

# Daily Market Information Report – Tuesday October 6, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date: Prices reported for **Monday October 5, 2020** 

A Grade Steers	230.00
A Grade Heifers	230.00

### **ONTARIO LIVE CATTLE TRADE**

Today at Brussels Livestock: 110 Fed Cattle, 350 cows

	Price Range	Тор
Choice fed steers and heifers	140.00-146.00	156.00
Second cut cattle	132.00-140.00	
Good Beef Cows	70.00-95.00	100.00
Good Holsteins	65.00-75.00	76.50
Medium Holsteins	55.00-65.00	
D4 Cows	45.00-56.00	

Fed steers and heifers sold actively at steady prices. Cows sold on a good demand at easier prices. October 23rd @ 10:00 am- Hereford Influence Sale in regular stocker sale!

#### Today at Ontario Livestock Exchange: 361 Veal & 187 Cows

	Price Range	Тор
Cows	64.00-75.00	106.00
Good Beef Veal	138.00-193.00	
Good Holstein Veal	132.00-145.00	148.00
Medium Holstein Veal	114.00-130.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	110.0-1223.00	130.00
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Veal sold on an active trade at stronger prices. Fed cows sold at easier prices. October 14<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!

#### Keady Livestock Market: 972 stockers, 39 cows & bulls, 73 dollar calves

Steers	Price Range	Heifers	Price Range
1000+	190.25-194.75	900+	113.00-178.00
900-999	186.50-198.50	800-899	167.00-188.75
800-899	201.00-205.00	700-799	180.25-194.50
700-799	209.75-225.50	600-699	175.00-206.00
600-699	210.50-230.50	500-599	172.00-217.00
500-599	190.00-235.00	400-499	170.00-187.50
400-499	100.00-257.00		
Cows	56.50-90.50	Bulls	90.00-111.50

All classes of stocker and feeder cattle sold fully steady. Cows traded on a barely steady market. Dollar calves sold easier, with Holstein calves from 20.00-140.00 and X-bred calves from 225.00-370.00 per head. October  $9^{th} \& 16^{th} @ 9:00$  am- Grass Yearling Steers and Heifers selling on an overnight stand!

#### Today at: Ontario Stockyards Inc- 730 head- Special Yearling Sale

Steers	Price Range	Тор	Heifers	Price Range	Тор
800-1000	163.00-208.00	210.00	800+	170.00-187.00	190.00
700-800	186.00-217.00	219.25	600-800	174.00-194.25	196.00
500-700	200.00-220.00	225.75	300-600	160.00-190.00	194.00

Yearlings traded actively at steady to strong prices.

October 8th @ 11:00 am- CDN Angus Program/CDN Hereford Assoc. Sale. (in conjunction with regular sale)

Ontario auction sales on Monday saw weighted prices for:					
	Volume	Price Range	Average	Тор	
Cows	280	54.63-78.30	64.50	106.00	
Bulls, all weights	15	85.66-118.27	100.68	125.00	
Veal calves over 600 lbs	6	-			
Veal calves under 125 lbs	556	64.06-362.10	121.98	440.00	
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To check out individual auction market results on the Ontario Beef website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### **ONTARIO STOCKER & FEEDER TRADE SPECIAL FALL SALES**

Stocker sale at Maple Hill Auctions Ltd, October 5, 2020- 489 stockers							
Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	185.50-187.75	185.14	187.75	800-899	190.75-191.50	191.18	191.50
900-999	186.75-191.00	188.68	196.25	700-799	186.00-193.75	190.93	193.75
800-899	180.00-205.00	195.76	205.25				
Next sale M	onday October 5th @	) 7:00 pm.					

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	216.16	207.20
Change (from yesterday's close):	-0.82	-0.81
Current Five Day Average:	217.95	207.55

## ALBERTA DIRECT TRADE

**Alberta direct trade** is very quiet with no trade reported. Canfax reports: "This week's showlist has been compiled with volumes larger than the previous week. Seasonally this is the time of year that fed prices bottom and should trend higher from now until the end of the year"

# U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** remains untested with no bids on the table so far this week. Asking prices are generally unestablished with just Texas pricing a few lots at \$110.00 live. Bids are not expected to surface until Wednesday with little business expected until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows: Live Cattle Feeder Cattle Canadian \$ Corn Soybeans \$/cwt US \$/cwt US \$/bu US ¢/bu \$/bu US ¢/bu Oct 109.20 +0.37 Oct 138.12 -1.92 **Dec** 3.850 +5.4 **Nov** 10.440 75.18 -0.16 +22.4 Spot **Dec** 111.95 +0.20 **Nov** 137.52 -2.40 Mar 3.942 +5.0 Jan 10.450 +20.4 Dec 75.20 -0.15 Mar +17.0 75.22 -0.15 Feb 115.35 +0.12 Jan 136.15 -1.97 May 3.992 +4.4 10.352 Mar 136.00 -1.92 **Jul** 75.22 -0.15 **Apr** 117.27 -0.15 Mar 4.026 +4.4 May 10.300 +12.2 Jun Jun 110.85 -0.25 Apr 137.77 -1.82 Sep 3.916 +3.0 July 10.306 +9.0 75.23 -0.14 Sep 109.30 -0.27 138.92 -1.70 Dec 3.950 +3.4 Aug 10.224 +7.0 Dec 75.21 -0.14 Aug May

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