



## Daily Market Information Report - Wednesday, October 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	230.00 (delivery the week of October 19 <sup>th</sup> )
<b>A Grade Heifers</b>	230.00 (delivery the week of October 19 <sup>th</sup> )

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 726** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	166.00-194.00	<b>800+</b>	168.00-180.00
<b>800-1000</b>	179.00-212.00		
<b>600-800</b>	200.00-227.50		

Feeder cattle sold on a steady market. *October 14<sup>th</sup> @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

Today at **Ontario Stockyards Inc.: 48** fed steers & heifers, **300** Cows, **350** Bulls

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	130.00-135.00	137.00
<b>Fancy Fed Heifers</b>	130.00-140.00	145.00
<b>Good to choice steers &amp; heifers</b>	120.00-130.00	
<b>Aged &amp; medium steers &amp; heifers</b>	106.00-120.00	
<b>Good Beef Cows</b>	70.00-96.00	112.00
<b>Good Dairy Cows</b>	65.00-75.00	77.50
<b>Export Cows</b>	55.00-65.00	70.00
<b>Bulls</b>	90.00-116.00	

Cows and bulls sold at easier prices. Fed cattle traded at lower prices. *1,200 stockers are expected for Thursday's sale which includes- CDN Angus Program/CDN Hereford Assoc. Sale. October 15<sup>th</sup> @ 11:00 am- Leeds/Grenville Calf Sale! (in conjunction with regular sale)*

Today at: **Kawartha Lakes Community Sales Barn – 653** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	153.00-190.50	183.25	190.50	<b>900+</b>	110.00-170.50	157.81	170.50
<b>900-999</b>	186.00-193.25	190.21	193.25	<b>800-899</b>	165.00-188.25	181.67	188.25
<b>800-899</b>	182.00-205.00	197.12	205.00	<b>700-799</b>	157.50-192.50	183.31	192.50
<b>700-799</b>	114.00-219.50	198.09	219.50	<b>600-699</b>	126.00-199.00	167.15	199.00
<b>600-699</b>	205.00-224.00	208.65	224.00	<b>500-599</b>	166.00-197.00	183.78	197.00
<b>500-599</b>	195.00-230.00	218.59	230.00	<b>400-499</b>	185.00-197.50	191.98	197.50
<b>400-499</b>	227.50-230.00	229.34	230.00	<b>300-399</b>			

Yearlings sold actively at strong prices, calves sold steady. *October 14<sup>th</sup> @ 10:00 am- Fall Stocker Sale!*

**Denfield Livestock Exchange Inc., October 6, 2020: 69 Fed Cattle, 14 Veal, 107 Cows, 5 bulls, 2 stockers**

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	137.00-158.00	142.21	165.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	137.75-143.00	140.34	149.50
<b>Cows</b>	56.00-75.50	65.72	85.00
<b>Veal over 600 lbs</b>	104.00-127.00	116.64	150.00

A light offering of fed cattle sold fully steady to last week. Veal traded steady. A good offering of cows sold lower this week. Drop calves sold steady. *Oct 10<sup>th</sup> @ 11:00 am-Fall Stocker Sale!*

**Ontario auction sales on Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	50	123.70-147.15	137.84	165.00
Large & Medium Frame Fed Heifers +1000 lbs	48	120.38-139.98	133.83	149.50
Cows	814	54.40-83.60	67.69	128.00
Bulls under 1600 lbs	26	82.32-105.98	94.21	116.99
Bulls over 1600 lbs	29	79.85-112.07	97.25	125.00
Veal 600 lbs and over	368	115.70-141.87	129.81	193.00
Veal 125 & less	101	39.42-145.69	78.52	292.68

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

**Stocker sale at: Community Livestock Exchange: October 6, 2020 – 201 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	165.99-210.00	182.29	210.00	<b>600-699</b>	103.00-176.00	152.09	176.00
<b>600-699</b>	139.99-220.00	181.09	220.00	<b>500-599</b>	112.50-218.00	166.10	218.00
<b>500-599</b>	150.00-254.99	216.29	254.99	<b>400-499</b>	157.49-214.99	198.99	214.99
<b>400-499</b>	189.99-287.50	233.30	287.50				
<b>399-</b>	200.00-293.00	247.10	293.00				

