At **Aylmer Stockyards Inc.: September 23, 2020 - 39 veal, 165 Cows, 25 fed cattle, 26 stockers, 10 bulls**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	79.00-113.50	103.49	113.50
Cows	56.49-96.99	75.50	109.00
Veal over 600 lbs	93.99-140.99	126.20	140.99

123 replacement calves sold between \$10.00-\$455.00 for an average of \$164.55 per head. *Fall stocker sales the last Wednesday of each month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	63	100.00-145.50	133.94	145.50
Large & Medium Frame Fed Heifers +1000 lbs	47	71.00-142.50	124.82	142.50
Fed heifers, dairy and dairy cross +1000 lbs	37	76.14-108.86	95.21	113.50
Cows	547	45.69-99.97	74.97	109.00
Bulls – all weights	35	84.04-118.08	100.43	126.00
Veal over 600 lbs	52	89.42-136.42	119.68	140.99
Veal under 125 lbs	221	80.00-300.00	133.87	390.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, September 23, 2020- 346** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	171.00-187.00	177.70	187.00	900+	158.00-166.00	161.40	166.00
900-999	183.00-194.50	190.48	194.50	800-899	172.00-182.00	176.30	182.00
800-899	184.00-207.50	200.95	207.50				

Feeder cattle sold on an active trade at higher prices. *October 14th @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with regular sale)*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.58	208.19
Change (from yesterday's close):	+1.71	+0.59
Current Five Day Average:	215.64	205.41

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was limited with trade reported as steady to last week, but not enough sold to establish a market. Business should continue today but volumes could be light.

Steers	Live FOB	N/T	Rail	N/T
Heifers	Live FOB	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was limited on Wednesday and too light to establish a market. A few sales by a regional packer were noted from \$103.00-\$105.00 live, mostly \$104.00 up \$1.00 and \$163.00-\$167.25 dressed, mostly \$164.00-\$164.25 also up \$1.00, but sales were sparse. Today, asking prices are holding firm at \$106.00-\$108.00 live in the south and \$167.00 plus dressed in the north with strength in the futures markets and boxed beef prices encouraging sellers to hold out for better prices this week. By late afternoon trade is developing in all feeding states at prices \$2.00 higher than last week at \$105.00 live and \$165.00 dressed.

Choice and Select Steers and Heifers:	Live	105.00
	Rail	165.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	108.02 +0.87	Sep	142.45 +0.45	Dec	3.634 -5.0	Nov	10.000 -14.4	Spot	74.89 +0.15
Dec	112.27 +1.07	Oct	142.27 +0.75	Mar	3.722 -5.2	Jan	10.032 -15.4	Dec	74.91 +0.15
Feb	115.65 +0.85	Nov	142.35 +0.70	May	3.776 -5.2	Mar	9.972 -16.2	Mar	74.94 +0.15
Apr	117.50 +0.65	Jan	140.90 +0.95	Jul	3.814 -5.0	May	9.946 -15.4	Jun	74.93 +0.15
Jun	111.00 +0.62	Mar	140.25 +1.10	Sep	3.776 -4.4	Jul	9.970 -15.4	Sep	74.93 +0.15
Aug	109.40 +0.62	Apr	141.62 +1.07	Mar	3.832 -4.0	Aug	9.912 -14.4	Dec	74.91 +0.15

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