



Daily Market Information Report - Wednesday, October 14, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	232.00
A Grade Heifers	231.00-232.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 477** stockers

Steers	Price Range	Heifers	Price Range
1000+	168.00-189.00	800+	159.00-181.00
800-1000	186.00-195.50	600-800	170.00-187.50

Feeder cattle sold on a steady trade. *October 14th @ 1:00 pm- Special Angus Stocker Sale in conjunction with regular stocker sale!*

Today at **Ontario Stockyards Inc.: 40** fed steers & heifers, **240** Cows, **23** Bulls

	Price Range	Top
Fancy Fed Steers	138.00-144.00	165.00
Fancy Fed Heifers	138.00-144.00	165.00
Good to choice steers & heifers	132.00-136.00	
Aged & medium steers & heifers	107.00-128.00	
Good Beef Cows	70.00-83.00	97.00
Good Dairy Cows	60.00-68.00	72.00
Export Cows	55.00-65.00	67.00
Bulls	80.00-116.00	120.00

Cows and bulls traded actively on a softer market. Fed cattle sold on a very strong market with premiums paid for fancy cattle. *1,400 stockers are expected for Thursday's sale which includes the Leeds/Grenville Calf Sale! October 20th @ 11:00 am- Special Fall Yearling Sale!*

Today at: **Kawartha Lakes Community Sales Barn – 653** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.00-187.00	181.18	187.00	900+	158.00-180.00	167.97	180.00
900-999	178.00-192.25	185.37	192.25	800-899	177.00-189.00	184.49	189.00
800-899	187.00-204.50	195.93	204.50	700-799	178.50-194.00	188.62	194.00
700-799	194.00-209.00	203.03	209.00	600-699	155.00-190.00	168.20	190.00
600-699	167.00-224.00	194.65	224.00	500-599	155.00-216.00	199.84	216.00
500-599	193.00-229.00	215.68	229.00	400-499	201.00-220.00	212.05	220.00

A good offering of yearlings sold actively at steady prices. *October 21st @ 10:00 am- Fall Stocker Sale!*

Denfield Livestock Exchange Inc., October 13, 2020: 109 Fed Cattle, **8** Veal, **101** Cows, **3** bulls, **5** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	130.50-143.75	138.86	155.50
Large & Medium Frame Fed Heifers +1000 lbs	124.25-141.75	135.76	168.00
Cows	49.00-68.00	59.15	79.50
Veal over 600 lbs	129.00-141.00	135.71	141.00

Fancies and exotics sold for a good premium. Second cut cattle sold \$4.00-\$5.00 cwt lower. Cows traded under pressure with prices \$5.00 cwt lower. With a light run of Holstein veal, the beef veal sold strong. Drop calves sold higher.

October 24th @ 11:00 am- Fall Stocker Sale, no cows please!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	40	128.48-141.61	137.42	155.50
Large & Medium Frame Fed Heifers +1000 lbs	70	118.71-139.86	131.63	168.00
Cows	648	50.62-71.47	60.97	135.00
Bulls under 1600 lbs	11	80.63-92.86	86.43	127.49
Bulls over 1600 lbs	27	81.92-100.55	91.44	105.00
Veal 600 lbs and over	360	123.78-158.86	137.46	187.50
Veal 125 & less	58	52.15-99.83	66.15	370.37

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: October 13, 2020 – 296** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	147.50-202.99	175.29	202.99	600-699	130.00-194.99	167.90	194.99
600-699	157.49-237.00	201.20	237.00	500-599	114.99-206.99	186.60	206.99
500-599	135.00-250.99	223.70	250.99	400-499	169.99-220.00	195.30	282.50
400-499	172.50-295.99	242.30	295.99	300-399	164.99-214.99	196.19	214.99
399-	287.50-296.49	293.69	296.49				

Oct 23rd @ 11:00 am- Fall Quinte Cattlemen's Stocker Sale, Farm Fresh, Catalogued with 100% Vaccinated!

