

Daily Market Information Report – Monday, September 28, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No new trade reported for today. Bids at 230.00 dressed.

A Grade Heifers No new trade reported for today. Bids at 229.00-230.00 dressed.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Stockyards Inc.: 48 veal

Good dairy breeds

Price Range Top 115.00-124.00 127.00

Common & Medium veal 95.00-112.00

Veal calves sold on a steady market. October 6th @ 11:00 am- Special Fall Yearling Sale!

At Kawartha Lakes Community Sale Barn, September 19, 2020 -120 cows, 11 bulls, 45 yeal, 19 stockers

	Price Range	Avg.	Тор
Cows	69.00-91.50	77.14	98.00
Bulls under 1600 lbs	89.00-120.00	104.26	120.00
Bulls over 1600 lbs	116.00-131.00	120.96	131.00
Veal calves 600 lbs & over	94.00-138.00	114.76	144.00
Veal calves 125 lbs or less	52.93-205.00	99.67	205.00

Veal sold at steady to higher prices. Cull cows sold actively at prices steady to \$3.00-\$5.00 cwt higher. *Special Stocker Sale on Wednesday September 30th @ 10:00 am!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: September 25, 2020 – 1,320 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	166.25-189.75	178.25	189.75	900+	159.00-183.25	171.06	183.25
900-999	178.00-199.00	188.94	199.00	800-899	177.00-187.75	183.77	187.75
800-899	185.00-210.25	197.56	211.50	700-799	165.00-196.75	184.53	196.75
700-799	203.00-224.75	216.42	224.75	600-699	150.00-193.00	180.36	202.00
600-699	176.00-232.00	207.22	237.00	500-599	153.00-202.00	186.30	221.00
500-599	190.00-254.50	232.91	254.50	400-499	177.00-209.50	199.42	209.50
400-499	244.00-266.50	255.25	266.50	300-399	172.00-204.00	192.67	227.00
399	251.00-270.00	260.25	270.00				

Calves and yearlings sold on a strong, steady market with grass cattle selling at slightly higher prices than last week. October 23rd @ 10:00 am- Hereford Influence Sale! (in conjunction with regular stocker sale)

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at Keady Livestock Market, September 25, 2020- 1,273 stockers

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Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	186.50-191.00	188.59	191.00	900+	183.50-184.25	184.01	184.25
900-999	193.50-208.00	200.30	208.00	800-899	188.75-190.50	189.22	190.50
800-899	212.50-220.25	215.69	220.25				
700-799	227.25-230.25	228.73	230.25				

Special Yearling Sale- selling on an overnight stand. Good quality yearlings sold at prices \$2.00-\$3.00 higher.

Stocker sale at Denfield Livestock Exchange: September 26, 2020 – 424 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-99	19 2.00-198.00	194.04	198.00	900+	158.00-184.50	177.03	184.50
800-89	9 181.00-211.00	195.17	211.00	800-899	179.75-191.00	185.01	192.00
700-7 9	18 1.00-208.00	193.21	208.00	700-799	176.00-191.75	184.24	192.00
600-69	9 204.00-231.00	212.50	231.00	600-699	170.00-188.00	180.64	188.00
500-5 9	19 5.00-226.00	213.00	226.00	500-599	200.00-204.00	203.00	204.00
400-49	9 57 00-230 00	138 50	230.00				

Stocker sale at Rainy River Cattlemen's Sale: September 26, 2020 – 1,236 Stockers

2 00
2.00
3.00
9.99
8.00
2.00
9.99
2.99
5.00
3 9 8 2 9

Stocker steer calves sold on strong demand at higher prices, while stocker heifers were barely steady to the previous sale. Cows continue to sell at strong prices. *October 17th @ 8:30 am- Next Fall Stocker Sale!*

CATTLE EXPORTS-ONTARIO (updates not available at this time)

	Week ending Aug 29, 2020	Week ending Aug 22, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,838	1,475	86,043
Steers & Heifers & Cows	1,451	1,246	76,736
Bulls	387	229	9,307

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sep 19, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,092	+8,148	2,162,267	+14%	-6%
Western Slaughter	54,005	+5,726	1,687,585	+12%	-6%
Eastern Slaughter	13.087	+2.420	474.682	+23%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

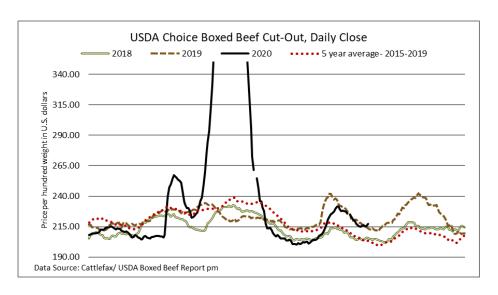
	Steers	Heifers
Sept 19, 2020	938	855
Sept 12, 2020	920	843
Sept 21, 2019	919	845

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago		
	Sep 26, 2020				
Grand Total	651,000	645,000	650,000		

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	217.67	206.40
Change (from yesterday's close):	-1.67	-0.57
Current Five Day Average:	216.87	206.89



U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week, reported by the USDA Mandatory Price Report, listed live sales from \$103.00-\$107.00, with steers averaging \$105.05 up \$1.51, while heifers averaged \$104.91 up \$1.59. On the rail steers and heifers traded from \$163.00-\$167.25 dressed, with steers averaging \$164.89 up \$1.64 and heifers \$164.71 up \$1.67 from the previous week's weighted average prices.

Today the market was quiet as new show lists were distributed. This week's offering is reported as larger in volume in the northern feeding states and slightly lower in the south. No bids surfaced today and asking prices are unestablished. Little trade is expected before Wednesday at the earliest.

Choice and Select Steers and Heifers: Live

Live N/T Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	r Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	107.95	+0.37	Oct	140.92	+0.60	Dec	3.666	+1.4	Nov	9.962	-6.2	Spot	74.79	+0.14
Dec	111.65	+0.25	Nov	141.10	+0.95	Mar	3.754	+2.2	Jan	10.002	-6.0	Dec	74.80	+0.14
Feb	115.02	+0.42	Jan	139.15	+0.32	May	3.810	+2.2	Mar	9.962	-5.0	Mar	74.83	+0.14
Apr	117.12	+0.60	Mar	138.17	-0.17	Jul	3.850	+2.4	May	9.960	-3.4	Jun	74.83	+0.14
Jun	110.42	+0.32	Apr	139.50	-0.25	Sep	3.796	+1.0	Jul	9.996	-2.2	Sep	74.83	+0.14
Aug	108.75	+0.20	May	140.40	-0.15	Dec	3.844	+0.4	Aug	9.940	-1.6	Dec	74.81	+0.15

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