



Daily Market Information Report - Tuesday, October 13, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers 230.00-232.00 (delivery week of October 19th)

A Grade Heifers 230.00-232.00 (delivery week of October 19th)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 65 Fed Cattle & 250 Cows

	Price Range	Top
Second Cut Cattle	132.00-139.00	
Good Beef Cows	70.00-80.00	89.50
D1 & D2	65.00-70.00	
D3	57.00-64.00	

A light offering of fed steers and heifers sold steady, with quality considered. Cows sold steady.

Today at **Ontario Livestock Exchange**: 365 Veal & 155 Cows

	Price Range	Top
Good Fed Cows	62.00-73.00	106.00
Beef Veal	142.00-187.00	
Good Holstein	139.00-160.00	164.00
Medium Holstein	123.00-138.00	
Heavy Holstein	122.00-135.00	
Plain Holsteins	80.00-100.00	

Veal sold on a very strong active trade at higher prices. Cows sold on a steady trade.

Keady Livestock Market: 840 Stockers, 42 cows & bulls, 34 dollar calves

Steers	Price Range
Cows	47.00-73.00

Good quality calves sold on solid demand at steady prices, while second cut calves sold under pressure. Cows and bulls sold \$3.00-\$5.00 cwt easier. Dollar calves sold sharply higher on strong demand, with Holstein calves from \$100.00-\$225.00 and X-bred calves from \$390.00-\$660.00 per head. *October 16th- Grass Yearling Steer and Heifer Sales, selling on an overnight stand!*

At **Kawartha Lakes Community Sale Barn, October 10, 2020** – 3 fed cattle, 144 cows, 8 bulls, 19 veal, 35 stockers

	Price Range	Avg.	Top
Cows	54.00-80.00	64.17	110.00
Bulls under 1600 lbs	75.00-109.00	88.10	109.00
Bulls over 1600 lbs	90.00-112.00	99.03	112.00
Veal calves 600 lbs & over	112.00-123.00	114.92	123.00

Veal and stockers sold on a steady market, all other cattle sold steady to the week's decline. *Wednesday October 14th @ 10:00 am- Special Stocker Sale!*

At **Ontario Stockyards Inc, October 12, 2020**- 15 veal

	Price Range	Top
Common & Medium Veal	120.00-128.00	130.00
Plain & Heavy Types	85.00-105.00	

Veal calves sold at stronger prices. *October 15th @ 11:00 am- Leeds/Grenville Calf Sale! (in regular sale)*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	357	46.73-71.21	57.19	110.00
Bulls, under 1600 lbs	22	65.86-116.50	81.46	130.00
Bulls over 1600 lbs	8	85.13-107.13	95.17	119.00
Veal Calves 600+	16	96.69-115.13	105.62	123.00
Veal Calves under 125 lbs	410	53.237-411.39	142.58	460.00

Stocker sale at **Brussels Livestock: October 9, 2020 – 1,367** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.50-196.75	180.64	193.75	900+	145.00-180.00	162.71	185.25
900-999	169.00-189.25	181.76	189.50	800-899	162.00-191.00	179.34	191.00
800-899	168.00-208.75	188.34	208.75	700-799	135.00-185.00	163.63	203.00
700-799	185.00-211.50	200.88	211.50	600-699	159.00-188.00	175.68	191.00
600-699	194.00-239.50	214.49	239.50	500-599	155.00-217.00	187.07	217.00
500-599	204.00-245.00	225.08	270.00	400-499	180.00-240.00	205.45	240.00
400-499	196.00-276.00	239.54	276.00	300-399	145.00-250.00	185.54	250.00
399-	193.00-292.00	248.79	292.00				

Calves and yearlings sold on a strong active with prices \$3.00-\$5.00 cwt higher. *October 23rd @ 10:00 am- Hereford Influence Sale! (in conjunction with regular stocker sale)*

Stocker sale at **Keady Livestock Market: October 9, 2020 – 1,340** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	183.75-189.25	186.51	189.25	900+	175.50-186.00	181.45	186.00
900-999	188.25-198.50	193.85	203.75				
800-899	208.25-213.00	209.59	213.00				
700-799	100.00-211.00	185.21	211.00				

Special Yearling Sale- selling on an overnight stand- selling on a good active trade at fully steady prices. *October 16th- Grass Yearling Steer and Heifer Sales, selling on an overnight stand!*