Stocker sale at: **Keady Livestock Market: October 13, 2020 – 1,187** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	189.50-191.44	190.29	191.44	900+	135.00-178.45	164.82	178.45
900-999	191.50-198.75	195.22	198.75	800-899	170.00-179.50	178.03	179.50
800-899	188.22-212.00	203.12	214.75	700-799	130.00-185.50	167.89	185.50
700-799	201.25-219.00	208.67	219.00	600-699	173.00-197.25	185.13	197.50
600-699	180.00-228.00	211.33	228.00	500-599	170.00-203.00	183.97	207.00
500-599	180.00-223.00	207.63	241.20	400-499	175.00-230.00	207.25	230.00
400-499	217.50-252.00	234.74	252.00	300-399	162.50-242.50	200.83	242.50
399-	250.00-285.00	272.00	285.00				

Good quality calves sold on a solid demand at steady prices, while second cut calves sold under pressure. *October 16th @ 9:00 am- Fall Grass Yearling Steers & Heifers selling on an overnight stand!*

Stocker sale at: **Renfrew Pontiac Livestock: October 13, 2020 – 542** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	161.00-194.99	187.50	194.99	800-899	144.99-183.00	175.49	183.00
700-799	159.00-199.50	181.00	199.50	700-799	129.00-183.00	174.90	183.00
600-699	160.00-220.00	206.40	220.00	600-699	135.00-200.00	181.20	200.00
500-599	180.00-249.00	218.10	249.00	500-599	160.00-206.99	187.09	206.99
400-499	169.99-275.00	249.00	275.00	400-499	152.49-222.00	193.90	222.00
399-	200.00-285.00	258.70	285.00	300-399	160.00-220.00	189.50	220.00
				299-	180.00-214.99	193.30	214.99

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.76	200.21
Change (from yesterday's close):	-0.68	+0.13
Current Five Day Average:	214.80	201.79

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however a light trade is expected to surface this afternoon. Canfax notes that this week's offering is smaller in volume than last week with asking prices sitting around \$230.00 plus delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday at \$169.00 and \$107.00-\$108.00 live which is about steady to last week but not enough sold to establish a market. Today, a light trade has developed in the south at \$108.00 live down \$1.00 from last week with a fed deals in Nebraska noted at \$108.00 live and \$169.00 dressed, also around \$1.00 easier. Asking prices are reported as firm at \$111.00-\$112.00 live in the south and \$172.00 dressed in the north.

At the Fed Cattle Exchange online auction today, there were 744 head on offer, in 5 lots with delivery in 1-17 days. Asking prices ranged from \$107.00-\$108.00 live with the lot asking \$107.00 receiving no bids. Two lots sold at \$108.00 with delivery in 1-9 days with the other two lots selling at \$108.25 with delivery in 1-17 days. Sales were fully steady to last week's online market.

Choice and Select Steers and Heifers:	Live	107.00-108.25
	Rail	169.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Oct	108.37	-0.45	Oct	138.37	+0.25	Dec	3.964	+5.2	Nov	10.562	+12.2	Spot	76.07	-0.03
Dec	110.27	-0.95	Nov	136.32	-0.50	Mar	4.024	+3.2	Jan	10.572	+10.2	Dec	76.08	-0.02
Feb	113.22	-0.42	Jan	133.32	-0.90	May	4.050	+2.0	Mar	10.424	+5.2	Mar	76.11	-0.03
Apr	115.00	-0.35	Mar	132.65	-0.60	Jul	4.062	+0.6	May	10.394	+5.0	Jun	76.11	-0.02
Jun	108.72	-0.40	Apr	134.42	-0.30	Sep	3.924	-0.4	Jul	10.420	+3.4	Sep	76.11	-0.02
Aug	107.45	-0.35	May	135.50	-0.02	Dec	3.936	-1.2	Aug	10.334	+3.2	Dec	76.10	-0.02

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