

Daily Market Information Report – Thursday October 1, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday September 30, 2020

A Grade Steers 230.00 A Grade Heifers 230.00

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 160 fed Cattle, 610 Cows, 425 Stockers, 20 veal

| | Price Range | Тор |
|---------------------|---------------|--------|
| Good Fed Steers | 139.00-144.00 | |
| Good Fed Heifers | 134.00-138.00 | |
| Holstein Steers | 106.00-116.00 | |
| Good Cows | 67.00-79.00 | 111.00 |
| Steers 700 lbs+ | 174.00-194.00 | |
| Lightweight steers | 197.00-275.00 | 310.00 |
| Heifers 700 lbs+ | 164.00-177.00 | |
| Lightweight Heifers | 172.00-215.00 | 235.00 |

Fed cows sold on a barely steady trade. Fed steers and heifers sold on a steady market with Holstein steers selling on a slightly softer note. Stockers sold actively at stronger prices. October 14th @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with regular sale)

Today at Ontario Stockyards- 1,000 stockers (in progress)

| Steers | Price Range | Тор | Heifers | Price Range | Тор |
|----------|---------------|--------|---------|---------------|--------|
| 800-1000 | 160.00-201.00 | 205.00 | 800+ | 145.00-185.00 | 190.00 |
| 700-800 | 185.00-215.00 | 221.00 | 600-800 | 170.00-205.00 | 207.00 |
| 500-700 | 185.00-255.00 | 268.50 | 300-600 | 181.00-231.00 | 245.00 |
| 300-500 | 230.00-270.00 | 271.00 | | | |

Replacement cattle traded actively at steady prices. October 6th @ 11:00 am- Special Fall Yearling Sale!

Today at Brussels Livestock: 140 Veal

| | Price Range | Тор |
|--------------------------|---------------|--------|
| Beef calves | 165.00-210.00 | 213.00 |
| Good Holsteins | 125.00-137.00 | 144.00 |
| Slightly Heavy Holsteins | 122.00-137.00 | |
| Heavy Holsteins 800 lbs+ | 110.00-115.00 | |
| Medium Holsteins | 115.00-124.00 | |
| Plain Holsteins | 85.00-110.00 | |

Veal sold actively at steady prices. October 23rd @ 10:00 am- Hereford Influence Sale! (in conjunction with regular sale)

At Aylmer Stockyards Inc.: September 23, 2020 - 41 veal, 236 Cows, 53 fed cattle, 76 stockers, 7 bulls

| | Price Range | Average | Тор |
|--|--------------|---------|--------|
| Fed Heifers, Dairy & Dairy Cross 1000+ lbs | 69.99-108.00 | 96.99 | 108.00 |
| Cows | 47.99-98.49 | 71.39 | 98.49 |
| Veal over 600 lbs | 82 99-164 99 | 118 50 | 164 99 |

140 replacement calves sold between \$5.00-\$425.00 for an average of \$157.57 per head. *Fall stocker sales the last Wednesday of each month.*

Ontario auction sales on **Wednesday** saw weighted prices for:

| | Volume | Price Range | Average | Тор |
|--|--------|--------------|---------|--------|
| Fed heifers, dairy and dairy cross +1000 lbs | 48 | 71.33-108.17 | 94.63 | 108.50 |
| Cows | 448 | 52.02-91.40 | 69.69 | 100.00 |
| Bulls – all weights | 17 | 88.82-101.88 | 93.47 | 110.00 |
| Veal over 600 lbs | 35 | 82.99-164.99 | 118.50 | 164.99 |
| Veal under 125 lbs | 216 | 75.00-260.00 | 119.15 | 310.00 |

To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange, September 30, 2020- 450 stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Тор |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 165.00-190.00 | 178.69 | 190.00 | 900+ | 158.00-175.00 | 167.22 | 175.00 |
| 900-999 | 185.00-201.00 | 192.59 | 201.00 | 800-899 | 179.00-189.00 | 182.41 | 189.00 |
| 800-899 | 191.00-202.00 | 194.69 | 202.00 | 700-799 | 170.00-185.00 | 181.00 | 185.00 |

Feeder cattle sold on an active trade at higher prices. October 14th @ 1:00 pm- Special Angus Stocker Sale! (in conjunction with regular sale)