Stocker sale at **Denfield Livestock Exchange: October 10, 2020 – 599** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	174.50-180.00	176.38	180.00	900+	160.00-181.00	169.76	182.00
900-999	167.50-188.50	181.21	192.00	800-899	174.00-189.00	183.66	189.00
800-899	190.25-195.00	192.52	195.00	700-799	170.00-199.50	188.11	199.50
700-799	175.00-217.00	198.76	217.00	600-699	177.00-199.25	188.33	199.25
600-699	181.00-208.00	203.33	208.00	500-599	179.00-187.00	183.20	187.00
500-599	172.00-223.00	198.47	223.00	400-499			

October 24th @ 11:00 am-Fall Stocker Sale! (no cows please)

CATTLE EXPORTS-ONTARIO

	Week ending Sep 26, 2020	Week ending Sep 19, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	1,827	1,780	93,186
Steers & Heifers & Cows	1,618	1,565	83,287
Bulls	209	215	9,899

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending Oct 3, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	62,744	-5,076	2,292,831	-7%	-6%
Western Slaughter	49,844	-4,751	1,792,024	-9%	-6%
Eastern Slaughter	12,900	-325	500,807	-2%	-4%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
Oct 3, 2020	942	860
Sept 26, 2020	942	844
Oct 5, 2019	933	832

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Oct 10, 2020	Previous Week	Year Ago
Grand Total	637,000	665,000	648,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.92	201.43
Change (from yesterday's close):	-0.70	+1.09
Current Five Day Average:	215.56	203.14

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week saw a slight improvement as the week progressed. Overall sales for the week, ranged from \$104.00-\$110.00 live, with steers averaging \$108.26 up \$1.14 on average and heifers \$108.72 up \$1.63. On the rail trade ranged from \$168.00-\$170.00 dressed, with steers averaging \$169.67 up \$1.97 and heifers \$169.86 up \$2.29.

On Monday, a light test surfaced in Texas and Iowa at 107.00-\$109.00 live and \$169.00 dressed which is steady, but not enough sold to establish a market. Cattle futures were under pressure on Monday but today a slight recovery was noted. Bids did surface this afternoon at \$107.00-\$108.00 live in Texas and Iowa, and 169.00 dressed in Iowa also, but no sales were reported. Asking prices in the south are sitting around \$111.00-\$112.00 live while asking prices in the north remains poorly defined. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **Monday October 12, 2020** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	108.35 -1.52	Oct	137.30 -0.95	Dec	3.890 -6.0	Nov	10.336 -31.6	Spot	
Dec	110.82 -1.77	Nov	135.55 +0.02	Mar	3.966 -5.4	Jan	10.366 -29.0	Dec	76.25 +0.10
Feb	113.07 -1.22	Jan	133.65 -0.35	May	4.006 -5.6	Mar	10.256 -22.4	Mar	76.28 +0.10
Apr	114.72 -1.12	Mar	132.62 -0.92	Jul	4.036 -5.6	May	10.240 -19.6	Jun	76.28 +0.10
Jun	108.45 -1.07	Apr	134.05 -1.00	Sep	3.904 -5.0	Jul	10.282 -17.0	Sep	76.28 +0.10
Aug	106.90 -0.97	May	134.87 -0.85	Dec	3.926 -4.0	Aug	10.200 -16.4	Dec	76.28 +0.10

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Oct	108.82 +0.47	Oct	138.12 +0.82	Dec	3.912 +2.2	Nov	10.440 +10.2	Spot	76.10 -0.14
Dec	111.22 +0.40	Nov	136.82 +1.27	Mar	3.992 +2.4	Jan	10.470 +10.2	Dec	76.11 -0.14
Feb	113.65 +0.57	Jan	134.22 +0.57	May	4.030 +2.2	Mar	10.372 +11.4	Mar	76.14 -0.14
Apr	115.35 +0.62	Mar	133.25 +0.62	Jul	4.054 +1.6	May	10.344 +10.4	Jun	76.14 -0.14
Jun	109.12 +0.67	Apr	134.72 +0.67	Sep	3.930 +2.4	Jul	10.384 +10.2	Sep	76.14 -0.14
Aug	107.80 +0.90	May	135.52 +0.65	Dec	3.950 +2.2	Aug	10.302 +10.2	Dec	75.13 -0.15

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