



Daily Market Information Report – Monday, October 5, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	230.00
A Grade Heifers	230.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 45 veal

	Price Range	Top
Good Dairy Breeds	138.00-150.00	153.00
Common & Medium Veal	115.00-130.00	134.00
Plain & Heavy Types	75.00-100.00	

Veal calves sold at steady to stronger prices. *October 6th @ 11:00 am- Special Fall Yearling Sale with 650 yearlings expected!*

At **Kawartha Lakes Community Sale Barn, October 3, 2020** –142 cows, 9 bulls, 35 veal, 32 stockers

	Price Range	Avg.	Top
Cows	56.00-86.00	68.23	92.50
Bulls under 1600 lbs	79.00-127.00	96.92	127.00
Veal calves 600 lbs & over	111.00-149.00	120.76	149.00
Veal calves 125 lbs or less	25.00-170.00	61.71	170.00

Veal sold on a steady market. Stockers sold steady while cull cows sold under pressure. *Special Stocker Sale on Wednesday September 30th @ 10:00 am!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: October 2, 2020** – 1,788 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.50-190.50	181.15	190.50	900+	144.25-176.00	159.92	183.00
900-999	180.00-197.00	190.55	198.50	800-899	144.50-189.50	165.08	189.50
800-899	186.50-214.50	202.03	214.50	700-799	169.00-189.00	178.81	189.00
700-799	200.00-221.75	214.04	221.75	600-699	173.00-202.50	187.59	202.50
600-699	192.00-228.00	213.59	237.00	500-599	172.00-220.00	195.68	224.00
500-599	206.00-242.00	224.26	260.00	400-499	181.50-212.00	196.44	230.00
400-499	190.00-273.50	242.77	273.50	300-399	200.00-262.00	236.30	262.00
399	210.00-250.00	228.40	279.00				

Quality calves sold at fully steady prices with second cut calves selling on an easier market. Yearlings sold on an active trade with strong demand for grass cattle. *October 23rd @ 10:00 am- Hereford Influence Sale! (in conjunction with regular stocker sale)*

ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES

Stocker sale at **Keady Livestock Market, October 2, 2020**- 1,038 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	184.00-186.50	185.76	191.50	900+	183.25-189.75	188.01	190.75
900-999	192.00-202.50	196.21	205.00	800-899	178.00-182.50	179.46	182.50
800-899	200.00-202.75	201.43	202.75				
700-799	196.75-220.00	214.56	220.00				

Special Yearling Sale- selling on an overnight stand. Yearlings sold on an active demand at fully steady prices. *October 9th @ 16th @ 9:00 am- Yearling Steers & Heifers Selling On An Overnight Stand!*

CATTLE EXPORTS-ONTARIO (updates not available at this time on the AAFC website)

	Week ending Aug 29, 2020	Week ending Aug 22, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,838	1,475	86,043
Steers & Heifers & Cows	1,451	1,246	76,736
Bulls	387	229	9,307

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Sep 26, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	67,820	+728	2,230,087	+14%	-6%
Western Slaughter	54,595	+590	1,742,180	+12%	-6%
Eastern Slaughter	13,225	+138	487,907	+23%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Sept 26, 2020	938	855
Sept 19, 2020	920	843
Sept 28, 2019	919	845

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 3, 2020	Previous Week	Year Ago
Grand Total	665,000	651,000	645,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	217.47	209.26
Change (from yesterday's close):	-1.41	+1.65
Current Five Day Average:	218.10	207.24

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was stronger. Prices for the week, reported by the USDA Mandatory Price Report, saw live sales range from \$103.00-\$109.00 with steers averaging \$107.12 up \$2.07 from the previous week, while heifers averaged \$107.09 up \$2.18. Iowa saw the highest prices on the live market last week. On the rail steers and heifers traded from \$164.00-\$168.00 dressed, with steers averaging \$167.70 up \$2.81 from the week before, while heifers averaged \$167.57 up \$2.86.

Today, the market was very quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are currently unestablished with little business expected to develop before Wednesday. This week's offering is reported as smaller in all feeding states with the exception of Kansas which is reporting about steady volumes.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	108.82 +0.65	Oct	140.05 +0.15	Dec	3.794 -0.2	Nov	10.214 +0.6	Spot	75.34 +0.18
Dec	111.75 +0.65	Nov	139.92 +0.05	Mar	3.892 +0.0	Jan	10.250 +0.2	Dec	75.35 +0.17
Feb	115.22 +0.50	Jan	137.12 +0.12	May	3.946 +0.0	Mar	10.182 -0.4	Mar	75.37 +0.17
Apr	117.42 +0.27	Mar	137.92 +0.50	Jul	3.982 -0.2	May	10.176 +0.6	Jun	75.37 +0.17
Jun	111.10 +0.37	Apr	139.60 +0.70	Sep	3.886 +0.4	Jul	10.216 +1.0	Sep	76.37 +0.17
Aug	109.57 +0.37	May	140.62 +0.70	Dec	3.914 +0.4	Aug	10.154 +0.4	Dec	75.36 +0.17