

# Daily Market Information Report - Wednesday, September 30, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date.

A Grade Steers 230.00 A Grade Heifers 230.00

### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 450 stockers

 Steers
 Price Range
 Heifers
 Price Range

 1000+
 168.00-190.00
 800+
 160.00-189.00

**800-1000** 185.00-202.00

Feeder cattle sold fully steady, with some trading a touch stronger. October 14<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!

Today at Ontario Stockyards Inc.: 58 fed steers & heifers, 250 Cows, 35 Bulls & 12 Veal

	Price Range	Тор
Fancy Fed Steers	137.00-143.00	145.00
Fancy Fed Heifers	137.00-141.00	143.00
Good to choice steers & heifers	120.00-135.00	
Aged & medium steers & heifers	110.00-125.00	
Good Beef Cows	80.00-98.00	106.00
Good Dairy Cows	75.00-984.00	93.00
Export Cows	68.00-75.00	77.00
Bulls	110.00-120.00	

Fed steers and heifers traded \$2.00-\$3.00 cwt easier. Cows and bulls sold at steady prices. Veal was steady to Monday. 700 stockers are expected for Thursday's sale. October 6<sup>th</sup> @ 11:00 am- Special Fall Yearling Sale!

### Today at: Kawartha Lakes Community Sales Barn - 568 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	143.00-166.00	156.78	166.00	900+	162.00-189.75	182.05	189.75
900-999	150.00-186.25	174.06	186.25	800-899	150.00-185.75	180.56	185.75
800-899	180.00-202.50	188.83	202.50	700-799	148.00-197.00	177.37	187.00
700-799	157.50-200.50	189.58	200.50	600-699	181.00-212.00	198.59	212.00
600-699	175.00-224.00	200.33	224.00	500-599	143.00-221.00	191.89	221.00
500-599	201.00-236.50	221.25	236.50	400-499	135.00-202.00	176.17	202.00
400-499	175.00-250.00	217.59	250.00	300-399	120.00-205.00	187.03	205.00
399-	80.00-262.00	250.06	262.00				

A good selection of yearling and stocker calves sold actively at steady prices. *October 7th @ 10:00 am- Fall Stocker Sale!* 

Denfield Livestock Exchange Inc., September 29, 2020: 127 Fed Cattle, 27 Veal, 79 Cows, 19 bulls, 11 stockers

	Price Kalige	Average	тор
Large & Medium Frame Fed Steers +1250 lbs	135.50-147.00	141.06	151.00
Large & Medium Frame Fed Heifers +1000 lbs	131.00-142.00	137.70	150.00
Cows	63.50-85.50	74.28	85.50
Veal over 600 lbs	111.00-126.00	118.80	144.00

Fed cattle traded under pressure at prices \$2.00-\$3.00 cwt lower. Cull cows sold fully steady. Veal sold steady to last week's trade. Drop calves sold steady to slightly higher with a good demand. Oct 10<sup>th</sup> @ 11:00 am-Fall Stocker Sale!

### **Ontario auction sales** on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	82	135.46-144.51	139.89	151.00
Large & Medium Frame Fed Heifers +1000 lbs	108	124.48-140.52	134.64	150.00
Cows	688	62.69-91.35	75.18	151.00
Bulls under 1600 lbs	16	83.94-121.13	101.23	129.00
Bulls over 1600 lbs	34	97.01-114.63	106.06	129.00
Veal 600 lbs and over	372	116.79-138.61	128.11	183.00
Veal 125 & less	119	61.15-171.18	112.38	364.00

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/market-reports.aspx">http://www.ontariobeef.com/markets/market-reports.aspx</a>

Stocker sale at: Community Livestock Exchange: September 29, 2020 – 178 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	162.50-218.00	182.00	218.00	600-699	127.49-181.00	169.10	181.00
600-699	155.00-229.00	195.79	229.00	500-599	137.99-200.00	165.10	200.00
500-599	139.99-253.69	225.40	253.69	400-499	150.00-225.00	188.99	225.00
400-499	214.99-252.49	238.20	252.49				
399-	207.50-245.00	228.79	245.00				

