



## Daily Market Information Report – Tuesday September 29, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for **Monday September 28, 2020**

|                        |  |
|------------------------|--|
| <b>A Grade Steers</b>  | No trade reported. Bids at \$230.00 continue.          |
| <b>A Grade Heifers</b> | No trade reported. Bids at \$229.00-\$230.00 continue. |

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 130 Fed Cattle, 300 cows**

|                                      | Price Range   | Top   |
|--------------------------------------|---------------|-------|
| <b>Choice fed steers and heifers</b> | 138.00-141.00 |       |
| <b>Second cut cattle</b>             | 132.00-137.00 |       |
| <b>Good Beef Cows</b>                | 80.00-90.00   | 99.50 |
| <b>Good Holsteins</b>                | 75.00-85.00   |       |
| <b>Medium Holsteins</b>              | 69.00-74.00   |       |
| <b>D4 Cows</b>                       | 50.00-68.00   |       |

Fed steers and heifers sold easier on a selective demand. Cows sold on a steady market. *October 23rd @ 10:00 am- Hereford Influence Sale in regular stocker sale!*

Today at **Ontario Livestock Exchange: 344 Veal & 142 Cows**

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| <b>Cows</b>                 | 72.00-83.00   | 105.00 |
| <b>Good Beef Veal</b>       | 137.00-183.00 |        |
| <b>Good Holstein Veal</b>   | 126.00-139.00 | 142.00 |
| <b>Medium Holstein Veal</b> | 115.00-125.00 |        |
| <b>Plain Holstein Veal</b>  | N/T           |        |
| <b>Heavy Holstein Veal</b>  | 106.00-116.00 |        |

Veal sold on an active trade at strong prices. Fed cows sold on a steady market. *October 14<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

**Keady Livestock Market: 781 stockers, 42 cows & bulls, 65 dollar calves**

**Cows** 64.00-105.00

All classes of stocker and feeder cattle sold on an active trade. Cows sold \$2.00-\$4.00 cwt higher. Dollar calves sold steady, with Holstein calves from \$40.00-\$190.00 and X-bred calves from \$280.00-\$405.00 per head.

*October 2<sup>nd</sup> & 9<sup>th</sup> @ 9:00 am- Grass Yearling Steers and Heifers selling on an overnight stand!*

Ontario auction sales on **Monday** saw weighted prices for:

|                                  | Volume | Price Range  | Average | Top    |
|----------------------------------|--------|--------------|---------|--------|
| <b>Cows</b>                      | 284    | 60.18-89.05  | 71.07   | 105.00 |
| <b>Bulls, all weights</b>        | 10     | 97.30-123.55 | 112.01  | 140.00 |
| <b>Veal calves over 600 lbs</b>  | 21     | 88.00-129.14 | 108.81  | 165.00 |
| <b>Veal calves under 125 lbs</b> | 468    | 72.25-343.70 | 138.90  | 450.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Maple Hill Auctions Ltd, September 28, 2020- 773** stockers

| Steers         | Price Range   | Average | Top    | Heifers        | Price Range   | Average | Top    |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| <b>1000+</b>   | 180.00-184.25 | 182.28  | 184.25 | <b>900+</b>    | 167.00-185.75 | 173.62  | 185.75 |
| <b>900-999</b> | 187.00-197.25 | 191.74  | 197.25 | <b>800-899</b> | 170.00-186.75 | 180.20  | 186.75 |
| <b>800-899</b> | 205.00-213.00 | 211.95  | 213.00 | <b>700-799</b> | 198.00-199.50 | 198.77  | 199.50 |
| <b>700-799</b> | 221.75-231.25 | 227.36  | 231.25 |                |               |         |        |
| <b>600-699</b> | 218.50-234.00 | 227.0   | 234.00 |                |               |         |        |

Next sale Monday October 5th @ 7:00 pm.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

|                                  | Choice<br>600-900 | Select<br>600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate):   | 217.78            | 208.12            |
| Change (from yesterday's close): | +0.06             | +1.70             |
| Current Five Day Average:        | 217.17            | 207.01            |

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little trade expected to develop today. Canfax reports this week's offering as smaller in volume than last week with asking prices sitting around \$230.00 plus delivered on a dressed basis.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals in Iowa yesterday at \$106.00 live but not enough sold to establish any kind of market. Today, the market was extremely quiet with no bids reported. Asking prices in the south are noted at \$108.00 plus live while asking prices in the north are unestablished. Business is not expected to develop until Wednesday at the earliest.

|                                       |      |        |
|---------------------------------------|------|--------|
| Choice and Select Steers and Heifers: | Live | 106.00 |
|                                       | Rail | N/T    |

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle |           |       | Feeder Cattle |           |       | Corn       |       | Soybeans |             | Canadian \$ |      |             |       |       |
|-------------|-----------|-------|---------------|-----------|-------|------------|-------|----------|-------------|-------------|------|-------------|-------|-------|
|             | \$/cwt US |       |               | \$/cwt US |       |            | ¢/bu  |          | ¢/bu        |             |      |             |       |       |
| <b>Oct</b>  | 108.90    | +0.95 | <b>Oct</b>    | 142.92    | +2.00 | <b>Dec</b> | 3.646 | -2.0     | <b>Nov</b>  | 9.930       | -3.2 | <b>Spot</b> | 74.70 | -0.08 |
| <b>Dec</b>  | 113.12    | +1.47 | <b>Nov</b>    | 143.77    | +2.67 | <b>Mar</b> | 3.740 | -1.4     | <b>Jan</b>  | 9.970       | -3.2 | <b>Dec</b>  | 74.72 | -0.08 |
| <b>Feb</b>  | 116.22    | +1.20 | <b>Jan</b>    | 141.67    | +2.52 | <b>May</b> | 3.794 | -1.4     | <b>Mar</b>  | 9.936       | -2.4 | <b>Mar</b>  | 74.75 | -0.08 |
| <b>Apr</b>  | 118.00    | +0.87 | <b>Mar</b>    | 140.20    | +2.02 | <b>Jul</b> | 3.840 | -1.0     | <b>May</b>  | 9.936       | -2.2 | <b>Jun</b>  | 74.75 | -0.08 |
| <b>Jun</b>  | 111.40    | +0.97 | <b>Apr</b>    | 141.10    | +1.60 | <b>Sep</b> | 3.782 | -1.4     | <b>July</b> | 9.984       | -1.2 | <b>Sep</b>  | 74.75 | -0.08 |
| <b>Aug</b>  | 109.67    | +0.92 | <b>May</b>    | 141.55    | +1.15 | <b>Dec</b> | 3.830 | -1.4     | <b>Aug</b>  | 9.932       | -0.6 | <b>Dec</b>  | 74.73 | -0.08 |

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