*Oct 23rd @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!*

**Stocker sale at: Keady Livestock Market: October 6, 2020 – 938 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	190.25-194.75	192.07	194.75	<b>900+</b>	113.00-178.00	156.00	178.00
<b>900-999</b>	186.50-198.50	191.48	198.50	<b>800-899</b>	167.00-188.75	183.38	188.75
<b>800-899</b>	201.00-205.00	202.86	210.00	<b>700-799</b>	180.25-194.50	195.92	194.50
<b>700-799</b>	209.75-225.50	215.67	225.50	<b>600-699</b>	175.00-206.00	190.62	207.00
<b>600-699</b>	210.50-230.50	218.03	238.00	<b>500-599</b>	172.00-217.00	187.92	217.00
<b>500-599</b>	190.00-235.00	223.39	236.00	<b>400-499</b>	170.00-187.50	183.75	215.00
<b>400-499</b>	100.00-257.00	222.00	257.00				

All weights and classes of cattle sold on an active trade. *October 2<sup>nd</sup> & 9<sup>th</sup> @ 9:00 am- Fall Grass Yearling Steers & Heifers selling on an overnight stand!*

**Stocker sale at: Renfrew Pontiac Livestock: October 6, 2020 – 518 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	164.99-200.00	182.09	200.00	<b>600-699</b>	122.50-208.99	190.50	208.99
<b>700-799</b>	155.00-208.00	195.50	208.00	<b>500-599</b>	147.50-208.00	184.49	208.00
<b>600-699</b>	155.00-227.00	204.80	227.00	<b>400-499</b>	150.00-225.00	200.70	225.00
<b>500-599</b>	139.99-245.00	221.70	245.00	<b>300-399</b>	130.00-227.00	191.19	227.00
<b>400-499</b>	200.00-283.00	249.00	283.00	<b>299-</b>	125.00-222.50	176.20	222.50
<b>399-</b>	150.00-295.99	240.20	295.99				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	217.13	205.95
<b>Change</b> (from yesterday's close):	+0.89	-0.89
<b>Current Five Day Average:</b>	217.77	207.52

**ALBERTA DIRECT TRADE**

Alberta direct trade remains untested however some light trade is expected to develop this afternoon. Canfax notes that asking prices are sitting around \$230.00 delivered on a dressed basis.

**U.S. TRADE (U.S. funds)**

The U.S. cash cattle trade is seeing a few bids surface in the north this afternoon at \$107.00-\$108.00 live and \$168.00 dressed but no selling interest has developed. Asking prices in the south are sitting around \$110.00 live while the north remains unestablished. Active trade is not expected to develop today.

At the Fed Cattle Exchange online auction today, there were 470 head on offer, in 3 lots with delivery in 1-17 days. Two lots sold at \$108.50 live up \$1.50 from last week's weighted average price. The final lot asking \$109.25 live, received no bid.

<b>Choice and Select Steers and Heifers:</b>	Live	108.50
	Rail	N/T

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
<b>Oct</b>	110.17	+0.97	<b>Oct</b>	138.50	+0.37	<b>Dec</b>	3.886	+3.6	<b>Nov</b>	10.510	+7.0	<b>Spot</b>	75.36	+0.17
<b>Dec</b>	113.10	+1.15	<b>Nov</b>	137.87	+0.35	<b>Mar</b>	3.972	+3.0	<b>Jan</b>	10.514	+6.0	<b>Dec</b>	75.38	+0.18
<b>Feb</b>	115.92	+0.57	<b>Jan</b>	136.32	+0.17	<b>May</b>	4.020	+2.6	<b>Mar</b>	10.324	-2.6	<b>Mar</b>	75.40	+0.18
<b>Apr</b>	117.42	+0.15	<b>Mar</b>	136.05	+0.05	<b>Jul</b>	4.052	+2.4	<b>May</b>	10.244	-5.4	<b>Jun</b>	75.40	+0.18
<b>Jun</b>	111.10	+0.25	<b>Apr</b>	137.62	-0.15	<b>Sep</b>	3.924	+0.6	<b>Jul</b>	10.252	-5.4	<b>Sep</b>	75.41	+0.18
<b>Aug</b>	109.45	+0.15	<b>May</b>	138.52	-0.40	<b>Dec</b>	3.954	+0.4	<b>Aug</b>	10.166	-5.6	<b>Dec</b>	75.39	+0.18

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)