Oct 23rd @ 11:00 am- First Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: Keady Livestock Market: September 29, 2020 – 776 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	<b>Average</b>	Тор
1000+	160.00-184.00	172.52	184.00	900+	175.50-180.50	177.39	180.50
900-999	187.00-202.75	193.54	202.75	800-899	174.00-184.52	181.81	184.50
800-899	199.00-213.25	205.81	213.25	700-799	177.00-197.50	189.46	210.00
700-799	219.50-226.50	223.22	226.50	600-699	177.00-222.00	195.56	225.00
600-699	209.00-233.00	224.75	233.00	500-599	156.00-229.00	200.39	229.00
500-599	200.00-237.00	227.75	238.00	400-499	213.00-242.00	232.33	242.00

All weights and classes of cattle sold on an active trade. October 2<sup>nd</sup> & 9<sup>th</sup> @ 9:00 am- Fall Grass Yearling Steers & Heifers selling on an overnight stand!

Stocker sale at: Renfrew Pontiac Livestock: September 29, 2020 – 428 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
900-999	84.99-132.49	108.69	132.49	600-699	139.99-208.99	190.79	208.99
800-899	121.99-198.99	190.79	198.99	500-599	119.99-214.00	195.59	214.00
700-799	119.99-212.00	182.69	212.00	400-499	119.99-212.50	187.78	212.50
600-699	182.49-241.00	225.30	241.00	300-399	155.00-222.50	191.90	222.50
500-599	197.50-247.99	232.69	247.99				
400-499	217.45-260.99	248.20	260.99				
399-	210.00-268.99	254.80	268.99				

# **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	218.64	207.93
Change (from yesterday's close):	+1.48	+0.94
<b>Current Five Day Average:</b>	217.51	207.15

#### ALBERTA DIRECT TRADE

Alberta direct trade remains untested however business could start to surface this afternoon. Canfax reports: "Last week it was good to see competition from the smaller Alberta plants. Western Canadian steer and heifer carcass weights have been trending larger. Western Canadian carcass weights are larger than weights seen in eastern Canada which is fairly uncommon."

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** remains at a standstill for the third day in a row, with active trade not expected to develop before Thursday at the earliest. Asking prices in the south are at \$109.00 live and a couple of sales at \$107.00 live, up \$2.00 from last week, but not enough to establish a market. Asking prices in the north are reported as poorly defined.

At the Fed Cattle Exchange online auction today, there were 901 head on offer, in 5 lots. Three lots with delivery in 1-9 days passed bids of \$104.00 live with two lots with delivery in 1-17 days sold at \$106.00 live, up \$1.00 from last week's market.

Choice and Select Steers and Heifers: Live 106.00-107.00

Rail N/T

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Oct	108.55	-0.35	Oct	141.35	-1.57	Dec	3.790	+14.2	Nov	10.234	+30.4	Spot	75.10	+0.40
Dec	112.35	-0.77	Nov	142.05	-1.72	Mar	3.882	+14.2	Jan	10.272	+30.2	Dec	75.13	+0.40
Feb	115.87	-0.35	Jan	140.30	-1.37	May	3.934	+14.0	Mar	10.210	+27.2	Mar	75.16	+0.40
Apr	117.77	-0.22	Mar	139.12	-1.07	Jul	3.972	+13.2	May	10.184	+24.6	Jun	75.15	+0.40
Jun	111.17	-0.22	Apr	140.10	-1.00	Sep	3.882	+10.0	Jul	10.226	+24.2	Sep	75.16	+0.41
Aug	109.62	-0.05	May	140.48	-1.07	Dec	3.914	+8.4	Aug	10.164	+23.2	Dec	75.14	+0.40

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