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at: Kawartha Lakes Community Sales Barn, September 30, 2020- 568 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|----------------|--------|---------|---------------|---------|--------|
| 1000+ | 143.00-166.00 | 156.78 | 166.00 | 900+ | 162.00-189.75 | 182.05 | 189.75 |
| 900-999 | 150.00-186.25 | 174.06 | 186.25 | 800-899 | 150.00-185.75 | 180.56 | 185.75 |
| 800-899 | 180.00-202.50 | 188.83 | 202.50 | 700-799 | 148.00-197.00 | 177.37 | 187.00 |
| 700-799 | 157.50-200.50 | 189.58 | 200.50 | 600-699 | 181.00-212.00 | 198.59 | 212.00 |
| 600-699 | 175.00-224.00 | 200.33 | 224.00 | 500-599 | 143.00-221.00 | 191.89 | 221.00 |
| 500-599 | 201.00-236.50 | 221.25 | 236.50 | 400-499 | 135.00-202.00 | 176.17 | 202.00 |
| 400-499 | 175.00-250.00 | 217.59 | 250.00 | 300-399 | 120.00-205.00 | 187.03 | 205.00 |
| 399- | 80.00-262.00 | 250.06 | 262.00 | | | | |

A good selection of yearling and stocker calves sold actively at steady prices. *October 7th @ 10:00 am- Fall Stocker Sale!*

Stocker sale at: Vankleek Hill Livestock Exchange, September 30, 2020- 337 Stockers

| Steers | Price Range | Average | Тор | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 800-899 | 170.00-202.00 | 192.48 | 202.00 | 700-799 | 162.00-190.00 | 170.81 | 190.00 |
| 700-799 | 166.00-218.00 | 193.70 | 218.00 | 600-699 | 154.00-196.00 | 171.06 | 196.00 |
| 600-699 | 194.00-241.00 | 215.09 | 244.00 | 500-599 | 144.00-204.00 | 175.47 | 204.00 |
| 500-599 | 186.00-250.00 | 217.28 | 253.00 | 400-499 | 164.00-210.00 | 177.87 | 210.00 |
| 400-499 | 174.00-263.00 | 220.50 | 263.00 | 300-399 | 148.00-176.00 | 155.24 | 176.00 |
| 399- | 180.00-232.00 | 196.81 | 232.00 | | | | |

October 28th @ 2:00 pm- Special Fall Stocker Sale!

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|---------|---------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 218.58 | 208.43 |
| Change (from yesterday's close): | +0.84 | +0.89 |
| Current Five Day Average: | 217.89 | 207.14 |

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained at a standstill. Canfax reports: "Dressed bids have been reported at 222.00 delivered. Bids are positioned at the bottom end of last week's trading range. With stronger cash prices in the US, western Canadian packers might have to raise bids if they want to get cattle bought." Bids today are reported at \$224.00-\$226.00 delivered but no sales have surfaced. Active trade should develop sometime today.

| Steers | Live FOB | N/T | Rail | N/T |
|---------|-----------------|-----|------|-----|
| Heifers | Live FOB | N/T | Rail | N/T |

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was moderate to active yesterday, especially in the south. Sales were reported at mostly \$107.00 live and \$167.00 dressed in the north up \$2.00 from last week, with trade in the south from \$106.00-\$108.00 live, mostly \$107.00 up \$2.00 from last week. Today a light trade has developed in the south at \$107.00 live which is steady to Wednesday. A light test in lowa has surfaced at \$168.00 dressed, up \$1.00 from Wednesday and \$3.00 stronger than last week, but volumes are limited. Trade is expected to continue this afternoon and into Friday.

Choice and Select Steers and Heifers: Live 106.00-108.00

Rail 167.00-168.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| ologing degrees on research transfer as including | | | | | | | | | | | | | | | |
|---|-----|--------|---------------|-----|--------|-------|---------------|-------|------|------|-------------|------|------|-------|-------|
| Live Cattle | | | Feeder Cattle | | | Corn | Corn Soybeans | | | eans | Canadian \$ | | | | |
| | Oct | 108.52 | -0.02 | Sep | 140.92 | -0.42 | Dec | 3.826 | +3.6 | Nov | 10.234 | +0.0 | Spot | 75.34 | +0.24 |
| | Dec | 111.82 | -0.52 | Oct | 141.25 | -0.80 | Mar | 3.920 | +3.6 | Jan | 10.272 | +0.0 | Dec | 75.35 | +0.22 |
| | Feb | 115.47 | -0.40 | Nov | 139.55 | -0.75 | May | 3.972 | +3.6 | Mar | 10.210 | +0.0 | Mar | 75.38 | +0.22 |
| | Apr | 117.97 | +0.20 | Jan | 138.65 | -0.47 | Jul | 4.010 | +3.6 | May | 10.186 | +0.2 | Jun | 75.38 | +0.22 |
| | Jun | 111.40 | +0.22 | Mar | 140.02 | -0.07 | Sep | 3.902 | +2.0 | Jul | 10.222 | -0.4 | Sep | 75.38 | +0.22 |
| | Aug | 109.80 | +0.17 | Apr | 140.82 | +0.35 | Mar | 3.932 | +1.6 | Aug | 10.156 | -0.6 | Dec | 75.36 | +0.22 |
| | | | | | | | | | | | | | | | |

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com